

WEEKLY SOUTHERN INDUSTRIAL RAILROADMINANCIAL NEWSPAPER.



EDITORIAL.

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Vol. XVII

No. 23.

Mississippi River Improvement -Manganese in Alabama Greater Activity in the South - - Business, Not Politics - - -A Good Showing for Southern Banks - - 5, 6, 7 Editorial Short Notes Cultivation of Figs -Brick-Dust Cement

RAILROAD DEPARTMENT.

- - - 37 Justice at Last Southern Railroad Building - - - 37 From New Berne to Wilmington - - 37 Various Railroad Notes - - - 37, 43
Railroad Construction - - - 37

INDUSTRIAL NOTES.

- 47, 52, 69 Illustrated Descriptions of Machinery,
53, 54, 55
Iron Market Report - - 70 Iron Market Report -Eastern Lumber Markets - -

CORRESPONDENCE AND NOTES.

General Notes Graham, Va., and the Work Doing Basic City and Waynesboro—"The Handsomest Place" Ivanhoe, Va.—Its Situation and Possibilities Tredegar's Big Deal for a Steel Plant Literary Notes Safe Transportation of Perishable Articles

FINANCIAL DEPARTMENT.

Bonds, Stocks and Other Notes . Southern Stock Quotations -

CONSTRUCTION DEPARTMENT.

Full particulars regarding all industrial enterprises organized in the South during the past week - 40-42 urned - - - - - 42 uilding Notes - - - - 42 Building Notes -- 74 | Machinery Wanted -

\$4.00 per year. Single Gopy 10 Gents.

Baltimore, July 12, 1890.

Classified Index of Advertisers.

Air Compressors. Ingersoll-SergeantReck Drill Co. Rand Drill Co.

Rand Drill Co.
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Miner & Kettig.
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Pancoast & Maule.
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Long & Allstatter Co.
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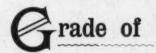
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BALTIMORE, JULY 12, 1890.

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Manufacturers' Record

MANUFACTURERS' RECORD CO.

HARD H. EDMONDS, EDITOR

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BALTIMORE, JULY 12, 1890.

THE MANUFACTURERS' RECORD believes that the work of improving the Mississippi river and keeping it within the limits of its proper channel hould be undertaken and carried on by the national government. It recognizes in the effectual regulation of this mighty stream and the prevention of its devastating floods a possible means of the development and up-building of a part of the South hitherto almost dormant that shall be, in magnitude and wealthcreating results, second only to the development and up-building of the mineral districts. As a part of its work for the advancement of the South's material interests, the MANU-FACTURERS' RECORD has determined to undertake the labor of howing the immeasurable importance of effective and permanent river improvement as opposed to the piecemeal plan which as absorbed so many millions with uch unsatisfactory results. The right thing in this matter is to appropriate a sufficient sum to make the Missisppi do what nature intended it to do in its dual capacity of an artery of ommerce and a means of drainage two thirds of the United States. ind then have done with the question. tween a spirit of make-believe comy and the fierce conflict among shall have been published in our reg-

Congressmen for petty local appropriations, this great national improve ment has fared so badly that a river which should be the pride of the nation is its disgrace. Not only does it fall far short of what it should be as a navigable stream, but the waters poured into it by forty-four tributaries, from New York to Idaho, from the summit of the Rockies to that of the Alleghanies, and from Canada to the Gulf, periodically overflow their banks, devastating the lower valley from Memphis to New Orleans.

The work of the MANUFACTURERS' RECORD will be aimed at popular enlightenment on this great question. We shall endeavor to do something toward arousing public sentiment so that constituencies who have looked on quietly heretofore will feel a positive interest which will be reflected by their representatives in Congress. We shall publish consecutively, from week to week, a series of articles dealing with the subject in all its important branches. We have also arranged for a supplementary series of articles which will be prepared by the ablest authorities and will be devoted to the scientific, legislative, physical and general phases of Mississippi river improvement. In addition, the MANUFACTURERS' RECORD will have correspondents in the lower Mississippi valley who will keep us directly in communication with the people and country most affected, and the results of whose investigations will prove a valuable feature of the work as outlined. Primarily, our object is to aid, as far as lies in our power, in securing a sufficient appropriation, but, incidentally, this work opens up a marvelously rich field to which we shall endeavor to attract renewed attention. After all of these articles

ular issues, the MANUFACTURERS' RECORD proposes to put them into book form, and we believe they will constitute the most valuable work extant on Mississippi river improvement and the resources of the lower

Manganese in Alabama.

The world has been searched for manganese and vast sums spent in trying to find sufficient to meet the demands of trade. The South is destined to supply this much needed ore and thus to add largely to its own wealth and at the same time to impress upon the iron and steel people of the world that in that section there is a combination of advantages for their business not found elsewhere in America. The writer has recently made a visit, in company with a number of well-known experts, to the manganese mines now being opened up at Tredegar, Calhoun county. Alabama, about which a good deal has recently been published in the MANUFACTURERS' RE-CORD, and found that their magnitude greatly exceeded what these experts had expected to find. They were astonished at the vast quantity of manganese which they saw, and we believe that every one who investigates these mines will readily admit that they must prove a source of great wealth, not only to Alabama, but to the entire South. Fortunately, adjacent to the manganese mines are iron ores of high grade sufficient in quantity to run a number of furnaces for generations without hauling a pound of ore over 5 or 6 miles, and what is believed to be the largest bluff of pure limestone in Alabama.

THE MANUFACTURERS' RECORD announces elsewhere the work it is undertaking in behalf of Mississippi river improvement. In connection with this work we have engaged Mr. Frank H. Tompkins, a journalist well and favorably known throughout the Mississippi valley, who will make a tour of that section, furnishing correspondence and data for our series of articles, and otherwise contributing to a cause which has long had his personal devotion.

Greater Activity in the South.

A careful study of all the forces now at work tending to the development of the South will convince any one that this section is entering upon a period of greater activity than we have yet seen. The foundation work has been done. This was to convince the business world by the logic of facts that the South has the great stores of coal and iron and timber and agricultural possibilities that the MANUFACTURERS' RECORD has for ten years been proclaiming, and that the combination of advantages which it possesses for supporting a dense population by reason of its vast natural resources is greater than can be found elsewhere in America or Europe. This has all been done. Ten years ago the South was struggling to get a start; five years ago Birmingham and Chattanooga and Atlanta practically represented the industrial South, and Birmingham was regarded as about the only iron-producing center that this section was ever to have. It was less than five years ago that other towns in Alabama were established as iron-making points. Not until 1886 and 1887 and later even was there any active development to bring prominently before the public such places as Anniston, Sheffield, Bessemer and other towns that are now pushing ahead so lively. Moreover, at that time in Alabama and a small section of Tennessee centered all the development that was going on and the rest of the South was almost stationary. Now the Virginias, the Carolinas Tennessee, Kentucky and Texas are all keeping well up with Alabama's progress, and the other States are fast getting ready to follow in the same line.

Capital no longer shuns the South. It has been demonstrated that the South can produce iron, steel, cotton goods and woodwork cheaper than any other section, and capital is pouring there very rapidly. New England was only converted a year ago or less to the South's great future, but like many other hardened sinners, it seeks now to atone for the

past by the most enthusiastic work for the South. It is true that it works for it because it expects to profit largely therefrom. But the South is getting its surplus capital and surplus energy, and towns are springing up wherever these are applied to the development of Southern resources. Old England follows suit, and many millions of her money are coming Southward and other millions will follow. Even from far off Dakota active men of brain and money are emigrating Southward in large numbers, and Kansas City, the home of the boomer, is sending many of its foremost workers into this favored land. When Dakota railroads run "home-seekers excursions" to the South, as they will do this fall and winter, commencing in August or September, it is easy to see which way the tide sets.

And so, in whatever direction we look, everything is favorable to the South. The MANUFACTURERS' RE-CORD has made many predictions in the past as to the South, and they have all been fulfilled. Looking over the whole field, it now predicts that the coming fall and winter will witness a wider diversity of industrial growth, more activity and more pros perity than the South or any portion of it has ever before enjoyed.

PHILADELPHIA capitalists continue to put money into Southwest Virginia enterprises very heavily. The Radford-Crane Iron Co., of which H. W. Hazard is president, and W. S. Pilling, secretary and treasurer, will build two furnaces at Radford. Va. The Crane Iron Co., of Pennsylvania, is one of the oldest and largest iron-making concerns in Pennsylvania, having been in operation since 1839, and while this company as a company is not interested in the Radford-Crane Iron Co., Mr. W. S. Pilling is secretary and treasurer of both companies, and others interested in the Pennsylvania company are also interested in the Virginia company at the same town. The Townsend-Hoopes Manufacturing Co., composed of Philadelphia people, will build a rolling mill and works to make bolts, nails, etc., while a \$500,000 company, also composed of Philadeiphia capitalists, will build iron pipe works at the new town of Richlands. These are but illustra-Richlands. These are but illustra-tions of how practical Eastern iron men are putting their money into Southern iron enterprises.

The Evening Globe appeared in the newspaper field of Baltimore on July 1. It comes into what appears to be one of the best fields in the country for a wholesome, first-class paper, and has before it possibilities of immense success. As good as the field is, it is something of a potter's field by reputation, but with persist-ent energy and sufficient backing the Globe may reverse the old order of things. The paper has shown marked improvement already since its first issue, and the MANUFACTURERS' RECORD hopes it may keep it up and prove a successful venture.

Business, Not Politics.

Now and then some long slumbering ignoramus whose horizon of intellect is bounded by the narrow limits of his own actual vision, awakens to a realization of the industrial progress of the South, and he hastens in a sort of waking nightmare to shout as loudly as his feeble voice will permit that the South is progressing too rapidly, and must be held back to the more leisurely pace of other sections of the country. A crank of this character, who cautiously conceals his identity by the nom de plume of "Pig-Iron," writes to the Philadelphia Press that the Lodge Federal Election Law is the measure that will relieve the North and West from the troublesome competition of Southern industries. Harken to the ravings of this idiot:

It is all very well to rejoice in the pros perity and growth of the new Northwest, for there sound views upon the tariff generally prevail, and their progress does not now interfere with ourselves; but the advance of the South is to a great extent at our expense. Her cotton mills compete with those of the New England and Middle States, and her furn ces are supplying pig iron at rates which make it impossible to run those of Pennsylvania. If the Democrats had never been allowed to regain control of the State governments of the South. Northern capital would never have embarked in the development of Southern coal and iron; and the surest and speediest way to put a stop to this competition from men who are our political enemies, as well as our commercial rivals, is to carry through and enforce measures like the Lodge Election Law. They won't like it, and some of them will be fools enough to make trouble about it: and if we can once more get them in'o the condition they were before 1876 we won't hear any more about cheap iron and cheap cotton goods from the South. They will have other things to

It would be charity towards Mr. 'Pig-Iron," whoever he may be, to spare him the mortification of having attention forcibly directed towards the effusions of his ignorance, but the currency that has been given to his communication by several other papers invites a few words from us. First of all, Mr. "Pig-Iron," you probably would have stood better in your own esteem had you not made such a conspicuous display of your ignorance of the industrial condition of the South. What may be charitably called your ideas, indicate that you, and the occasionally-appearing other critics of your kind, are grossly ignorant of the fundamental basis of the great industries that have grown up in the South. Natural resources, sir, and not politics, is the foundation of the South's industrial prosperity. While you have been slumbering the world has been moving, and the daily and weekly papers that have been circulating all about you have chronicled day by day the rise of the industries of the South. The capitalists, the bankers, the merchants, the ironmasters and the manufacturers of your own city and State have been moving to the South with their mills, their money and their invaluable experience, and, under the

guidance of their own mature judgment, they have established in the South vast industries like those that gave to Pennsylvania her industrial prosperity and supremacy, and which are now enabling the South to hold her own in competition with the North and West

No, Mr. "Pig-Iron," your Federal Election Law, or any other political measure, will not place the South in the condition it was in "before 1876." No law that can be spread upon the statute books of this nation can sweep away the incalculable natural wealth of the South. Can national legislation destroy the great Cornwall ore-hills, or tear out the solid miles of coal in your own State? Probably not. Nor can any similar process rob Alabama, Tennessee and Virginia of their unfathomed stores of coal and iron. Can the breath of a political boss blow away the mighty pine and live-oak forests or the blossoming cotton fields of the South? Try it, sir, and see how your wind will be wasted. A trifling expendi-ture of energy by you in studying the character of Southern progress, and the nature and extent of the resources that nature has stored in the South, would show you that the basis of prosperity in that section of the country is something more substantial than the uncertainties of political jugglery. If you need further proof, go to some of your fellowtownsmen in Philadelphia, who have millions of capital in active operation in the South, and ask them if they based their investments in Virginia upon the democratic majorities in that State, or if they see a larger probable return upon money placed in North Carolina, because that State has three republican representatives in Congress? They will tell you "no," with emphasis, and you may also learn that two democratic Virginia senators have no more effect upon the quality of Pocahontas coke than do the two republican Pennsylvania senators upon the character of the Connellsville product.

The people of the South are far more interested in the development of their resources than in pulling political wires, and it is not their intention to permit themselves to be upset or disturbed by any political machinations. We do not wish to be understood, however, as asserting that the industries of the South are not subject to the influences of any legislation. There are vital questions of tariff and similar legislative functions that bear directly upon the industries of the South as upon those of every other section of the country, and any legislation of this character which will affect Southern manufactures will exercise a precisely similar influence in other portions of the country. So far as coal and iron are concerned, the interests of Pennsylvania and the South are identical, and any legislation that will hinder the growth of these industries in the South will have an equally deterrent the prosperous one that it must be.

effect in Pennsylvania. The South cannot be legislated into idle without stopping by the same law the wheels of industry throughout the land. The only course that can be followed is that of open and manly competition, and the fittest must be the winner. If Pennsylvania iron makers cannot compete on their own ground with Southern furnaces let them go down to Alabama, Tennessee and Virginia—as they are doing and take advantage of the superior conditions that await them. If New England manufacturers cannot carry coal and cotton to Massachusetts and Rhode Island and then make fabrics in competition with Southern mills that have raw materials at their doors. they must move their mills to the South and invest their money, brains and experience in the manufacture of goods under the changed conditions These are not new nor radical ideas; they are recognized by every intelligent manufacturer in the North. The great majority of thinking people everywhere realize that the world and the South in particular, is moving, and that changed conditions must be met by changed methods. but an occasional ancient like this "Pig Iron" lifts a feeble voice and endeavors to call this country back into

THE Boston Advertiser refers to South Carolina as the "least progressive of Southern States." Advertiser, as usual when it refers to Southern matters, displays either ignorance or a purpose to misrepresent. South Carolina is far from being non progressive. It is rapidly pushing to the front, especially in the manufacture of cotton goods, and South Carolina mills are going to be the liveliest competitors that New England mills will have to meet. In 1880 South Carolina had 14 cotton mills with 82,334 spindles and 1,676 looms, while it now has 44 mills with 417,730 spindles and 10,687 looms. Next to Georgia it leads the South in the number of spindles, and as to the quality of the goods produced, it was only a few months ago that the Boston Commercial Bulletin stated that the Clifton Mills of South Carolina were producing such fine goods that they were being imitated by several New England mills.

An editorial from one of our weekly exchanges in Kentucky aptly describes the growth that is taking place in almost every section and corner of the South. It says: Five years ago not one-tenth of one per cent. of the small population then in this section were skilled mechanics; to-day the population is more than double what is was them, and fully twenty per cent. of the people are masters of some trade, and yet so rapid is the growth in population that this country is crying aloud for mechanics and workmen in the different trades, beseeching them to come in among us and lend their help to the great work of making this to

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For several months negotiations for the building of large steel works at Tredegar, Ala., formerly known as Jacksonville, have been in progress, and the Republican of last Saturday announces the closing of the contract and gives particulars of what promises to be the greatest enterprise in the entire South. A complete plant, involving every detail from the mining of the ore to its final output in the shape of finished steel, will be built at this town. The works, which will include rolling mill, steel mill, &c., will cover nearly 20 acres of ground, require 17,500,000 bricks for their construction, and when fully completed, give employment to over 3,000 men. In view of the magnitude of this, the greatest enterprise projected since the South's boom commenced five years ago, the Republican is justified in its enthusiasm over the future of Tredegar. In fact some of the most noted experts of the country, men who are thoroughly posted as to the mineral resources of America and much of Europe, have been amazed at the mineral wealth controlled by Tredegar, and one of them, who has examined the leading iron properties of this country and Europe, recently said that he considered some of the Tredegar ore properties the greatest he had ever seen in the world. Calhoun county has long been regarded as one of the richest mineral counties in the entire South, but investigations that have been made during the last four or five months have opened up a wealth of iron ores and manganese that has amazed every one. The great manganese discoveries and the new veins of high grade ore unknown until recently, because no thorough exploration had ever been made, fully justify the belief that Tredegar is destined to be one of the great iron and steel centers of the country. Without hauling a ton more than five or six miles, there is sufficient ore controlled by the people of that town to last a number of furnaces for generations to come. Moreover, this ore is of high grade, averaging between 52 and 60 per cent. metallic iron, very low in phosphorus, and can be mined at the minimum cost, while manganese is in sufficient quantity to satisfy the most exacting. With these advantages the great steel plant will mark a new era in the cheap production of steel in Alabama.

ONE of the most important events in the history of Morristown, Tenn., occurred a few days ago, when ground was broken and work began on the railroad to connect the town with Cumberland Gap. A connecting link of only forty miles is necessary, and the contract calls for the completion of the work in ten months. This new road will supply to the town cheap coal. Morristown has the ores to make it an important iron and steel manufacturing center. Cum-

berland Gap has the coal and coke. Not only does Morristown have the advantage of these cheap raw materials, but is in the heart of a virgin timber country. It is in one of the most healthy and commanding positions, and it has transportation facilities to all the leading centers of trade and manufacture.

Manufacture Little Things.

Whatever else foreign nations may overlook of American manufactured products, they all take a fancy to and become purchasers of those little ingenious things that inventive brains have devised to facilitate domestic labor. One day recently two large ships cleared from New York, one bound for New Zealand ports, the other for Melbourne, Australia. Both ships carried miscellaneous cargoes, consisting mainly of heavy and shelf hardware and of agricultural tools and implements. With these were a goodly assortment of articles, such as curry combs, egg beaters, clothes wringers, rat traps, transom lifts, towel rollers, ice cream freezers, hog rings, apple parers, lemon squeezers, meat choppers, toy banks and toy wagons, 64 dozen fly traps, 78 dozen mouse traps, 300,000 percussion caps, etc. Of the heavy hardware, nuts, bolts, axles, pumps, fence wire, hatchets, axes and hammers, aggregated many tons, while in a single invoice were 829 packages reapers weighing 108,000 pounds. Our Antipodal customers are annually increasing their purchases of goods of this kind from the United States, although they are British colonies.

There are several things suggested by this trade. One is that as fast as the world learns that any class of American manufactured goods are better than can be bought elsewhere, then a market for them is made. Another is that those who have not had opportunities to compare American with the European goods they have heretofore used cannot be expected to buy ours. The international drummer must start from our shores and educate the world in our favor. World's fairs like those of the past in Europe do much, but the intelligent commercial traveler does more.

If the trade in small articles of American manufacture is world wide and is always increasing, would it not be wise for the South to specially encourage all such industries in its own midst? Every household supply store in the South carries in its stock hundreds of articles that ought to be made there, but that come from the North. We know this is an oft-told tale, but the MANUFACTURERS' RE-CORD intends to reiterate it until these small industries receive the attention their importance deserves. The South must make its own supply and thus get ready for competition in all other markets.

C. T. TRASK, Belleview, Fla., desires the address of manufacturers of splint baskets.

A Good Showing for Southern Banks.

THE MANUFACTURERS' RECORD has dwelt upon the solidity and growth of Southern banking, because a substantial banking system is necessary to a substantial community, and is accepted as demonstrative of the soundness of commercial and industrial interests. One feature of the many-sided strength of Southern banks appears in a list of national banks, whose surplus and undivided profits exceed their capital stock, published in Rhodes Journal of Banking. Out of 3,319 national banks embraced in the system, 239 have met the conditions of the table, of which 30 are in the Southern States,

as follows:	
	Surplus &
Car	pital univid'd
	ck. profits.
Weatherford, Tex., Clt'ns' Nat.\$ 50	,000 \$202,128
New Orleans, La., National of 250	,000 679,397
Anderson, S. C., National of 50	,000 153.486
Athens, Ga., National ot 100	,000 274.713
	,000 274,617
Chattanooga, Tenn., First Nat., 200	,000 430,331
	,000 100,205
	,000 186,157
	,000 366,310
	,000 87.864
	,000 168,564
	,000 87,244
Waco, Texas, First National 100	,000 157,239
	,000 75 148
	,000 149,989
	,000 320,434
	,000 315,397
	000 410,340
	,000 133,062
	000 63,404
	,000 245.561
Gainesville, Texas, National of. 150	,000 182,244
Knoxville, Tenn., E. Tenn. Nat. 175	000 224.247
Paducah, Kv., First National 100.	,000 118,976
	000 115.543
Staunton, Va., National Valley. 200,	000 230,097
	,000 56,062
Washington, D. C., Central Nat. 100,	000 110,688
Baltimore, Md., Citizens' Nat 500.	000 518,411
Newberry, S. C., National of 150,	000 152,872

THE full text of the "Pig Iron" letter, which we comment on elsewhere, is given herewith. It was addressed to the Philadelphia Press, but fell into the hands of the Philadelphia Record, through whose columns it was first made public:

To Editor Philadelphia Press:

Great injustice is done to Senator Quay and Speaker Reed in regard to the Federal Election Bill in not recognizing the indirect benefits certain to follow that measure. It will be no inconsiderable gain to the Republican party to secure its full share of representatives from the Southern States, but what is more important, there is every reason to hope that the disorders which are threatened will once more awaken the old spirit of fervid patriotism, which has always been the best inspiration of the party. A bloody massacre now and then during a close campaign would be worth thousands of doubtful votes, and though the negroes will doubtless suffer the most in any such conflict, yet "the blood of martyrs is the seed of the church."

After what the Republican party has done for the race a few hundred of them might well be sacrificed in the good cause. Nor would disorder in the South be in other respects an unmixed evil. It would probably give occupation to an army now rust-ing in inglorious peace, and if it should be necessary to provide supplies, there might again be profit in army contracts. Philadelphia was really never so prosperous as during the war, and our manufacturers might find compensation for the sacrifices they have lately been obliged to make to carry the elections in furnishing supplies at reasonable profits to the new regiments which will probably be required. More important than all, though, is the arrest of the industrial development of the South.

It is all very well to rejoice in the prosperity and growth of the new Northwest, for there sound views upon the tariff generally prevail, and their progress does not now interfere with ourselves; but the advance of the South is to a great extent at our expense. Her cotton mills compete with those of the New England and Middle States, and her furnaces are supplying pig iron at rates which make it impossible to run those of Pennsylvania. If the Democrats had never been allowed to regain control of the State governments of the South, Northern capital would never have embarked in the development of Southern coal and iron; and the surest and speediest way to put a stop to this competition from men who are cur political enemies, as well as our commercial rivals, is to carry through and enforce measures like the Lodge Election Law. They won't like it, and some of them will be fools enough to make trouble about it; and if we can once more get them into the condition they were before 1876 we won't hear any more about cheap iron and cheap cotton goods from the South. They will have other things to think of.

It might be that Speaker Reed has been building better than he knew, but a man as astute as Senator Quay has doubtless appreciated all the advantages of the proposed law and he is quite right in postponing the McKi ley bill for this, for what tariff could afford such ample protection to Pennsylvania manufacturers as to shut out the products of the cheap negro labor of the South?

PIG IRON.

Philadelphia, June 30.

ANOTHER advance in the wages of miners is cabled from England. The total increase of wages within less than two years has been thirty per cent. While miners on the other side do not receive the average per diem or per ton paid in the United States, still this large percentage of increase over there is a confirmation of the MANUFACTURERS' RECORD'S statement, made several years since, that while the cost of producing British iron would steadily increase, the cost of producing it in the South would be steadily reduced, not through a lessening of wages, but by the application of economic methods in handling the raw materials and by improvements in furnaces. Both these causes of reduction are being steadily worked out by ingenious and practical men, and it is but a question of time as to when Southern iron furnaces will reach the extreme limits of economic production. Meanwhile, the cost of making iron in Great Britain must, from the very conditions there, be upward instead of downward, and the final result will be that the South will take the lead of the world in making iron and steel.

THE Iron Car Co., which failed six weeks ago, is to be reorganized, and creditors are to be paid in full. A syndicate, composed of Brown Bros. & Co., Post, Martin & Co. and other bankers, will, it is said, put \$600,000 capital in the new company.

A REAL estate transaction of stupendous proportions has been consummated by Texas parties. It is the sale of 6,000,000 acres of land in the State of Tamantispos, Mexico, together with about 100,000 head of cattle. The purchasers are an English and Dutch syndicate lately formed in Europe by John Hancock, of Austin. The syndicate purposes to colonize the land and also erect on it refrigerators for beef exporting purposes. The price paid was 50 cents an acre for the land and \$10 a head for the cattle.

GENERAL NOTES.

A BIG land deal has been made at Aranras Pass, Texas. Captain Elgin has bought Black Jack Peninsula, 65,000 acres, at \$250,000. This is fine bay front and agricultural land. It is understood Captain Elgin is backed by a syndicate of wealthy horticulturists, and will devote it to grapes and other fruits Surveys have been begun from the pass along St. Joseph's Island to Black Jack Peninsular.

THE Georgia State geological department is well under way in organizing and ready for work. The act providing for the survey says that it must commence simultaneously in each of the three sections presided over respectively by the geologist and his two assistants, and \$1,000, or as much as may be necessary, shall be applied to each of these sections for an outfit and necessary expenses incident to the prosecution of the work. Such a survey is no small matter, and in order to get over the ground the surveying parties must be well equipped with horses, wagons, tents and other things going to make up a camping outfit, as well as with scientific apparatus. Field work will be begun as soon as possible.

THE New Orleans Cotton Exchange has issued the June statement, embracing the 13 weeks of the season from September 1 to June 27 inclusive, showing that 7,122,081 bales of the crop of 1889-90 have come into sight, including takings by the Southern mills. Up to this time last season the amount brought into sight was 6,838,673 bales, or 98.56 per cent. of the entire crop. It indicates that of the supply this season 2,248,210 have been taken by American and Canadian mills, including 455,015 south of the Potomac, and 4,786,459 bales have been exported to foreign parts. Up to this time last year American mills North and South had taken 2,214,457 bales, and the foreign exports were 4,599,837. It also shows that the Northern takings and Canada overland are 33,753 bales ahead of the corresponding 43 weeks of last year, and that the excess in foreign exports for the season is 186,622. During the last week in June stocks at the American ports and 29 leading Southern interior markets decreased 17.548 bales. against a decrease last year of 21,097, and are now 68,251 bales less than they were at this time last year. In consequence of the smallness of the movement weekly crop figures will be discontinued until the opening of the new season.

The highest flight in the line of capitalization in the South, if not in the country, has been attained by the Anglo-American Real Estate & Improvement Co., Limited, of New Orleans, which places its capital stock at \$400,000,000, to be represented by 4,000,000 shares, each of a par value of \$100, and to be subscribed for at par. The company is authorized to buy and sell land, and do a general real estate and building business, establish industries, build up communities, and do a general developing and promoting business.

A NEW land company called the London & New York Land Co. has been organized at Jellico, Tenn. This company have about 2,000 acres of land in and adjacent to Iellico. On this property are three fine coal mines fully equipped and in operation. The balance of the land is a fine town-site lying between the Pine and Jellico mountains. Jellico is a very live, promising town of some 2,500 people. It already has two railroads, and surveys have been made and rights-of-way secured for two or three The coal output of the various more. mines at Jellico is from 200 to 250 car-loads a day, and analyses have proved this coal to be the equal of any in the country, so it is claimed. The surrounding country is

rich in virgin timber lands and inexhaustible deposits of iron. These natural resources, together with the railroad facilities and energetic management, give the London & New York Co. encouragement for great industrial growth. They have already secured some industries, and are offering favorable inducements for others.

CARDIFF needs more houses, says the Herald. Every residence is occupied as soon as completed, and still the crowd of impatient house-seekers increases. There is an army of mechanics here, the best class of population, who will bring their families and locate as soon as they can secure houses.

It is desired to make the Guadalupe river more navigable, and citizens of Victoria, Texas, have organized for the purpose of removing the greatest obstruction, "the raft." The work will probably be accomplished by cutting a new channel for the river around the raft.

AT the annual meeting of the stock-holders of the Americus (Ga.) Investment Co. last week, a dividend of one hundred per cent. was declared upon its capital stock of \$500,000. The net earnings of the company for the past year was more than \$600,000, nearly all of which will be paid in dividends. The capital stock of the company is shortly to be increased to \$1,000,000.

AMONG the items in the agricultural appropriation bill is an appropriation of \$2,500, to be used to investigate the natural history of and remedies for destroying the cottonboll worm.

A MOVEMENT is on foot in Florida to cultivate Japanese bamboo, not only for its attractiveness, but for its utility.

The real estate transfers made in Dallas, Texas, during June aggregated \$2,192,000, against \$1.798,000 for the corresponding month last year.

THE Southern Pavement Works at Fort Payne, Ala., have begun work. This is said to be the only establishment south of Baltimore that manufactures asphalt paving.

THE Valley Land & Improvement Co. at Luray, Va., announce that they have sold all of their stock—\$1,000,000 worth—and are now negotiating for a number of industries.

SEVERAL places in the South have been threatened with an ice famine, in some cases owing to breaking down of machinery, but in most cases, as reported, to a short supply of ammonia, owing to the operations of the Ammonia Trust. In consequence of this it is seriously proposed at Atlanta to manufacture ammonia to supply Southern ice factories.

New Orleans has a prospect of a system of drainage, as a bill to that effect has just passed the legislature. The bill provides for a commission to supervise the work.

ONE sure evidence of the prosperity of Alabama is the growth of her railroads and the increased valuation of railroad property. In ten years this increase in Alabama has been \$40,000,000. The figures in round numbers are: Valuation of railroad property for 1889, \$48,000,000; in 1879, \$8,000,000. Just now the roads are devoting themselves to taking up outstanding mortgages and paying indebtedness. The East Tennessee, Virginia & Georgia and the Richmond & Danville companies have issued \$6,000,000 fifty-year 5 per cent. gold bonds on the Cincinnati Extension These bonds are guaranteed by the Richmond & West Point Terminal. The Louisville & Nashville Co. has filed a unified

fifty-year 4 per cent. gold mortgage for the purpose of retiring mortgages and indebt-edness. The mortgage amounts to \$41,-917,660 The Evansville & Terre Haute directors are discussing a proposed issue of \$3,000,000 of stock to represent monies spent in improvements and betterments.

THE report of the committee appointed to assess the valuation of property at Roanoke, Va., has been formally made and shows a valuation of \$6,750,884 against \$1,481,632 in 1885. Five years ago Roanoke was tenth in point of valuation of Virginian cities. Now it claims fourth place.

THE Cherokee Land Co., recently organized with Hon. J. C. J. Williams, of Knoxville, Tenn., president, has purchased 569 acres of land on the south side of the Tennessee river, southwest of Knoxville, at prices ranging, it is said, from \$150 to \$300 per acre. The company proposes to commence the development of the property at an early date in a vigorous and extensive manner, expending \$300,000 in improvements which include the laying off of n new town, grading and macadamizing streets, constructing sewerage system and water works. It has reserved 200 acres for a park, in the center of which is to be a large lake supplied from chalvbeate springs on the property. A bridge will be built across the river and an electric railroad constructed to Knoxville.

A PROMISING new town in East Tennes see is Watauga City, the point selected for extensive operations by the East Tennessee Mining & Improvement Co. This company, with a capital of \$1,000,000, has selected this point for the development of their extensive steel and lumber interests. They have under construction a line of four miles of railroad up the valley of the Watauga to connect their town-site with the E. T. & W. N. C. Railroad, and will continue the line a short distance across the E. T., V. & G. tracks to a connection with the C., C. & C., thus not only placing the manufacturing interests at Watauga in direct connection with these two great systems, but also bring the purely Bessemer ores of the Cranberry district 30 miles over favorable grades to Watauga, which is also close to the fuel at the Big Stone Gap or Pocahontas fields. The deposits of magnetic Bessemer ore are extensive and of undoubted quality, being low in phosphorus. Watauga City is on the main line of the E. T., V. & G. Railway, which at this point crosses the Watauga river, a beautiful stream from the granite ridges of the North Carolina and Tennessee mountains. The immediate surrounding country is rich limestone farm land, undulating, and furnishes all the natural advantages of drainage, abundant water supply and most favored climate, essential to successful town development. John W. Hoffman, of Philadelphia, is president of the new com-

THE shipments of melons from Savannah during June were immense, both to the North and West. The Northern shipments were: To New York, 210,536 melons; to Boston, 90,000; to Philadelphia, 4,000. Shipments to New York began June 9; to Boston on the 12th. Last year shipments up to July I were: To New York, 78,933; to Boston, 55,679; to Philadelphia, 4,000. This makes an increase in shipments of 165,924 melons, or 120 per cent. more than in June, 1889.

THE discovery of manganese at Tredegar has renovated the growth of that most prosperous town, says the Birmingham (Ala.) News. Manganese will be in great demand in future years in Birmingham.

A NUMBER of colored men in Birmingham propose to organize a bank with \$50,000 capital, and not only is all the money to be supplied by colored men, but the bank officials are to be colored men. The desire of the promoters of the bank is to have it well patronized and supported by colored people.

Among the towns of promise in North Carolina is Marion. The recently organized Old North State Land Co. is doing good work. In addition to four miles of street railway, which the company propose to build, they have in hand a hotel, which is to be built on a lofty and commanding site, and have a capacity of accommodating 250 people. This company is also developing the iron deposits in the vicinity and in other ways building up this town. The "three Cs" road will be in full operation to this point in a few days, and the land company have arranged for a grand auction sale of lots on August 27, 28, 29 and 30.

F. A. SWINDEN, of Brownwood, Texas, enjoys the distinction of owning probably the largest pecan orchard in the world. It contains 11,000 trees, and covers 400 acres. There is no surer way, says he, to make a fortune than to plant a pecan orchard. A tree eight years old will produce a bushel of nuts, and these are worth from \$2 to \$4 per bushel, and when the tree is 12 to 15 years old, it will bear about 14 bushels of nuts. In the meantime, while waiting for the trees to mature, the land is planted part with cotton and part with alfalfa.

DUBLIN, TEXAS, is gowing rapidly. During the past two months these industries and improvements have been secured: Cotton compress and manufacturing company, fire department, street cars, electric lights, ice factory, water works, canning and manufacturing company, broom factory, marbleized tile and stone factory, and several minor improvements.

BIG STONE GAP, VA, promises to be a considerable railroad center, as five railroads are endeavoring to reach it and three others are projected. The first train on the South Atlantic & Ohio arrived in May, connecting Big Stone Gap with Bristol, Va. The Louisville & Nashville has nearly completed the grading of its track, and will have its trains running in September. The Norfolk & Western has reached a point 35 miles distant, and is expected within a year. There is a short line projected from Rogersville, 40 miles distant, and the grading of the Charleston, Cincinnati & Chicago Railroad is finished to within a few miles of the "Gap." Baltimore & Ohio connection and the Chattaroi Road are expected within two years. The railroads foresee great development there. The Virginia Coal & Iron Co. has purchased 100,000 acres in the immediate vicinity, and a contract has been closed for an immense coking plant. Two large furnaces will be erected by the Appalachian Steel & Iron Co. as soon as transportation facilities permit, and other enterprises are projected. Throughout the whole adjoining country are indications of great development. A leading Scotch iron manufacturer who has recently visited the Gap estimates that pig iron can be made there for \$7.50 per ton

A LAND sale was held at Kensington, Ga., last week, and a large number of lots were sold.

THE Texas State geological department has secured the co-operation of the United States coast survey in the topographical survey of the Travis-Pecos region of Texas. An important point is thus gained, the United States survey being well equipped with fine instruments. They will lay the basis of the future triangulation by the State geological survey.

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New Companies Organized—Work on Streets and Buildings Proceeding Rapidly—The Purchase of the Scioto Valley & New England Railroad by the Norfolk & Western Will Prove a Potent Factor in the Growth and Development of Graham, Va.

[Special Cor. MANUFACTURERS' RECORD.] PIEDMONT HOUSE, GRAHAM, VA., July 7, 1890.

Graham, Va., inaugurated development upon a broad and liberal basis. The opening chapter revealed a wise, conservative and advanced policy. Every movement was prudent and judicious. Men of experience controlled the enterprise, and Graham has never been classed in the experimental column, even by rival enter-prises. Previous to the organization of the Graham Land & Improvement Co. the location for the town was carefully con-sidered and then the deal was consummated. Every advantage, and the few disadvan tages, of the favored section were discussed, and after a survey of the field, it was con-ceded that Graham offered inducements for the building of a city superior to any point within a radius of many miles. In my let-ters to the MANUFACTURERS' RECORD from this place I have always given facts as they existed, as ascertained by a personal examination. I have never attempted to color the surroundings, and do not propose at this time to deviate from the rule. I entertained the belief from the first day that I came here that it was destined to lead the way in material development, and advanced no prediction that has not been fully and completely verified by subsequent events. My views were based upon the location, proximity to coal fields, railroad advantages, and the character of men who are interested in the future of Graham. Those who have carefully noted what has been accomplished will observe that I have kept strictly within bounds. This course meets the approval of the company, as they do not desire to deceive or in any way mislead the public. The company has believed in stating the truth, regardless of consequences. This is commendable, and pays. Honest, straightforward dealing is the motto of the company, and under no circumstances will the directors sanction any misrepresentations As a result, the com-pany possesses the confidence of investors and stockholders, because it proposes to conduct the work on a high plane. Can such a movement prove a failure? It never has. This is the reason then why it can be truthfully claimed that Graham

is leading the way.

Since my last visit to this industrial center, a great deal of money has been expended on the streets and in buildings. Work on the new hotel, Graham Inn, is being pushed, and when completed it will prove a valuable acquisition, as one serious trouble in Southwest Virginia is the lack of hotel accommodations for the masses that are flocking daily to this section, it being next to impossible to secure rooms unless one telepraphs ahead. This new building, when completed, will cost \$50,000, and is expected to be ready for occupancy September r. As a further guarantee, the land company have contracted for the construction of two cottages of modern architecture, to cost \$4,000 each, within a short distance of the hotel.

An Episcopal church of stone, to cost \$10,000, will be built, not on paper, but as a certainty. The site for a rolling mill has been granted, and the plant will be established near the furnace.

The flouring mill is nearing completion. It is being built by Mr. T. B. Graham, and will have a daily capacity of 125 barrels.
As a further indication of the solid faith reposed in Graham the officers of the Vir- three to five stories.

ginia Real Estate & Investment Co., a pany already holding \$50,000 worth of lots, invested \$10,000 additional, and instructed their agent, Mr. R. K. Wright, Jr., to immediately commence the construction of 25 houses. In this connection it will be eminently proper to state that the Graham Building Co. holds about \$45,000 worth of property and has decided to branch out and materially assist in the further devel-

opment of the place.

For the purpose of more fully convincing the general public that every promise made will be carried out to the letter, I would state that the Norfolk & Western Railroad has commenced work on the new union depot. As that company never engages in a work to do it by half, it is safe to say that the building will be a credit to the road and an ornament to Graham. Its approximate cost will be about \$15,000. It will be of stone and a model of the kind.

By the 15th of this month it is expected that the new ice factory will be in opera-tion. In the meantime the company has at a very heavy expense provided this luxury by having an ample supply shipped from Maine.

The Graham Furnace Co. has just closed contracts for thirty dwellings to be erected at once.

The furniture factory company has increased the capital stock from \$50,000 to \$100,000, and commenced work on the factory. In this enterprise Mr. Everett Gray, the well-known capitalist, of London, England, is largely interested, and has very recently visited Graham.

The march of improvement is visible on every side. Ever since the day of sale the company has continued the work on the streets, and the monthly pay-roll now aggregates close to \$6,000.

Adjoining Graham is the town of Blue-field. The day is not far distant when it will be under the municipal jurisdiction of Graham, and in this way have the benefit of water, electric lights and other city advantages.

A word relative to the water supply. A number of springs of pure mountain water are close at hand and will be utilized for the benefit of the city, and there will be an unlimited supply for all purposes.

In conversation with the real estate agents, I was informed that lots are daily advancing in price. Lots that commanded \$600 a few weeks ago are now listed at \$1,000. This is strongly indicative of the confidence people have in the place.

The purchase of the Scioto Valley & New England Road by the Norfolk & Western will prove an important factor in the future growth of Graham. It will furnish a direct outlet to the West, and provide connections with the other leading trunk lines of the country. Then, again, Graham is only nine miles from the famous Pocahontas coal fields, from which point over 2,000,000 tons of coal will be shipped this year. Another advantage which Graham has is the junction of the Clinch Valley Extension, now being constructed to connect with the Three Cs Railroad.

Over the different lines 90 trains daily pass the town. I do not hesitate to say that Graham will march forward on a sound, solid basis, and that it presents an excellent field for the investor or the mechanic. The future is bright, and now is the best time to take advantage of the golden opportunities presented.

CHAS. E. HERBERT.

SUBSTANTIAL evidence of the prosperity of Birmingham is marked by the large amount of building now in progress there. A calculation shows that the buildings, mostly business blocks, now being erected in the city would cover about four and a-half blocks. The value of these buildings is \$561,500. The new buildings are of a substantial character, mostly from

[Special Cor. MANUFACTURERS' RECORD.]

BASIC CITY, VA., July 4, 1890. Mr. M. E. Ingalls, in a letter published in yesterday's issue of that excellent paper, the Valley Virginian, referring to the of Waynesboro and Basic City, says: "It is the handsomest place I have ever seen for a city." Everybody knows who M. E. Ingalls is, and that he is a man who always means just what he says. There is another opinion expressed in the same letter by Mr. Ingalls which, "between the lines," means enormous activity, taken in connection with the organization at Boston of a pany to bring Kanawha coal and Blue Ridge iron together at this point. "As to the value of the coal properties in the Kanawha district," Mr. Ingalls goes on to say, "there can be no question that they are the greatest properties yet undeveloped in this country; for I do not consider the developments there to date have been anything more than the scratching of the surface."

From what I can gather, it is the intention of the Chesapeake & Ohio management to lend its mighty co-operation to the scheme to bring the two greatest levers of industrial success together at this favored location. If this view be correct, the con-sequence will be a city whose growth will break all Western records and give the world greater cause for wonder ten years from now (when the census of the closing decade of the century shall be taken) than the growth of Kansas City, Omaha or Denver has given in previous decades. One of the troubles with Virginia towns until recently has been either the apathy or the poverty of her railroad companies. the Norfolk & Western that took the initiative in developing such resources as were calculated to increase its traffic, a policy of which I believe Major Jed Hotchkiss was the author, and of which Col. Chas. G. Eddy has been the able executive. And now since the other great mineral road of Virginia has passed into the hands of the Ingalls administration, I am looking for a new kind of railroad war, which will differ from all preceding railroad wars in that it will do good instead of harm-good to the stockholders of the N. & W. and of the C. & O. Companies, and good to the State of Virginia, and good to the thousands of people whom it will induce to better their condition by coming to live in a land which the Creator has amazingly favored.

This "handsomest place for a city" upon which President Ingalls has ever laid eye will, in the nature of things, be a strategic point in this coming contest between the great coal carriers-this contest for leadership in the work of converting raw materials into merchantable commoditiesthat is to say, the work of creating traffic instead of waiting for traffic "to turn up," which used to be the policy of the Micaw-bers at the head of most Southern roads.

In the letter above referred to, Mr. Ingalls speaks of "signs of improvement" which he observed hereabout. The new industries already organized at Basic City, and now in course of construction, are of sufficient variety and importance to require several pages of space for even the most matter-of-fact description. They deserve at the hands of the MANUFACTURERS' RE-CORD a chapter unto themselves. A single one of these industries-a hardware factory -will employ 500 hands, mostly well-paid and skilled workmen. Another will employ 250 men making cars. Still another will have a pay-roll of about 100 people making paper. The 100-ton furnace will employ, including miners, more than 300 men. All these establishments are backed by ample capital, not only for the buildings and equipments, but for carrying on business after they begin work. The plants Scoppord Iron Works, two furniture facto-

are not merely projected, but are being built as fast as the materials can be handled So, too, is the new hotel, a picture of which accompanied my last letter from this place. A big ice factory is almost completed. A company with \$50,000 cape ital was organized last Monday to build and operate a match factory. The "belt line" along the river front, connecting the Chesapeake & Obio with Shenandoah Valley Railroad (remember the S. V. is about to become a part of the Norfolk & Western), is being rapidly pushed to completion. A model weekly newspaper, the Advance, now being published at Basic City, tells the progress of each week, and live investors all over the country ought to take it. I know of no two papers in new towns more in harmony with my notion of what such papers should be than this one and the Fort Payne Herald.

So much for the Basic City side of this, "the handsomest place." Now a word about the Waynesboro side of the silvery river whose translucid pools mirror for miles the stately Blue Ridge mountainsa river which is not alone a thing of beauty, but a creator of power, as the mills of Waynesboro prove. The Waynesboro Company is making hay while the sun shines, grading its new streets, building a superb hotel, securing industries and generally getting things into shape for the inevitable autumn activity. Two magnifi-cent drives are being laid out, one just along the west side of the river, the other along Wayne avenue, across the river on a broad new iron bridge, past the Amazon spring, and through the property of that company to connect with the southern end of Basic City. The new hotel is "a dream of beauty" from an architectural point of view, and when completed will offer to its guests a view more beautiful than any yet created by the dream or vision of one in a million of us mediocre mortals.

I am such a lover of good hotels, especially of hotels with commanding views of charming landscapes, that I must, for a noment, indulge in a digression. Few of the new towns in the South remain obforts for possible investors; and so a good hotel is getting to be one of the first things decided upon when a new town is started; but alas for some of those recently finished and now under way! A blacksmith might have been the architect. The result is a harsh and painful grating on the senses; a suggestion of a man in a dress suit with brogan shoes and a dirty shirt. This Waynesboro hotel was designed by an artist in his business, Mr. Albert E. Yarnall, the gifted young Philadelphia architect, who is getting to be all the fashion, as he justly deserves. I met him some time ago at the Luray Inn, and he showed me conceptions which indicated almost a revolution in the art of hotel building. A day or two ago I saw a drawing of one of these conceptions which is about to have its materialization at Elkton, Dr. Miller's new

The new Waynesboro hotel is to occupy the site of the old Galleher homestead, and will be surrounded by shade trees that were probably planted during the decrepi-tude of the 18th century. The design is unique and pleasing, particularly adapted to the site and environment, abounding in cosy and comfortable interior features, with airy rooms and inside plazzas, the tout ensemble forming a place redolent of hospitality. It will be a monument to the genius of Mr. Varnall, whose studio at 14 S. Broad street, Philadelphia, is a paradise for those was can in architectural art. for those who can appreciate the beautiful

ries, a large sash and door factory and a big flouring mill, and several prosperous minor industries. A New England wool manufacturer recently made a proposal to the Waynesboro Company for the location here of a woolen mill to run ten sets of cards and employ more than 200 operatives. His proposal has been accepted by the company. A number of fine brick stores are under contract on Wayne avenue, while handsome dwellings are going up on nearly all the new streets. Waynesboro is a delightful place of residence in every respect, but the existence here of two such excellent institutions as Fishburne's Military School and the Valley Female Seminary add enormously to its natural attractions as a hometown. The Amazon Springs at Waynesboro are destined to be counted among the wonders of Virginia, both on account of the remedial properties of the water and the immensity of the flow, while a lithia spring, scarcely less remarkable, is among the attractions of Basic City.

THOMAS P. GRASTY.

Dallas As a Money Center.

[Special Cor. Manufacturers' Record.]
Dallas, Texas, July 2, 1890

Dallas being an extensive distributing and manufacturing point, it necessarily follows that her financial interests are proportionately great. Her citizens are a lating wealth, and foreign capital seeks investment in her lands, stocks and bonds, all combining to increase the volume of money. In August, 1887, there were in Dallas a national banks, representing \$1,170,000 authorized capital and deposits of \$2,055,000. In 1890 we find 8 national banks with over \$3,000,000 capital and surplus and \$6,125,000 deposits. This shows something of the remarkable growth of the city and conveys an idea of its importance as a banking and financial center.

Tue banking facilities of this city at present include 8 national banks and 4 private banks. The City National was established as a State bank in 1873, nationin 1880 and consolidated with the Dallas National Bank in 1886; present capital \$325,000; surplus \$125,000; deposits \$1,600,000. July 1st the City National declared its regular semi-annual dividend of 6 per cent. and purchased its present site, one of the best business corners in the city, for \$70,000. The American National Bank has a capital of \$200,000, surplus \$100 000; National Exchange Bank, capital \$500,000, surplus \$40,000; organized in 1887; declared a semi-annual dividend of 6 per cent, regularly since organization; Fourth National Bank, capital \$600,000, increased from \$200,000 last January; surplus \$20,000; Bankers' & Merchants' National Bank commenced business January 1890, \$500,000 capital; Central National Bank, capital \$250,000, established this year; North Texas National Bank, capital \$500,000; National Bank of Commerce, organized in March, 1889, capi-All these banks declare semi-annual dividends of 4 to 6 per cent. Several of them own fine property, the North Texas National having one of the finest office buildings in the State. The stock of these banks, where any is for sale, is rated all the way from \$105 to \$170. The banks report daily to the Dallas clearing-house, which is regularly organized and fitted out with magnificent quarters and furniture, the latter being of Dallas manufacture. The total bank clearings in 1887 were \$13,161,000; in 1888, \$43,967,000; in 1889, \$57,828,000. The following statement of clearings furnishes further evidence of the continual growth of the banking business in Dallas:

Month. 1890, 26 11,231,028,56
January. \$6,936,697,26 \$11,531,028,56
February. 4,336,179,90 8,98,560,14
March. 5,601,368,54 10,630,192,44
April. 5,611,129,02 10,230,192,44
May. 5,518,546,96 11,225,22,12

This is a larger relative increase than is shown by any other city in the United

In addition to these banks, five home and over twenty European and American investment companies make Dallas head-quarters for their branches, which loan on farm, ranch and city properties over \$10,-000,000 annually. There are also eight local building societies and four strong national associations with an authorized capital of \$500,000,000. The prevailing rate of interest here is 10 per cent., and the majority of loans are made on the basis of 60 per cent. valuation.

Dallas securities are always in demand at good, round premiums. To-day the city sold \$350,000 30-year gold bearing 5 per cent. water works and sewer bonds to a Chicago firm for 1 1-5 per cent. premium.

The rapid growth of the city in population and productive industries and the development of the magnificent farming section of this portion of the State insure a paying interest on all investments in the stocks and bonds of Dallas institutions As an investment the Dallas Manufacturers' Aid & Improvement Co.'s stock is attracting attention. However, this stock is offered at a premium, and the work being done by the company in developing its property guarantees a handsome dividend in the future. This company is doing a class of work that is permanent and enduring. Their plan of giving away sites to desirable manufacturing enterprises is accomplishing as much as anything else towards building up these industries in Dallas, and every factory located increases the value of the stockhider's investment.

Shrewd financiers are not slow to observe the desirability of investments in Dallas, which is growing and expanding in every branch of industry, and outside capital is coming in very rapidly.

ANOTHER large company has been incorporated the Compania Metalurgica Mexicana. Its objects are to have places of business in the North, Mexicand Texas, and its object to smelt and refine silver and other metals, mine ores and other minerals, transport and store coal and water and deal in and hold real estate. The capital is fixed at \$4,000,000.

A FEW months ago a syndicate, composed of Col. Frank Coke, Gen. P. M. B. Voung and others, purchased the Okefenokee swamp from the States of Georgia and Florida, in which the swamp lies. The swamp covers an area of some 1.500,000 acres, and cost the syndicate 26 cents an acre. It is now reported that the whole tract has been sold to an English syndicate at \$1 an acre, giving the original purchasers a profit of over \$1,000,000.

In a recent interview Mr. Pat Calhoun said: "Never in the history of Southern progress have the railroads had a better outlook than at present. All the roads south of the Ohio river are in a better financial condition, and are transacting more business than since their inception. From all the terminal stations a great amount of tonnage is reported, and it necessarily follows that a greater amount of profit accrues to the road. Every road that I have any interest in or knowledge of is in a very healthy condition. Most of the roads are making considerable improvements along the route, which adds considerably to the stability and value of the respective roads. Just at present there is but very little interest in Southern railroads beyond the fact of their material advancement, and the consequent advancement of the territory through which they pass. The most gratifying feature of the progress of railroads is the prosperity of Southern States. It is always a sure sign of commercial growth when the railroads are in good shape; they go hand in hand, and are dependent upon each other."

IVANHOE, VA.

Its Situation. Mineral Wealth and Other Causes Assuring its Advancement.

[Special Cor. MANUFACTURERS' RECORD.]

IVANHOE, WYTHE Co., VA., July 8, 1890. The projectors of Ivanhoe, Va., propose to make it a city. Upon what grounds is this assertion based? Directly and principally upon its location, mineral wealth and railroad advantages, valuable combinations fully sufficient to insure success Nothing more is essential; therefore Ivanhoe enters the field fully equipped to maintain its position in the contest for mineral and industrial supremacy.

Ivanhoe is at the junction of the Cripple Creek and North Carolina extensions of the Norfolk & Western Railroad, at the base of the Alleghany mountains, where the New river breaks through on its way North. It is directly in the center of the great iron ore district of Virginia. With the completion of the North Carolina extension of the Norfolk & Western (Which will be accomplished within the next six months) and the completion of the Cripple Creek road to Speedwell. Ivanhoe will be one of the most important railroad centers in Southwest Virginia, and the first industrial and manufacturing town north of the Alleghany mountains, and directly upon the new through line connecting the Carolinas with Virginia, West Virginia, Kentucky and the Northern and Western States.

By reason of its excellent railroad facilities, Ivanhoe is within minimum haul of the enormous deposits of Gossan iron ore of Carroll county and the limonite and mountain ores of Cripple Creek valley, and also within easy haul of the celebrated Pocahontas and Flat Top coal and coke fields. At this time immense limestone quarries are being operated within the town, and already in successful operation is the No. I furnace of the New River Mineral Co., while the Ivanhoe Iron Co. under the presidency of Mr. Jordan L. Mott, of the Mott Haven Iron Works, of New York, has been organized for the purpose of erecting another furnace of large capacity. The Ivanhoe Zinc Co., with a capital of \$500,000, has purchased large deposits of exceedingly rich zinc ores, which they are now developing, and they propose to erect several zinc furnaces. Moreover, Ivanhoe has an abundance of timber, such as red and white oak, chestnut, hickory, pine and hemlock, which give exceptional opportunities for woodworking establishments and steam tamneries. In the very center of a wool-raising district, and also close to the Southern cotton fields, no place presents more favorable advantages for woolen and cotton mills than Ivanhoe, Va.

The Ivanhoe Land & Improvement Co. purchased about 1,000 acres of land at an average price of about \$130 per acre. This property is advantageously located for manufacturing residence and business, sites. With a capital of \$300,000, there remains \$170,000 (after paying for the land) which will be used in laying out and grading streets, putting in a system of water works, building houses and assisting manufacturing enterprises to locate at this point. It is the intention of the company to make the town attractive and the improvements permanent in order to induce parties seeking locations for manufactures to make it their home, and when factories are established, to have the necessary houses ready for working men and their families to live in. It is claimed by conservative experts that coke pig iron can be manufactured here cheaper than at any other point in Virginia, because the ore supply of various qualities is within short haul of the furnaces located at this point.

The town is admirably situated. The elevation above the level of the sea is 1,065 feet. The climate is delightfully cool in summer and not extreme in winter. The scenery is picturesque and the eye never tires in beholding the work of nature.

A level tract of land with a front of 11% miles has been reserved for manufacturing purposes. The company proposes to erect at once a hotel to cost \$35,000 to construct water works, a planing mill, and a brick factory in a short time. The Norfolk & Western Railroad will erect a handsome depot building, and other valuable improvements are projected. The stock of the company is already commanding a premium of \$5 on each share, but it is not on the market at any price. The officers of the company need no endorsement. Their names are sufficient to inspire confidence, All of them occupy prominent positions in the financial and industrial world, and command the respect of the public. This has been one of the strongest instrumen. talities in placing Ivanhoe in the front With such men in command as W. C. Van Doran, Jordon L. Mott, Col. Chas. G. Eddy, Edwin Einstein, Geo. H. Seely, Gen. Joseph A. Walker, Herbert G. Hull and Geo, M. Seeley, the public can rest fully satisfied that success is plainly and unmistakably assured to the enterprise.

As an inducement, the company will offer at private sale, commencing July 16, desirable business and dwelling lots at an average price of \$275. These lots are all favorably located, overlooking the beautiful valley of New river. The extremely low price of lots insures quick and large returns to investors. They will be sold, one-third cash, balance in one and two years.

If a man is waiting for a more profitable time to invest, or for a place that offers greater advantage, he needs the eye of a prophet to direct him. This is the golden chance, for fortune comes but once, according to the old adage, and here it is for some one, and without assuming any risk whatever.

CHAS. E. HERBERT.

AT Villa City, Fla., it has been found that conspicuous banks of peculiar white clay along the river side contain fine quality of kaolin and quartz sand. The bed of this clay is estimated to cover 160 acres and to be 12 feet thick. By washing this clay it is claimed that the finest grade of kaolin is secured, and the sand remaining is almost pure quartz. Experts from the North are now examining this property, and if the kaolin and quartz prove to be what is claimed for them, a strong company will be organized to develop the property.

A YOUNG farmer of Edgecombe county, North Carolina, has added a valuable item of information to the process of tobacco culture. He found that turkeys would destroy tobacco worms, and drove a flock through his tobacco field every day. The turkeys soon "caught on," and he says that they are now so trained that they make for the field every morning as soon as they are turned out. The dodge is so successful that an inspection of the plants by human labor once in two weeks is all that is necessary.

THE Macon Sash, Door & Lumber Co., Macon, Ga., desires to correspond with manufacturers of cement, lime, paint, putty, nails, pulleys, sash-weights, etc.

THE Shocco Springs Co., Henderson, N. C., wants the address of manufacturers of glass bottles.

scriber to the MANUFACTURERS' RE-CORD, send us \$4 and you will receive it regularly for one year, or six months for \$2.00.

TREDEGAR'S BIG DEAL

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Work to Commence at Once on the Furnace. Steel Mill and Rolling Mill.

of to Be Broken This Week for Brick Works, Oil Mill and Fertilizer Factory.

The Republican, of Tredegar, Ala., or Jacksonville, as the postoffice authorities still call the town, in its last issue gives the following facts about the great steel and other ente. prises to be built there:

"It has been known for some time that the officers of the Jacksonville Mining & Manufacturing Co. have been in negotiation with a certain large Eastern and foreign interest to secure the establishment of a steel plant at Tredegar. Negotiations were indeed well advanced several weeks ago, but were seriously jeopardized by the premature announcements made in several Southern papers, whose Tredegar correspondents telegraphed exaggerated rumors concerning the matter. The negotiations were not closed in fact until Thursday of last week, and then, of course, subject to the satisfaction of the steel company's engineer with the site, facilities, transportation arrangements, water supply, etc.

The steel movement, involving collateral projects and improvements of the greatest mportance, has been watched and carefully noted by the Republican, and the officers of the company have courteously kept us advised of every step. We have refrained from giving publicity to these matters until n w, in order not to embarrass the extensive and delicate negotiations which have been in progress At this date the entire movement has advanced so far beyond the danger line that reticence is no longer necessary. It may be said, therefore, that the steel company has unofficially notified President Burke that their chief engineer would be at Tredegar within ten days or two weeks to lay out the plant, plan the water improvements, select clay om which to make the 17,500,000 bricks which the plant will consume, and start the work in general.

It has been not generally known that the most obstructive feature in the effort to secure this great plant has been the question of obtaining a satisfactory and adequate supply of pure water so situated as to be at once convenient to sites for the various departments of the plant, to railway transportation and to the division of the city of Tredegar which is to form the residence of the steel workers who, with their families, will constitute a community of about 12,000 souls. The only portion of Tredegar offering these conditions approximately, is included within the area east of the East Tennessee, Virginia & Georgia Railway, southwest of Cherry Hill and south of the business part of the city-Park avenue, the railway station, etc.

People who have gone over the country hereabouts in a scientific way, are quite aware that the geological formations in the area indicated are badly faulted, and especially so in the direction of the old town. It is true that the village spring feeds a considerable branch which runs through the territory, and has been locally regarded as offering a large supply of water for in-dustrial purposes. The experts of the steel company, who have made several visits here for the purpose of solving this question, have not been satisfied that this spring branch would entirely serve all their purposes. Even if it should prove ample for manufacturing purposes, it could not be guaranteed free from contamination as the present town should grow to the proportions of a large industrial town. If could be protected from contamination it would still be not available for the do-

be established opposite the steel company's site beyond the East Tennessee, Virginia & Georgia Railway and south of Mr. Ga-boury's residence. The matter was finally settled by two prominent gentlemen, con-nected with the enterprise, both experts, who were in the city last Monday. After studying the formations and the levels and other data previously taken for their guidance, it was decided that all the required conditions would be secured in but one way, which is to place the furnace, steel mill, general rolling mill, rail mill and other departments close to the East Tennessee, Virginia & Georgia track. Next, to sink one or more large artesian wells and to construct and connect with the same a considerable reservoir on the summit of the ridge west of the city, and im-mediately above the skilled workers' ward and the steel plant site. Following a careful consideration of all the points involved, the representatives of the steel interest decided to build such water works, it being agreed with the general manager of the mining and manufacturing company, that the works in question were to be of sufficient capacity to supply water for all purposes to the worker's district, to the sev-eral tiers of fine business property along the west side of the East Tennessee, Virginia & Georgia Railway and opposite to the steel plant, and also to the business portion of the city as far north as, or nearly, an east and west line drawn across the south end of Cedarhurst Park. Water to be in ample supply and with sufficient pressure to provide for sewerage, fire supply and all domestic purposes.

One of the chief reasons why the steel people propose this improvement, in which outside Eastern capitalists are to join them, is that they express the determination at the start to secure to their operatives an ample provision of absolutely pure wholeme water, so derived that contamination of any possible description shall be impossible. How far they may have to bore from the top of the ridge to strike the nether water courses of the Archæn system, fed as is believed from the water shed of the Great Smoky Mountains away up in Tennessee, is a matter of conjecture; but the parties interested state to us that it does not matter, as they will be quite prepared to go down 1,500 or 2,000 feet, or even more if necessary. It is needless to say that this improvement will be of the highest value and importance to every foot of property west of the railway. the certainty of abundant public water supply, perfect sewerage and protection from fire, west side property from the south line of the steel plant site to Atkin's Grove will be as valuable for business purposes as any property in any Alabama city. It will be all needed for the accommodation of the host of merchants and tradesmen who will begin to pour in here in the autumn.

When it is considered that the work of laving out the site, creating and accumulating the material necessary to construction, and the building of houses for the operatives of the great iron and steel plant alone will employ a contingent of wageearners equal to our present population, it is not hard to conceive that lively times for Tredegar are in store for the immediate future. The plans for all the Steel Co.'s buildings and machinery were put on the drawing boards last Saturday. Every department of the work of preparation and construction is to be pushed to the utmost, and there will be something tangible to show for it on the ground within a few weeks.

Coincidently with the successful settlement of the iron and steel plant and rolling mill question, work on the site of the Tredegar Brick & Tile Co.'s works is to commence this week, and we are advised that the machinery for the Tredegar cotmestic and fire purposes, and for the sew-trage of the ward of the skilled workers to ton-seed oil mill and fertilizer factory is

nearly ready and will be shipped within three or four days. As soon as the shipment has been made the buildings for the plant will be commenced.

A new era now opens for the brick, building stone, lime, lath, cement, lumber, planing mill and timber industries at Tredegar. Not less than a dozen fine brick business edifices only await a supply of brick. The company's new office building and the bank on Park avenue, and a number of stores and office buildings will start up just as soon as material can be made available. Several Eastern investors who have purchased property on Park, Wyly and Virginia avenues have indicated their intention to improve before autumn if they can secure brick and finished lumber in time. It is well known that leading local people are ready to do the same. In view of the fact that we have in and around Tredegar an inexhaustible resource of superior clays, limestone, timber and everything else necessary or desirable for the production of first-class building material of every name and kind, every mem-ber of the community should constitute a committee of one to promote the introduction of new brick-yards, the opening of limestone quarries, building of lime-kilns, establishment of lumber yards, sash, door and blind factories, furniture factories and all the rest of it. From present indicafor the next two years will not supply the local demand, while there is little doubt that a production of from a-half to threequarters of a million a day could be sold before they could be made, right along. There is a dearth of bricks everywhere. There are not many points in Alabama possessing first-rate material and facilities for brick making. We have them and can find markets for all the product we can

The Republican is advised that plans for the new Tredegar Arms Hotel will be put in hand this month, so that the work can be commenced as soon as brick, stone and other requisites are gotten together. Looking over the situation it occurs to this journal that the people of Tredegar h good cause to celebrate the Fourth of July with a vim this year. Material progress was a long time in striking us, but it appears to have come on with a rush at

Literary Notes

THE New England Magazine for July National Songs," illustrated, by Mary L. D. Ferris; "Some Annals of Old Haverhill," illustrated, by Albert L. Bartlett; "A House With a History," illustrated, by E. A. Kimball; "A Woman of Shawmut," II, by Edmund Janes Carpenter; "St. Paul," illustrated, by Conde Hamlin; "A Romance of Castine," by Isabel G. Eaton; 'Stories of the Fugitive Slaves," IV, An thony Burns, by Nina Moore Tiffany; "My Lost Youth," illustrated, by Henry W. Longfellow, "Ibsen's Social Dramas," illus-Longfellow, "Disen's Social Dramas, Hus-trated, by Edward Fuller; "An Instance," by Lucy Agnes Hayes; "Tarry at Home Travel," by Edward E. Hale, D.D.; "An Alumni Meeting," by Caro Atherton Du-gan, and "Editors' Table."

THE table of contents of the Popular Science Monthly for July comprises the following articles: "New Chapters in the Warfare of Science, IX-The Antiquity of Man and Prehistoric Archæology," by Andrew D. White; "Greenland and the Greenlanders," by Elisee Reclus, illustrated; "Evolution and the Distribution of Animals, I." by David Starr Jordan; "Con-cerning Corporation Law," by Prof. Amos G. Warner; "Insect Pests of the House," by Miss M. W. Brooks, illustrated; "Apparatus-Making in Education," by M. C. Wilson, illustrated; "Why So Many Definitions of Religion?" by F. N. Riale, Ph.D.; just taken \$700,000 worth.

The Musical Sense in Animals and Men, "The Musical Sense in Animals and Men," by August Weismann; "Human Heredity," by Prof. James H. Stoller; "A Talk About Meteorites," by Oliver W. Huntingdon, Ph. D.; "Observations Upon Doubling of Flowers," by Byron D. Halsted, Sc. D.; "Telpherage in Practical Use," by Frederik A. Fernald, illustrated; "The Companying Geography of South America," by mercial Geography of South America," by George G. Chisholm, F. R. G. S.; "Sketch of Matthew Fontaine Maury," with portrait; Correspondence — Vitiated Moral Teaching.— Where Flax is Grown and Manufactured,—A Census of Hallucinations.—The Mysterious Music of Pasca-goula; Editor's Table; Literary Notices; Popular Miscellany, and Notes.

HE METALLURGY OF STEEL. By Henry M. Howe. E. & F. N. Spon, 12 Cortlandt street, New York. Price, \$10.00.

This work is a notable contribution to the literature of iron and steel metallurgy. The series of papers on the subject which have appeared as supplements to the "Engineering and Mining Journal" during the past two years have attracted wide atten-tion and have received hearty commendation from all quarters. The volume now published presents this material in much more convenient shape, with considerable additional matter, giving the results of the most recent research, experiment and practice. Mr. Howe also presents a complete review of all important conclusions reached by earlier investigators, and his discussion of them renders the work a standard one. Every statement and citation has been carefully weighed and verified, and the references to the literature of the subject are given minutely, the book thus furnishing in itself a key to the whole range of steel metallurgy. It also furnishes the results of much new and original investi-gation, specially undertaken for the present work. Every metallurgist, every manufacturer of steel, and all who are inter-ested in the iron or steel industries, and all engineers who use iron or steel, should have a copy of this work. The table of contents includes chapters on Classifica-tion and Constitution of Steel; Carbon and Iron, Hardening, Tempering and Annealing; Iron and Silicon; Iron and Manganese; Iron and Sincon; Iron and Man-phorus; Chromium, Tungsten, Copper; The metals occurring but sparingly in iron; Iron and Oxygen; Nitrogen, Hydro-gen, Carbonic Oxide; The absorption and escape of Gas from Iron; The prevention of Blowholes and Pipes; Structure and re-lated subjects; Cold Working, Hot Working, Welding; Direct Processes; Charcoal-Hearth Processes; The Crucible Steel Process; Apparatus for the Bessemer Pro-cess; Special Steels; Anti-Rust Coatings and Lead Quenching.

The marvelous increase in the value of real estate at Fort Worth, Texas, is well illustrated by a large sale just made. In 1888 Hurley Bros. bought a tract of 856 acres adjacent to the city for \$85,600. No particular improvements have been made, but at this recent sale 164 acres were sold for \$98,520, or \$600 an acre. Another tract of 209 acres has been sold for \$104,500, or \$500 an acre, and a third tract has been sold for \$24,000, and 425 acres yet remain unsold. A syndicate supposed to be Boston men has just purchased from these and adjoining lands 557 acres for \$320,500.

THE new Randolph-Macon academic building at Bedford City, Va., was dedicated last week. The building is a mag-nificent four-story structure erected in the most modern style at a cost of \$80,000.

PRACTICALLY all the stock in the River-mont Co., at Lynchburg, Va., has been taken. A syndicate of Roanoke men has

The North Carolina Steel & Iron Co. GREENSBORO, N.C.

OFFICERS.

President,								JAMES A. ODELL.
Vice-Presid								JULIAN S. CARR.
General Ma	nage	r,						J. J. NEWMAN.
Treasurer,								SAM'L H. WILEY.
Attorney.								THEO. F. KLUTIZ.
Secretary.								CHAS. D. BENBOW.
Financial A	gent.							ROBT. T. GRAY.

Executive and Finance Committee.

J. A. ODELL.

D. W. C. BENBOW.

J. A. GRAY.

DIRECTORS.

A. B. ANDREWS, Second Vice-President R. & D. | THEO. F. KLUTTZ, Attorney at Law and Pres R. R. Company, Raleigh, N. C.

JULIUS A. GRAY, President Cape Fear & Vadkin D. W. C. BENBOW, Greensboro, N. C. Yalley R. R. Company, Greensboro, N. C.

ident Vadkin R. R. Company, Salisbury, N. C. JAMES A. ODELL, President Odell Hardware JULIAN S. CARR, President Blackwell's Durham Co operative Tobacco Company, Durham, N. C

ROBT. T. GRAY, Attorney at Law, Raleigh, N. C.

This company owns the famous "Ore Hill" property in Chatham County, N. C., that has been noted as an iron property for more than a century. Ores from it were used in the manfuacture of iron during the revolutionary war. During the late civil war the Confederate government selected this locality as the site of large iron and ordinance works, because of the exceptionally high grade of

The lack of railroad facilities has made impossible, hitherto, the profitable utilization of these ores on any large scale. The locality is now, however, made accessible by the Cape Fear and Yadkin Valley Railroad, which passes through the property.

Some of the most noted from men in America have examined and reported on these ores, and so far as the directors of this company know, there has never been an expert report on it that was not

Prof. Charles D. Wilber, inspector of mines and mineral lands, formerly State Geologist of Illinois, and geologist and mining expert for the Northern Pacific Railroad, visited Ore Hill in 1884.

Extracts from his report and the opinions of Dr. E. Emmons, formerly State geologist of North Carolina, Prof. W. C. Kerr, State geologist, Prof. F. A. Genth, of Philadelphia, S. A. Richards, formerly Superintendent of Furnaces for the Joliet Steel Company, Mr. Thomas Graham, a prominent iron manufacturer of Philadelphia, and others, are published in the company's prospectus.

The Manufacturers' Record, of Baltimore, having learned of the proposed organization of this npany, investigated, on its own account, the Ore Hill tract. The report of its expert, Mr. Thomas P. Williams, M. E., is also given in the prospectus.

The company recently employed Mr. Frederick H. Smith, of Baltimore, a noted mining engineer and mineralogist to examine the property. His report confirmed all that had been claimed, and he advised the company to build the furnaces. Mr. Smith is a man of such eminence in his profession that it would be superfluous to make any mention of the value of his report. He is a member of the American Society of Civil Engineers, a member of the American Institute of Mining Engineers, and an Associate of the American Institute of Electrical Engineers.

Coke for the furnaces will be brought from Pocahontas, 245 miles, by the Norfolk & Western and Cape Fear & Yadkin Valley Railroads, which will connect at the State line near Mt. Airv. N. C. In the organization of the ompany its projectors had in view:

1st. The building of furnaces for the manufacture of iron and steel, and ultimately the building of rolling mills and other industries for the utilization of the product of the furnaces.

and. The acquisition of a considerable area of land around the locality that might be selected as the site of the furnaces, in order that the company might itself enjoy the results of its own work, by getting the benefit of the increase in real estate values that would follow the establishment of fur naces and other industries.

ad. The inauguration of a general development and town building enterprise, starting with an attempt to secure the location on its property of iron, wood, textile and other ludustries, thus bringing together an aggregation of factories and stores, and a continually increasing population, with the resulting need for land for business and residence purposes.

LOCATION OF WORKS.

the Company, after much deliberation, fixed upon Greensboro as being by far the most desirable place for the location of its works. It was selected because of its central location, its important railroad connections, its equable climate and remarkable healthfulness, its thrifty, enterprising and progressive spirit, and its unsurpassed advantages for general manufacturing. It is on the main line of the Richmond & Danville system, one of the greatest North and South lines. It is on the Cape Fear & Yadkin Valley Road, which, with the recent completion of its extension from Fayetteville to William of the Cape Fear & State line are M. A for with the Nordal South lines. m, and the connection to be made next year at the State line near Mt. Airy, with the Norfolk & will be an East and West trunk line, furnishing connection with the W nother outlet to the sea will be afforded by the road the Richmond

is now building from Raleigh to Norfolk. The Winston and Wilkesboro branches of the Richmond As Danville, penetrating the Bessemer ores of Western North Carolina, have their starting point at Greensboro. Southeast of Greensboro are hundreds of thousands of acres of magnificent timber, unculled, long-leaf pine and several varieties of hardwood.

With the impetus given it by this enterprise and with its advantages for iron and steel making and the manufacture of products using these as raw material, its advantages for woodworking shops of every sort, for textile industries and for manufacturing in general, together with its attractions as

a place of residence, Greensboro ought to become one of the most important centers of industry in the uth, the industrial and commercial metropolis of North Carolina

Before announcing its purpose the Company, through its agents secured options on about 2,500 Before announcing its purpose the Company, through its agents secured options on about 2500 acres of very desirable property adjacent to Greensboro, some of it being within the corporate limits, and the whole of it being in an almost solid body. About 1,500 acres have already been purchased, and the remainder is being taken up as the options expire. The whole of it has been secured at an average price of \$35.00 an acre. This is no more than has been paid for the town site lands on which most of the industrial towns of the South have been built up, and in comparison with which this has the immeasurable advantages of extensive railroad connections and facilities unexcelled by any of the measurable advantages of extensive railroad connections and facilities unexcelled by any of the measurable advantages of extensive railroad connections. them, an attractive, progressive town of 7,000 people to start with. Water works, gas works, electric light works, paved streets, churches and schools, elegant houses, an established society, and all the attractions that pertain to an old community.

EXTRACT FROM MR. SMITH'S REPORT.

"The city now containing 7,5000 people, is at the crossing point of three railroad systems, giving inlet and outlet from and to six different directions, and with other lines in prospect. The Cape Fea & Yadkin Valley Road passes through iron bearing formations from Sanford, through Greensboro in Mt. Airy. The North Carolina Road is in iron bearing formations from near Durham through Greensboro to Wilkesboro, and is to be extended through Cranberry Iron Gap at an early day, while nd & Danville Road is in sight of mineral formations from Lynchburg, th Greensboro to Charlotte and King's Mountain, and via Salisbury to the Blue Ridge and French Br

The local features are such that a short belt railroad line will economically connect all the railroad systems throughout your Company's lands and afford access from all directions to the properties which are most admirably located for the building up of industrial enterprises.

With the iron ores in all directions, and the Deep River coal so near, and the Pocahontas and other Virginia coals and ores so soon to be reached via Mt. Airy and the Cripple Creek branch of the Norfolk & Western, and the early connection with Roanoke, I recommend the early construction of two funces of about seventy-five tons daily capacity at Greensboro, to be followed up by rolling mills, converter and other plant for utilizing the product of the furnaces. I suggest two furnaces because there is a large amount of ore within reach which will output better results if smelted for ire steel, while the other ores will make steel pig. The rolling mill should be made heavy enough to roll steel, and the housings and pow easily cover rolls for larger sizes of iron. ount of ore within reach which will output better results if smelted for iron than for

ily cover rolls for larger sizes of iron.

Foundries and machine shops to further utilize the iron and steel products should come w furnace and mill, and then car shops and other enterprises to use the iron in connection with the fine timber regions to which Greensboro has such easy and cheap access. Greensboro is the best converging point for a large territory that is rich in iron ores, coal and timber, and if these resources are properly availed of, there is a large development in sight."

LAND SALES.

Judging from the experience of other development enterprises, it would seem to be within a usonable and conse vative limit to expect within two years to realize from sales of lots, covering a reasonable and comes varive limit to expect within two years to realize ross axis of lock, overing a comparatively small part of the total area of land purchased, an aggregate sum equal to the capital stock of the company. This, when added to the expected profit from this company's furnaces and other works, makes the opening for the investment of capital one of the most inviting that has been presented to the public since the beginning of the present industrial era in the South.

The company will build at once two furnaces, one to make Bessemer iron and the other mill

and foundry iron.

Metallic Iron.	Phosphorus.
Prof. W. C. Kerr's report 57.41	none
44 44 44	none
Dr. O. D. Allen 59.62	.224
64 64 48	noue
" " " 57.12	none
44 44 44 53.74	none
Crane Iron Company 51.36	.219
14 " 11	1.531
Booth, Garrett & Blair 60.90	.219
44 41 44	.430
S. A. Richards 59.90	.038
44 44	none
61 61	none
Prof. F. A. Genth 57.68	none
64 64 64	none
14 44 44	none
** ** ** 57.32	none
H. B. Nye 54.80	.276
4 4 \$8.90	.038
Frederick H. Smith 53.20	0.408
69 49	.037
** ** *** *** *** *** *** *** * 60.48	95

THE CAPITAL STOCK OF THE COMPANY IS \$1,000,000.

Subscriptions have already been received for about \$300,000 at par. None of the stock will be sold ess than par. The proceeds will go into the treasury to be used for development purposes with a w to making valuable the company's lands.

It is probable that when one-half the stock (\$300,000) has been subscribed for, the books will be conducted with first land sold.

For particulars as to time of payment, &c., address the company at Greensboro, N. C.

CARDIFF.

The Cardiff Coal & Iron Company,

CARDIFF, TENNESSEE.

Capital, \$5,000,000.

Fifty Thousand Shares-Par \$100.

(CHARTERED BY THE STATE OF TENNESSEE.)

PRESIDENT.

B. B. SMALLEY, BURLINGTON, VT., President of the Ogdensburg & Lake Champlain

VICE-PRESIDENTS.

W P. RICE. FORT PAYNE, ALA.

thus

HENRY C. YOUNG, CARDIFF, TENN., of Cordley & Co., Bankers, Boston, Mass.

GENERAL MANAGER, - - M. M. DUNCAN.

DIRECTORS.

THE PRESIDENT & VICE-PRESIDENTS, Ex Officio.

JOSHUA L. CHAMBERLAIN, NEW YORK CITY, N. Y., Ex-Governor of Maine and President of Bowdoin College; Ex-President of the Association of the Army of the Potomac.

WILLIAM WARNER, KANSAS CITY, Mo., of Warner, Dean & Hagerman, Counsellors-at-Law; Ex-Member of Congress from Missouri. and Commander-in-Chief of the Grand Army of the Republic.

SAMUEL E. PINGREE, HARTFORD, VT., Ex-Governor of Vermont; Chairman of the Board of Railroad Commissioners of Vermont.

CHARLES L. JAMES, BOSTON, MASS., of James & Abbot, Lumber.

T. G. MONTAGUE, CHATTANOOGA, TENN., President of the First National Bank of Chattanooga; Director of the Roane Iron Co.

ROBERT PRITCHARD, CHATTANOOGA, TENN., of Pritchard, Sizer & Thomas, Counsellors-at-Law.

I. F. TARWATER, ROCKWOOD, TENN., of Tarwater & Brown, Iron Miners,

J. M. FORD, KANSAS CITY, Mo., President of the Fort Payne, Ala., Furnace Co., and of the First National Bank of Denison, Texas.

CARLOS HEARD, BIDDEFORD, ME., Merchant.

JOHN M. WHIPPLE, CLAREMONT, N. H.

FISCAL AGENTS IN THE NORTH.

CORDLEY & CO., BANKERS, 121 Devonshire Street, Boston, Mass.

BANKERS IN THE SOUTH. FIRST NATIONAL BANK OF CHATTANOOGA, TENN.

TRANSFER AGENTS. AMERICAN, LOAN & TRUST COMPANY, BOSTON, MASS.

THE CARDIFF COAL & IRON COMPANY, at a public sale held April 22d to 24th sold over one million dollars' worth of business and residence property to investors, who will build on and improve the same at once. The prices were conservative and maintained within the limits of actual value. The proceeds of this sale, together with the sum to be contributed by the Cardiff Coal & Iron Company from the sale of its treasury stock, gives the management two million dollars, all of which will be expended in building up the town. The place does not exist that can approximate the inducements that this city now offers to every class of industry and manufacture.

SITUATED IN A HEALTHY CLIMATE,

SUPPLIED WITH PURE WATER,

EXCELLENT TRANSPORTATION FACILITIES,

In the Heart of the Great Iron and Coal Belt of Tennessee,

Surrounded by a rich agricultural community, with every class of business sustained by the demands of the country, Cardiff will furnish to the Manufacturer, the Merchant, the Banker, the Professional Man, the Farmer, the Miner, the Laborer all that reason demands.

Financial Encouragement will be Given Every Class of Business.

The Cardiff town site contains over 3,000 acres. The building of Cardiff is in charge of men of approved judgment and experience. The town will be developed by the erection of Iron Furnaces, Coke Ovens, Hotel, Water Works, Motor Line, Electric Lights, Manufacturing Plants, Public Buildings.

MIDDLESBOROUGH,

KENTUCKY.



There Are Now Under Contract:

A Basic Steel and Iron Plant, daily capacity 300 tons, to cost \$1,000,000 and to employ about 1,000 hands.

An Iron Rod Mill; A Sheet Mill; A Nail Mill.

Two Coke Iron Furnaces, 150 tons daily capacity each, and one Charcoal Furnace.

A \$500,000 Tannery—the largest in the world

Fourteen Coal Mining Enterprises, to employ about \$2,000,000

A Dozen Wood-Working Enterprises.

A Twelve-Mile Belt Railroad

Tile Works, Fire and Building Brick Works, and a dozen or more other enterprises.

\$18,500,000

Already Invested in the Development of Middlesborough.

Since the above announcement was made, Mr. A. A. Arthur, the manager of the company, has returned from London, where he secured an additional \$8,000,000 to be invested in Middlesborough enterprises.

The capital of the Water Works Company has been in-

creased from \$200,000 to \$750,000.

The capital of the Electric Street Railway Company has been enlarged to \$250,000 and the proposed lines extended so as to cover all the principal streets.

The length of the Belt Railroad has been increased to 20 miles, and the whole line will be in operation in a few weeks.

The money has also been secured for an extension of the Knoxville, Cumberland Gap & Louisville Railroad through the tunnel into Middlesborough. There is now under negotiation a lease of railway systems, of which the Knoxville, Cumberland Gap & Louisville road will form a link, giving Middlesborough trunk line connection with Chicago, Cincinnati, Louisville, Atlanta, Charleston, Savannah and Pensacola. Arrangements are also being made for direct connection between Cumberland Gap and some point on the Atlantic coast, and following this will be the establishment of a line of steamers between that point and Liverpool.

\$400,000 has been secured for the Middlesborough Coal and Iron Bank, which is now a regular department of the American Association's business.

The entire capital of the Cumberland Gap Park Company, \$1,800,000, has been secured in London. Contracts already invested.

have been let for the magnificent hotel, casino, sanitarium and other buildings.

The Middlesborough Hotel Company's capital has been The company is now making an addition to its increased. present building at a cost of \$25,000. Contract has been let for new hotel with ball room, casino and all the attractions and appointments of a first-class house, to cost \$75,000.

Contract has just been made for a new office building for the American Association, to be of stone and to cost \$35,000. A new office building will also be put up for the Middlesbo. rough Town Company, the material to be stone and brick.

The Ousiotto Building Company, with a capital o \$250,000; the Manchester Building Company \$200,000; the St. Helen's Building Company \$200,000, and the New South Building and Loan Company with \$100,000, have been organized.

The eminent engineer, Mr. George E. Waring, Jr., of Newport, R. I., has been given the superintendency of contracts for a system of sewerage for Middlesborough and for the continuation of the work of straightening the stream that flows through Middlesborough. These improvements will cost

Mr. Arthur completed plans for a residence town at Cumberland Gap in connection with the American Association's developments. The amount secured for this purpose was \$750,000. The laying out of these lands has been given to Mr. George E. Waring, Jr.

The Watts London Iron and Steel Syndicate will increase

its capital to £1,500,000 (\$7,500,000 and build other industries in addition to those already announced. furnaces now building the first will blow in early next October, and the second in November. Two other furnaces will be let to contract January 1.

Parties from Manchester, London and Liverpool will

attend the May auction sales at Middlesborough, and will come with \$500,000 to invest in Middlesborough lots. Other parties are coming to form subsidiary companies to operate at Middlesborough in addition to those enumerated above.

The Northern American Association has been formed with a capital of \$3,750 000 to develop 200,000 acres of Kentucky coal lands; also the Anglo-American Association, with capital of \$2,000,000, to develop 80,000 acres of Kentucky coal lands, and the Western American Association, with capital of \$3,000,000, to develop 150,000 acres of coal and iron lands in Tennessee.

Counting the new enterprises arranged for on this trip and the additions to the capital of such as had been already announced, Mr. Arthur has secured nearly \$8,000,000 to be invested at Cumberland Gap. This is \$8,000,000 of new money to be added to the millions

Thus the Amount of Capital now Invested in the Development of Middlesborough reaches

Besides this, the three coal and iron companies mentioned | such amazing development in so short a time, and on so sure above, whose aggregate capital is \$8,750,000, are and solid and permanent a foundation. closely allied to the American Association and the Middles-

The history of the world does not show an instance of three years 50,000 people will be living here.

A year ago the population of the present site of Middlesborough Town Company, and their developments will be borough did not exceed 50; to-day the town has a population exceeding 5,000. It is a conservative estimate to say that in

MIDDLESBOROUGH TOWN CO., Middlesborough, Kv.

KIMBALL.

MARION COUNTY.

TENNESSEE.

KIMBALL TOWN COMPANY.

H. I. KIMBALL,

Vice-Prest. & Managing Director.

DIRECTORS.

HON. LOGAN H. ROOTS, President of First National Bank, Little Rock.

CHARLES P. RICHARDSON, Capitalist, Chat-

J. R. STEVENS, President First National Bank, Huntsville, Ala.

Huntsville, Ala.

A. J. MORISON, Capitalist, London, England.

J. H. BRYANT, President Seattle Coal & Iron Co., New York. GEO. COOK, President Hallet & Davis Piano Co., Boston, Mass.

HON. H. L. COCHRAN, Judge Probate Court, Fort Payne, Ala, H. I. KIMBALL, Atlanta, Ga.

OFFICERS.
President, HON. LOGAN H. ROOTS.
Vice-President, C. P. RICHARDSON.
Second Vice-President and Managing Director, H.
I KIMBALL.
Treasure J. M. Book.

I KIMBALL.
Treasurer, J. H. BRYANT.
Assistant Treasurer, ED. E. RICHARDSON.
Secretary W. E. DONALDSON.
Assistant Secretary, W. BROOKS COVELL.

ATTORNEYS.

W. E. DONALDSON, Kimball, SHEPHERD, WATKINS & BATES, Chattanooga,

ENGINEERS.
Landscape Engineer, NATHAN G. BARRET.
Resident Engineer, W. J. KELLY.
Sewerage and Electrical Engineers, NIER,
HARTFORD & MITCHELL.

Hon. SAM'L H. BUCK, Gen. Superintendent.

OFFICES.
Richardson Building, Chattanooga,
Union Trust Building, 80 Broadway, New York.
Company's Building, Kimball, Tenn.

Kimball Offers

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Solid, practical inducements to manufacturers. First-class enterprises under good management will be guaranteed, one-half the cash required. Local taxes will be remitted for a term of years. Lowest freights and cheapest raw materials will be secured.

Auxiliary Companies

will be organized by the parent corporation for developing the wealth of the Sequachee Valley and for supplying the city with heat, light, water, power and transportation.

A Mammoth Industrial Building

will be erected by the Kimball Town Company, which will have power, light and heat, that will be supplied to manufacturers on the most liberal terms.

Ample provision made for religious and educational institutions.

No Further Auction Sales

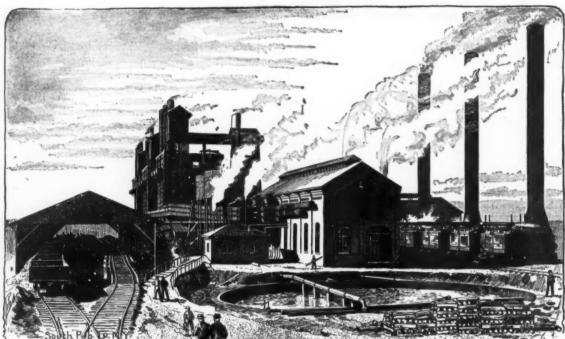
this year and no private sales of the corporation's lots except to those who will contract to build immediately on plans approved by the management.

ALL CORRESPONCENCE SHOULD BE ADDRESSED TO

H. I. KIMBALL, Managing Director, CHATTANOOGA, TENN.

SHEFFIELD, ALA.

THE SUPERE.



At the Headwaters of Deep Navigation on the Tennessee River, the Hudson of the South.

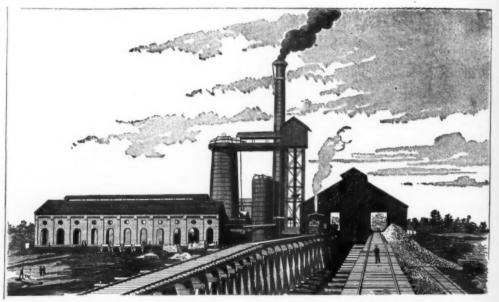
The Largest Producer of HICH-CRADE Pig Iron of any City in the Entire Industrial South.

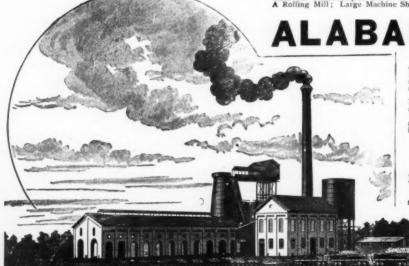
The only point in the South that has or can ship pig iron to the cities on the Mississippi, Missouri and Ohio rivers by boat or barge without rehandling. This last shipment of 5,000 tons of Pig Iron to Pittsburgh, Pa., by barge was made at a saving of \$2.65 per ton over what any iron-producing city of the South has done or can do to-day.

Five Large Blast Furnaces

Capacity 750 tons pig iron per day.

The following are among the corporate and private enterprises that belong to Sheffield:
The Sheffield Land, Iron & Coal Co., capital \$1,000,000.
The Sheffield & Birmingham Coal, Iron & Railroad Co., capital \$1,000,000; the owners of three 150-ton blast furnaces.
The Birm, Sheffield & Tenn, River Railway Co., capital \$5,000,000.
The Lady Ensley Furnace Co., capital \$200,000.
The Lady Ensley Furnace Co., capital \$200,000.
The Electric Light & Gas Fuel Works, \$50,000.
The Sheffield Manufacturing & Constructing Co., \$30,000.
The Sheffield Manufacturing & Constructing Co., \$30,000.
The Sheffield Manufacturing & Constructing Co., \$30,000.
The Sheffield Agricultural Works, Capital \$50,000.
The Sheffield Agricultural Works, capital \$40,000.
Millan Brothers, Steam Laundry.
Enterprise Publishing Co.
Water Works, already expended, \$30,000.
Sheffield Storet Railway Co., capital \$50,000.
Sheffield Hotel Co., capital \$50,000.
East Sheffield Land Co., capital \$50,000.
East Sheffield Land Co., capital \$50,000.
Sheffield Real Estate Co., capital \$50,000.
Sheffield Stove Works.
Henderson Milling Co., capital \$50,000.
Sheffield Stove Works.
Henderson Milling Co., capital \$50,000.
Standard Machine Shop & Foundry, capital \$50,000.
Owen Pink Mixture Co., capital \$50,000.
Bell Telephone & Telegraph Co.
Founds' Shoe Factory, capital \$50,000.
Enterprise Wood Working Co., capital \$50,000.
Enterprise Wood Working Co., capital \$50,000.
The Sheffield Harness & Saddlery Co., capital \$50,000.
The Sheffield Harness





The Superb Location at the head of navigation on the Tenn-ssee River, commanding the outlet to immense fields of IRON ORE and COAL and magnificent tracts of the finest Timber. Has already attracted to the spot where three years ago in a cotton field her projectors set he stakes of a new city, capital and people, unequaled in amount and number, circumstances considered, by any of the so-called new cities of the South.

With eight Church Organizations, two Free Public Schools, Postoffice, Telegraph and Express offices and abundant facilities of transportation by river and rail. It has every advantage as a residence city that can be desired.

Good Water; Drainage Excellent; Health and Climate Unsurpassed. Free Public Schools and Churches. Splendid opening for men of push and energy. No better point for profitable investment. No "Old Fogy" element here.

Sites for Manufacturing Enterprises

And for Free Public Schools and Churches

Donated by the Sheffield Land, Iron & Coal Company.

Printed information furnished on request. Correspondence solicited. Comould be addressed

W. L. CHAMBERS.

Vice-President and Manager.

Sheffield Land, Iron & Coal Company, SHEFFIELD, ALABAMA

The Staunton Development Co.

STAUNTON, VIRGINIA.

Authorized Capital \$2,000,000

Shares \$100 par value each.

M. ERSKINE MILLER, President, Staunton, Va. W. P. TAMS, Treasurer, Staunton, Va.

S. M. YOST, Vice-President, Staunton, Va.

W. J. PERRY, Secretary, Staunton, Va.

DIRECTORS.

ISAAC WITZ, Staunton, Va. B. F. EAKLE, Staunton, Va. JOHN McQUAIDE, Staunton, Va. ANDREW BOWLING, Staunton, Va.

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JED HOTCHKISS, Staunton, Va. I. H. WAYT. Staunton, Va. M. ERSKINE MILLER, Staunton, Va.

W. L. FLEMING, Richmond, Va.

H. H. FAY, Capitalist, 28 State Street, Pig Iron Storage Warrant Company Pig Iron Storage Warrant Company, 44 Wall Street, New York.



STAUNTON, VIRGINIA.

The Queen City of the Valley of Virginia. Present Population 12,000.

Situated in Augusta county at the crossing of the Baltimore & Ohio and Chesapeake & Ohio railroads and accessible to the great coal and coke fields, namely: Connellsville, by the Baltimore & Ohio; Pocahontas or Flat Top by the Norfolk & Western and Chesapeake & Ohio, and New River Coke Fields by the Chesapeake & Ohio.

PROPERTY.

The lands acquired, aggregating 2,242 acres, more or less, are favorably situated within the city limits and adjoining the corporation lines, and it might be fairly said that about 240 acres are situated within the city of Staunton. The great bulk of the property lies between the Valley Railroad or Baltimore & Ohio Railroad and the Chesapeake & Ohio Railway, and is most admirably situated for railroad switches and side tracks to reach manufacturing enterprises. Several streams of good water run through the lands, affording abundant water supply for factories and fine drainage.

CAPITAL STOCK.

The authorized capital is two million dollars. One million, two hundred thousand dollars of stock will now be issued, contribute to the welfare of the city.

of which \$204,800 has been disposed of, leaving \$800,000 of stock in the treasury, to be hereafter issued, if it should be deemed wise to do so.

Subscribers will bear in mind that with every two shares of stock they will be entitled to either a business or residence lot, to be determined by a drawing at a date to be hereafter designated.

BOOKS OF SUBSCRIPTION NOW OPEN.

Staunton is within six hours' ride from Washington, seven of Baltimore, nine of Philadelphia and eleven of New York.

It has an excellent system of water works, paid fire department, electric light and gas companies, ice factory, street car line under construction, four newspapers, handsome opera house, commercial college and other important industries that

GLASGOW,——• VIRGINIA

The Grandest Enterprise of the New South.

THE LOCATION

is naturally fine and adapted to the construction of a large city.

THE CLIMATE

guarantees immunity against epidemics.

WATER-POWER

is practically unlimited.

IRON ORE

in abundance and of fine quality.

LIMESTONE

near at hand and plentiful.

CEMENT

extensive deposits of good quality.

GLASS SANDS

in large quantities and of high grade.

TIMBER

of various kinds and abundant.

FUEL SUPPLY

Pocahontas and New River Coke in convenient proximity,

TRANSPORTATION FACILITIES

Two trunk lines—Norfolk & Western, with its Shenan-doah Valley Railroad connection, and the Chesapeake & Ohio—giving direct communication with fields of finest Coaking and Steam Coals in the country, with deep water transportation with Norfolk & Newport News, with the West via Cincinnati.

THE PITTSBURG & VIRGINIA R. R.

to be built in the near future will go through the Blue Ridge mountains at this point.

FACILITIES FOR MANUFACTURING

unexcelled by those offered by any locality in the South.

ADDRESS

ROCKBRIDGE COMPANY,

Ex-Gov. FITZHUGH LEE.

Hon. WM. A. ANDERSON.

M. M. MARTIN

President

Vice-President

General Manager.

DENISON, TEXAS.

The "QUEEN" City of the Southwest,

*GATEWAY *

TO THE-

GREAT STATE OF TEXAS.

The City of Denison presents the Finest Opportunity of any City in the Southwest for the Investment of Capital in Large or Small Sums.

Texas near inexhaustible beds of coal and are colored. iron, surrounded by the finest fruit lands in the world, and adjoining the INDIAN TER-RITORY, which, in the nature of things, must in a few years be opened to settlement.

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The growth of Dennison has been a natural one, the city having reached its present size-16,800 population—in sixteen years.

The city is regularly and beautifully laid out. Railroads run from it in four different directions. The Missouri, Kansas & Texas alone does an enormous business, having 54 miles of switch track in Denison, employing 500 skilled workmen and disbursing \$150,000 a month in wages.

The first public school in the State was established here, and the city's elegant two and three story brick school buildings, surrounded by attractive grounds, are well arranged for the use of the white and colored children. Its schools are in session ten months in each year. Denison in 1889. 200,000 baskets of strawber-

The city is well supplied with pure water from its numerous private wells-dug in the groundand its first-class system of water works, giving the citizens ample protection against serious loss by fire, and enabling the insurance companies to rate the city first class as to fire hazard. Rate of taxation low.

The city has four miles of street railway, and a six-mile motor railway; has two electric light companies and a telephone plant. It has an influential New England colony, and counts among its citizens people from every State in the Union.

A large hotel, to cost \$125,000, is to be erected here this year, and a large steel plant with \$2,-000,000 of capital is contemplated.

30,000 bales of cotton were shipped from

ENISON is situated in Northeastern | We have sixteen church societies, seven of which | ries and several carloads of peaches and other Texas near inexhaustible beds of coal and | are colored. fruits have been shipped to market this season.

> The Denison Canning Co., capitalized at \$100,000, has one of the largest canning factories in the country.

> A cotton mill company with a capital of \$500,000 is building a 25,000-spindle cotton mill.

> The climate of Denison is magnificent, situated nearly 800 feet above sea level. In summer it is warm, but far cooler than many cities farther North, and from 6 P. M. until after sunrise it is always cool. The city is very healthy.

> The capacity of the ice factory has been increased from a daily output of 15 tons to 30.

> The Denison Land & Investment Co. is prepared to give every reasonable encouragement to manufacturers, and solicit correspondence from such manufacturers as contemplate coming into the Southwest to locate.

Address all communications to

THE DENISON LAND & INVESTMENT COMPANY.

DENISON, TEXAS.

Paid-Up Capital,

OFFICERS:

W. P. RICE, President.

MILTON H. FRENCH, Vice-President. B. J. DERBY, General Manager. ARTHUR L. BERRY, Secretary and Treasurer.

DIRECTORS:

W. P. RICE, J. M. FORD, SAM STAR. Kansas City, Mo. Kansas City, Mo. Denieon, Tex.

B. J. DERBY, ARTHUR L. BERRY, Denison, Tex. M. V. B. CHASE, Augusta, Maine.

Burlington, Vermont. | MILTON H. FRENCH, Thomaston, Maine. B. C. MURRAY, Denison, Texas. Boston, Mass. JOS. B. LINCOLN,

WAYNESBORO, VA.

THE WAYNESBORO COMPANY.

LOCATION

"n the famed Shenandoah Valley. Perfect for every class of business and residence.

CLIMATE AND HEALTH

All that could be desired. Free from rigor of North and enervation of the South. No epidemics No malaria.

ORES

Iron in inexhaustible quantity and fine quality. Manganese—largest mine in America near at hand, and every evidence of much undeveloped, making this the center of the manganese belt of the country.

LIMESTONE

In massive beds close at hand and of best quality.

TIMBER

Of every species and very abundant. Tan bark in large quantities.

FUEL

Pocahuntas and New River coal and coke by short hauls.

WATER SUPPLY

Unsurpassed. Pure freestone. Mineral Waters adjacent.

HOTEL

To have every modern improvement and appointment and to cost \$25,000, will be let to contract within ten days.

TRANSPORTATION

Two competing trunk lines—Norfolk & Western system to all points North and South, the Chesapeake & Ohio to the great West and deep water at Norfolk and Newport News—affording direct communication with the three great coking fields of America. A third railroad to be built, giving facilities over the B. & O. System.

MANUFACTURING FACILITIES

Unexcelled by any locality in the South for profitable establishment of furnaces, steel plants, rolling mills, control mills, woolen mills, paper mills, and neries, &c. Raw material for such industries abundant.

Special Inducements Offered to Parties Wishing to Locate Plants.

ERSKINE MILLER,

President.

T. H. ANTRIM,

Vice-President.

J. F. TEMPLETON,

Secretary and Treasurer.

GRAHAM, VA.

Tazewell County.

THE FAVORED SECTION.

The Graham Land & Improvement Company.

OFFICERS.

A. C. DENNISTON, - - - - - - - President.

EDWARD ILSLEY, - - - - Vice-President.

F. J. COLLINS, - - - - Secretary and Treasurer.

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DIRECTORS.

- President.
Vice-President.
Vice-President.
J. MAY, Tazewell C. H., Va.
C. M. CLARK, Philadelphia, Pa.
J. B. GREEVER, Graham, Va.
J. D. SERGEANT, Philadelphia, Pa.
A. C. DENNISTON, Philadelphia, Pa.

R. K. WRIGHT, JR., Agent, Graham, Va.

The Graham Land & Improvement Company has purchased about 900 acres of land, including the old town of Graham, at the junction of the Clinch Valley & Ohio extension of the Norfolk & Western railroad, in Tazewell county, Va, and has improved the property by laying it out in lots and streets. Several of the streets have been graded and macadamized. The work of macadamizing is being continued with great activity.

The land is so situated, being at the junction of two important branches of the Norfolk & Western Railroad, with the Bluestone river running through it, and in close proximity to the Pocahontas coal fields—the finest coking coal in the world—and the iron ore deposits af the Clinch Valley, that it will in a short period become an important iron manufacturing center as well as a distributing point for the entire coal field.

The Clinch Valley & Ohio extension of the Norfolk & Western Railroad runs through a section of country heavily covered with poplar, white and chestnut oak timber, and it is believed that Graham, at the junction of these two branches, is a most desirable location for the establishment of saw mills, tanneries, pulp mills and other woodworking establishments.

The company proposes to donate sites to all worthy manufacturing enterprises, and stands ready to take a limited amount of their stock.

The Following Desirable Industries have been Already Secured:

The Graham Furnace Company, with a capital of \$250,000, has under construction an iron furnace, dimensions 16x70 feet, with a capacity of about 100 tons per day, and expects to be in blast by October.

The Virginia Lumber Company, with a capital of \$50,000, are erecting their buildings and will be in operation by the 1st of July.

Arrangements are also being made with parties who propose building at once a large general supply store and warehouse, building to cost about \$10,000, and having a working capital of not less than \$50,000.

The Graham Transparent Ice Company has been organized with a capital of \$50,000. Part of the machinery is now on the ground.

A large furniture factory has been organized with a capital of

Mr. Thomas B. Graham has secured a site on which he will erect a flouring mill with a capacity of thirty-five barrels, and expects to be in operation within sixty days.

The Graham Land & Improvement Company have made arrangements to supply the new town with water. The capacity may be extended to 2,500,000 gallons.

The Furnace Company has contracted to put in an electric-light plant for the purpose of lighting up their grounds, the Graham Inn and the commercial part of the city.

Work has been commenced by the Norfolk & Western Railroad Company on the building of a grand Union Passenger Depot at the junction and terminus of the Clinch Valley division, New River division and Ohio extension of the Norfolk & Western Railroad.

The Graham Land & Improvement Company are now building a fine hotel, which they hope to have ready for occupation by October 1st. The hotel will be heated by steam and lighted by electricity, and it is the aim of the company to make it one of the most attractive hotels in Virginia.

The Graham Publishing Company has been formed with a capital of \$12,000, all of which is subscribed.

Projected Enterprises:

Woolen mill, \$50,000.

Flour mill, 75 barrels capacity, \$35,000.

A muck bar rolling mill company with a large capital.

On the 10th of April, 1890, the Graham Land & Improvement Company sold at auction \$165,000 worth of business and resident lots. During the same day the private sales were large, making a total of \$210,000.

Lots are comparatively very cheap at current prices.

Capital stock \$250,000, one hundred dollars per share. Present worth one hundred and fifty dollars per share and none to be had.

FINANCIAL CIRCULAR.

First Mortgage Six Per Cent. Gold Bonds

OF THE

INGALLS IRON & COAL CO.

Due July 1, 1910.

Interest Payable January 1 and July 1,

AT THE OFFICE OF THE

INTERNATIONAL TRUST CO., BOSTON, MASS.

INGALLS IRON & COAL CO.

31, 32 and 33 Rialto Building,

P. O. Box, 5194. Cor. Milk and Devonshire Sts.,

BOSTON, MASS.

INTERNATIONAL TRUST CO., BOSTON, MASS.

Trustee under the Mortgage.

Register and Transfer Agents of the Company.

First Mortgage Six Per Cent. Gold Bonds

OF THE

INGALLS IRON & COAL CO.

Capital Stock Five Million Dollars, Full Paid and Non-Assessable.
First Mortgage, 20 Years, 6% Gold Bonds, \$500
Each, \$3,000,000.

This company is chartered under the laws of the State of Virginia, and its iron property is located at Waynesboro, Virginia, at and near the junction of the Chesapeake & Ohio Railroad and the Shenandoah Valley Railroad, and its coal properties on the great Kanawha River and Chesapeake & Ohio Railroad, in Kanawha County, West Virginia. The properties are more particularly described in the prospectus herewith enclosed.

These properties aggregate ten thousand five hundred acres of coal and iron ore lands, with coal and iron ore mines in active and profitable operation. The bonds are due July 1, 1910. The interest is payable January 1st and July 1st of each year, at the office of the International Trust Company, Boston, Mass. The amount of issue authorized is three million dollars, but only one million five hundred thousand dollars are now offered for sale upon the following liberal terms and conditions.

These bonds will be sold at par. The purchasers will pay in cash 20%, and at the rate of 20% per month until the whole of their honds are paid for, with the right on the part of the subscribers to anticipate all of the deferred payments on their subscription, at a rate of 6% discount per annum, (and as a tonus with the bonds) the company will deliver with each five-hundred-dollar bond three shares of the full-paid and non-assessable capital stock of the company. Par value of each share one hundred dollars.

The present earnings are ample to provide for the interest upon the first mortgage bonds. The interest upon the bonds for two years is guaranteed, as issued, by the International Trust Company of Boston, Mass.

The company's properties cost two million dollars, and from the sale of said bonds will be paid the one million dollars balance due upon the properties, and the balance in the treasury from the proceeds of sales of bonds to be applied for the erection of the company's plants and the residue of issue of bonds will be sold from time to time as they may be needed by the company, and if not needed will be cancelled.

There are no better investments to be found in the United States. The company's compan

be seen from the prospectus. The location of these iron and coal properties is one which will enable the company to meet all competition with a good profit, under the most depressed condition of the iron and coal trade known in the last one hundred very

The company's capacity for earning dividends is very great, and can only be limited by the amount of capital employed in working its vast store-houses of ores and coal, and increasing its manufacturing interests.

The company's coals are now being used in the great markets of this country, namely: Gallipolis, Cincinnati, Louisville, on the Ohio River, and points along the Mississippi River to New Orleans, and to cities and towns along the Chesapeake & Ohio Railroad to Newport News on the Chesapeake Bay. Its gas coals are being used in Richmond, New York, Philadelphia, Brooklyn and Boston.

The prospectus of this company has been prepared with a great deal of care and it will be found that everything is based upon actual facts; and all statements therein will be confirmed by the closest investigation.

The officers and directors of this company before accepting the positions now held by them, sent a special committee of their own number to examine all of the properties described in the prospectus, and found that everything therein was as represented.

It is a fact beyond all question that the district in Virginia in which the property of this company is located, is the only one that can successfully sustain New England in her great manufacturing interests in working pig iron into its various forms and uses.

The security for the payment of the bonds is unquestionable, because it is based upon the earnings of a profitable and well established bu iness, and upon a property of very great and increasing value.

The purchasers of these bonds not only have a first mortgage of 6%, payable semiannually; upon all the property of the company now owned or to be hereafter acquired, but in addition to this, they will receive with each five-hundred-dollar bond, three hundred dollars of the full paid and non-assessable capital stock of the company, which the directors and managers of the company confidently predict will earn from 6% to row dividends, from the improvements which will be made with the proceeds of all bonds cold, in excess of the amount required to complete the payment of the balance due for the properties.

For any further information that may be desired on the part of investors, address the office of the company, Rialto Building, Boston, Mass.

PROF. R. NEWTON POOL, President.
J. WHITNEY BEALS, JR., Secretary.

H. M. CROSS, Vice-President.
HERBERT B. CHURCH, Treas.

N. B.—Any persons desiring any information in reference to the character and value of the company's coals are respectfully referred to the Chesapeake & Ohio Coal Agency, 70 Kilby Street, Boston, Mass.

MINERAL CITY, VA.

Capital Stock, = \$200,000,

PLACED IN 40 DAYS.

RICHEST AND MOST EXTENSIVE MINES OF

* * * PYRITES * * *

YET DISCOVERED IN THE UNITED STATES.

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NOW IN FULL OPERATION.

SHIPPING OVER 150 CARS WEEKLY.

Gold Ores that took Premiums in Philadelphia, 1876.

Iron Ores that have been Fully Tested—56 per cent. Metallic Iron

Copper Ores that have been Successfully Worked.

PLUMBAGO AND MICA IN ABUNDANCE.

ON THE GREAT CHESAPEAKE & OHIO SYSTEM OF RAILROADS.

With its Variety of Mineral and Shipping Advantages; Only 56 Miles
West of Richmond, Its Future is Assured.

Propositions to Erect Large Sulphuric Acid Works, a Phosphate Plant and Works for the Reduction of Gold Ores will be Entertained by the Company, and Liberal Inducements Offered to These and Other Manufacturing Plants.

FOR PARTICULARS ADDRESS

W. R. GOODWIN, General Manager, Mineral City, Va.

WANTED 3,000,000

For Immediate Use at

The Lots and Lands of the Basic City Co. completely encompass the crossing of the Two Great Coal-Carrying Lines of Virginia, viz: the Chesapeake & Ohio Railroad and the Shenandoah Valley Railroad. The company is offering Extraordinary Inducements for the removal and Establishment of MANUFACTURING PLANTS.

LOCATION,

In the brown iron-ore district, at the crossing of the two great coal-carrying lines of Virginia, viz: the Chesapeake & Ohio and the Shenandoah Valley Rail-

IRON ORE.

Brown Hematite Ore inexhausti-ble in quantity and excellent in

LIMESTONE

In close proximity and abundant.

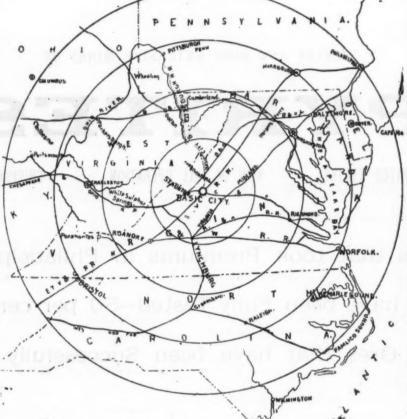
Pure free-stone. The South branch of the Shenandoah River flows through the property. A magnificent Lithia Spring and other medicinal waters.

COUNTRY

Surrounding and tributary equal to any in the Shenandoah Valley in beauty, fertility and produc-

TIMBER

Of almost every variety and plentiful.



HEALTHFULNESS.

Unsurpassed. Elevation 1,300 feet, and natural drainage splendid.

TRANSPORTATION,

At present by two independent railways, to the ocean, the West, and Northwest and the South, and a third, the Basic City, West Virginia & Pittsburg Railroad soon to be built, connecting with the Baltimore & Ohio Railroad.

INDUSTRIES.

Already secured a 100-ton Iron Furnace, Car Works, Paper Mill, Hardware Factory, two Blind, Sash and Building Material Factories, two Brick and Tile Factories, and others are being negotiated for. A others are being negotiated for. A large and handsome Hotel in course of construction, 259 feet long, with 85 rooms. The industries will employ at least 900 workmen.

Many new buildings are going up. Work is being pushed on plants for the industries just enumerated, and they will be in operation in a few months.

A Negword College with accommon

A Normal College with accommodations for 200 students.

The Coming Iron and Steel Center.



FOR PARTICULARS AS TO THE SPECIAL ADVANTAGES OF BASIC CITY ADDRESS

M. QUARLES, General Manager, SAMUEL FORRER, President, Basic City Mining, Manufacturing & Land Company, Basic City, Va.

Information as to the financial standing and resources of this Company may be had by addressing the Augusta National BANK or the NATIONAL VALLEY BANK, of Staunton, Va.

EDMONDS & ROBINSON,

In the development of its agricultural, mineral and timber resources; in its general uphuilding and advancement, Texas is making more rapid progress than any other State in the Union. Its population is increasing at a stupendous rate. Millions of dollars from the West and Northwest, from the New En land States and from England are pouring into the State for investment in factories, mills, railroads and commercial

San Antonio is the commercial and financial center of the great South and Southwest Texas. It is a city of 55,000 population, is the center of the most important railroads in the State, has four national and five private banks, building and loan associations, a large number of industrial establishments and some of the largest jobbing houses in the Southwestern States.

LAWYERS

AL FSTATE

In the matter of homes it is the handsomest city in America.

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In twelve years it has grown from 20,000 to 55,000.

It is growing more rapidly now than at any former period.

Property in and around San Antonio and throughout Southwest Texas is increasing in value every day. It will never again be as cheap as it is now.

There is no place in the world offering greater inducements for the purchase of real estate, either for investment or speculation, with assurance of such large and certain profits.

SAN ANTONIO TEXAS.

THE SOUTHLAND INVESTMENT CO. REAL ESTATE, STOCK & BOND BROKERS

Room 45 Deaderick Building.

P. O. Drawer 6.

KNOXVILLE, TENN.

OUR BUSINESS.

We Buy and Sell on Commission Real Estate, Stocks and Bonds.

Organize Companies to handle Mineral and Timber Lands

Report upon Costs of Mine Equipments, including Tramways and Railways.

Maps and Profiles Furnished. Reports upon Value of Lands and Abstracts of Titles Furnished

Act as Agents for Local and Non-resident Property-holders to Collect Rents and Sell Property.

Come and see us; if we do not have what you want we will get it for you. List your property with us.

JOHN C. FIELD, REAL ESTATE.

Town Lots, and Suburban Property.

BLUFFTON, ALA., and TREDEGAR [P. O. Jacksonville], ALA.

"The MANUFACTURERS' RECORD is the Most Widely-Quoted Industrial Paper in the World."

BEDFORD CITY, VA.

(FORMERLY LIBERTY.)

The Most Beautiful Residence Portion of this Growing City is

LONGWOOD PARK, *

The Property of the Longwood Land & Improvement Co.

The property is within five minutes' walk of the N. & W. R. R. depot. It is intersected by broad, oak-shaded avenues, and divided into building lots averaging ninety feet front by 230 feet deep. A superb view of the beautiful Peaks of Otte visible from every part of the property. Prices range from \$6 to \$12 per front foot, according to location, &c.

No Better Investment can be made than in Lots in Longwood Park, at these Prices.

THE CITY HAS AN ESTABLISHED SOCIETY.

Churches, Schools and Academies, (among them the finest in the South,) Manufactures of many kinds, a magnificent supply of Free-stone Water, systems of Arc and Incandescent Electric Lighting, admirable Railroad Connections, a surrounding country of unlimited Mineral Resources and Great Fertility. For further information apply to

R. KENNA CAMPBELL, Gen. Manager

The Longwood Land & Improvement Company.

If you desire to establish

A COTTON MILL

th

where you will have every advantage that could be asked, Tredegar is the place. It is surrounded by a rich cotton district producing a fine grade of long staple cotton; it is one of the healthiest places in the South; labor is abundant and cheap; the purest freestone water can be had, and a cotton mill can get its raw material right at its doors. Fine steam coal can be secured at the lowest price, making steam cheaper than water-power. Transportation facilities are good, and everything that could be desired to make cotton manufacturing profitable is at hand. The old name of Tredegar, and the present name of the postoffice is Jacksonville. It is the county seat of Calhoun County, which produces thousands of bales of cotton annually and is one of the richest mineral and agricultural counties in Alabama. Its present population is about 2,500 to 3,000, but this will be greatly increased by the building of many new industrial enterprises. For information regarding Tredegar's advantages for cotton mills or other enterprises, address GOLDSMITH BERNARD WEST, General Manager, Jacksonville, Ala.

A Steel Plant to employ 3.100 hands has just been secured.

[For other information about Tredegar, see next page.]

Tredegar offers the most inviting field in the United States for the establishment of manufacturing enterprises.

It has unequalled advantages for

Iron and Steel Works, such as Furnaces, Rolling Mills, Machine Shops, Foundries and everything using iron.

Car-Wheel Works, Car Shops.

Cotton Mills, Knitting Factories, and other Textile Industries.

Cotton-Seed Oil Mills and Fertilizer Factories.

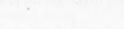
Woodworking Industries of every sort, Saw and Planing Mills, Sash, Door and Blind Factories, Furniture Factories, Handle and Spoke Factories, Agricultural Implement Works, Carriage and Wagon Factories, &c.

Brick Works for making Building Brick, Vitrified Brick, Fire Brick, &c.

Sewer Pipe Works.

And many other industries.

The most liberal inducements will be offered to those who desire to locate such industries.



Here are found:—
The finest Hematite Iron Ores in the South.

Extensive Manganese Deposits that experts from Pennsylvania and elsewhere believe to be the greatest in the United States.

Vast Forests of Fine Timber, Pine and many varieties of Hardwoods.

Never-failing Mountain Springs with a daily flow of many million gallons of the purest Freestone water, besides Sulphur, Chalybcate and other Mineral Springs.

A climate that has no superior for all the year; malaria is unknown, and the nights are cool even in midsummer.

A Fertile Agricultural Country, where cotton, grains, grasses, fruits and vegetables yield abundant crops, and where fine Jerseys wade knee-deep in clover.

A population of 3,000, churches of all denominations, excellent schools, charming society.

A National Bank, Water Works, Fine Hotel.

Will build Two Furnaces, Rolling Mill and probably Basic Steel Works, Cotton Mill, &c.

For particulars address Goldsmith B. West, General Manager Jacksonville Mining & Manufacturing Company, Tredegar (Present Postoffice, Jacksonville), Alabama.

LAREDO, TEXAS.

The Gateway to and from the Republic of Mexico.

Is nature's grand outlet for the manufactured products of the having the following industries already located and in operation: United States and nature's grand inlet for the mineral and raw products of Mexico. For the cheap delivery of the raw material necessary for the successful operation of iron and all textile industries, Laredo holds a position unsurpassed, every material being found in the immediate neighborhood. The very foundations of the city are upon inexhaustible coal beds, now being rapidly developed. A glance at the map will show that there are no large cities within hundreds of miles of Laredo, and her favorable geographical location, being from 600 to 800 miles nearer the trade centers of both republics than any other frontier port, stamps her as the commercial entrepot between the United States and Mexico.

Laredo is becoming a most important manufacturing point, England syndicate.

Woolen Mill.

Wool Scouring Mill.

Tannery.

Boot and Shoe Factory.

Ore Concentrating Works.

Ore Sampling Works.

Cotton Gin and Milling Works.

Mineral Water Bottling Works.

Four Ice Factories.

General Car and Machine Shops of the Mexican National Railroad, the largest west of the Mississippi.

Three Large Brick-yards and several smaller establishments, A large Cotton Factory is now being erected by a New

Laredo Offers to the Capitalist, Merchant, Manufacturer and Mechanic Opportunities for Investment, Business or Manufacturing such as no other City in the Southwest can offer.

The city is well supplied with railroad facilities and hotel accommodations, has Holly system of water works, two 1886.......... 3,000 electric-light companies and one of the best equipped electric motor street railways in the United States.

1888...... 6,000

Imports and Exports.

1888.....\$ 3,000,000

For Maps, Pamphlets, Bird's Eye Views and Reliable Information of Laredo, address

THE LAREDO IMPROVEMENT

* LURAY, * Virginia.

2,500 Acres Town Lands,

8,000 Acres Mineral Lands,

Luray Inn and Caverns.

The Valley Land & Improvement Company,

Capital Stock, \$2,000,000.

Luray, Page County, Va.

DIRECTORS.

D. F. KAGEY, Luray, Va., President.

G. C. MARSHALL, Uniontown, Pa., Vice-President and General Manager. DR. W. L. HUDSON, Luray, Va.

G. K. MULLIN, Philadelphia, Pa.

T. E. McCORKLE, Lexington, Va. DR. A. M. HENKEL, Staunton, Va.

J. W. MILLER, Mount Jackson, Va.

EXECUTIVE COMMITTEE.

D. F. KAGEY,

G. C. MARSHALL,

T. E. McCORKLE,

Secretary, T. E. McCORKLE.

Treasurer, H. M. KERR, Kagey & Co.'s Bank.

Attorney, T. E McCORKLE.

Associate Counsel, H. J. SMOOT.

Manager of Inn and Caverns, G. K. MULLIN.

Bankers, D. F. KAGEY & CO., Luray, Va.

CHARTER, PROPERTIES, &c.

The Valley Land. & Improvement Company has been organized under the most liberal charter ever granted by the State of Virginia.

2,500 acres for manufacturing purposes and building sites. These lands are in and around the hotel, caverns and town of Luray on an undulating plateau, protected on either side by the Massanutten Mountain and the Blue Ridge Mountains.

8,000 acres of the best mineral properties in Virginia, consisting of iron, manganese and other valuable minerals which have stood the test of examination by the ablest geologists of the country.

The company owns the celebrated Luray Inn and the Luray Caverns.

Page County stands at the head of the list as having a greater variety of minerals of the one million is sold. and richer than any other county so far as known in the State.

In addition we have the finest kind and a great variety of virgin timber and fireclays, slates, beautiful marbles, ochres, umber and mineral paints.

LOCATION, RAILROADS, &c.

Luray, now a town of about 2,500, is the county seat of Page county, has five churches, splendid schools, fine stores, three newspapers, flouring mill, cigar factory, &c.

The town is on the Shenandoah Valley Railroad, of the Norfolk & Western system, and is the best location in Virginia, four hours from tidewater.

Two new lines projected connecting closely with Baltimore and Washington and insuring cheap freights.

Luray has largest tannery in the world, annual pay roll over \$350,000. Inexhaustible water supply, agricultural resources, charming climate.

Fine natural sites for furnaces and manufactories of all kinds fronting the railroad, reserved by the company, which by donations of land and in every possible way will promote Luray's manufacturing interests.

LOTS, CAPITAL STOCK, &c.

Capital stock \$2,000,000, shares \$100.

One million of stock reserved in treasury for betterment.

One million now offered for sale.

Books open at the bank of D. F. Kagey & Co., Luray, Va.

The company reserves the right to close the books any time before the full amount

Twenty per cent. must be paid on subscription, 20 per cent in 30 days, the balance equally in six and twelve months.

When half of the subscription is paid in subscribers have the right to use their stock in payment on lot purchases.

The company feels safe in saying that with the magnificent property in hand, the Inn and Caverns, it will be enabled when thoroughly under way to pay four or five per cent. dividend on the stock sold, independent of lots and mineral lands.

The company already owns an electric plant which will be considerably enlarged.

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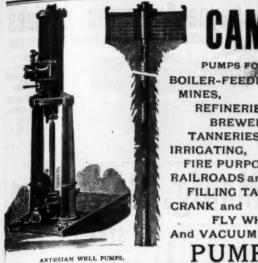


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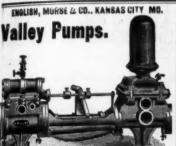
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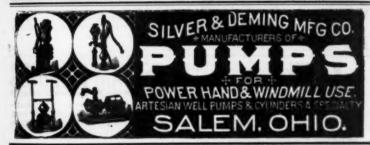


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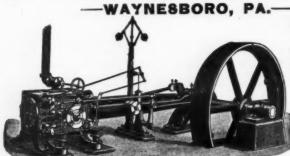
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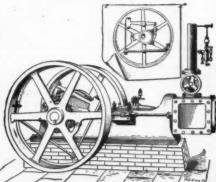




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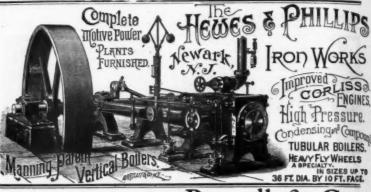
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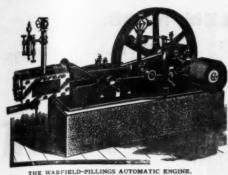
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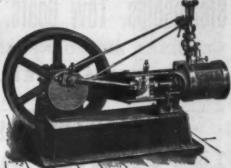
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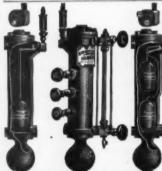
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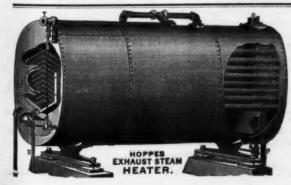
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Southern * Railroads.

Justice at Last.

The United States District Court. in session at Charleston, S. C., June 25th, ordered that the Boston Trust Co. deliver to the Massachusetts & Southern Construction Co. certain bonds given by counties in South Carolina in aid of the construction of the Charleston, Cincinnati & Chicago Railroad. Last spring a staff correspondent of the MANUFACTURERS' RECORD made a thorough investigation of the question in dispute, which the court has just decided, and ascertained that the counties which refused to carry out their part of the contract had neither law nor equity on their side. On the contrary, that they, having received all the advantages they bargained for, were resorting to legal quibbles, of which a New York Tomb's lawyer would be ashamed, to escape from paying their just and voluntarily incurred obligations. He found also that the majority of the reputable citizens of the delinquent counties were ashamed of the course pursued by their officials.

ER

The decree of the court by Judge Simonton, and concurred in by Judge Bond, concluded in these terms:

The question is as to the form of a decree. The bonds are to be delivered to complainant when the road has been completed through the township, and when the agent of the defendant certifies to the fact on the engineer's certificate. The latter is on record. The defendant's agent refuses to endorse it. The fact remains, however, that the road has been completed through the 'ownship. The certificate providing for the delivery of the bonds was for the mutual convenience of the parties

The court cannot permit that which was intended for mutual convenience to be used by one of the parties as an unreasonable obstruction. The act of the chairman in endorsing the certificate would be an act binding his principal as to the fact of the completion of the road. For this purpose only would it be desirable. The principal being in court, the decree can bind it as effectually to the admission of this fact as his certificate would. It is ordered that the Boston Trust Co. deliver to complainant the bonds properly certified.

Although framed in this calm judicial language, this decree contains the following rebuke: "The court cannot permit that which was intended for mutual convenience to be used by one of the parties as an unreasonable obstruction." This fittingly defines the position of the men who influenced the county commissioners to pursue a course that cast discredit upon their constituents and an unjust stigma upon the financial integrity of their State.

The people of the counties involved in this transaction will now be compelled to pay in a lump several years' interest upon these bonds, besides whatever the expenses that have been incurred, and they will have to endure the chagrin of feeling that they have been put in a false position by their public servants, and have been burdened unjustly with the reputation of trying to evade paying their honest debts.

Southern Railroad Building.

A very striking illustration of the progress of the South is given in the railroad building activity during the first six months of 1890, as compared with the rest of the country. The MANUFACTURERS' RECORD has repeatedly referred to the increasing percentage of new railroad mileage in the South as against the West and North, and statistics compiled by the Railroad Gazette show that 586 of the new mileage for the first half of the year was in the South.

The new track laid, divided by States, is as follows:

Al-L			
Alabama	78.5	Missouri	34-
Arizona Ter	3-3	Montana	124.
Arkansas	40.	Nebraska	70.
California	I.	New Jersey	36.
Colorado	26.	New York	4 :
Florida	8.19	North Carolina	164
Georgia	183.	Ohio	7.
Illinois	71.	Pennsylvania	65.
Indian Ter	98.4	South Carolina	102.
Kansas	57-3	South Dakota	1.5
Kentucky	74.	Tennessee	149
Louisiana	10.	Texas	44-
Maine	12.	Utah Ter	2.
Maryland	30.	Virginia	102.
Massachusetts	1.5	Washington	106.5
Michigan	44.1	Wisconsin	16.
Minnesota	2.		
Mississippi	45-	Total, U.S	,898 6
			-

Of this total of 1,898 miles the South built 1,114 miles. Georgia led the whole country with 183 miles, and North Carolina came second with 164 miles, and Tennessee third with 149 miles. Looking at the Western and Northwestern States the contrast is very striking. California built only 1 mile, Minnesota 2, South Dakota 1, Utah 2, Ohio 7 and Wisconsin 16. The South leads in railroad building as it does in industrial growth, and its railroad construction is on a solid basis, without any speculative manipulations to open up an unsettled country, as has been done so largely in the West. In the South the growth of the freight business is more rapid than the railroad facilities needed to handle.

From New Berne to Wilmington

A press dispatch from New Berne, N. C., says:

There is no longer any doubt as to the construction of a railway between here and Wilmington. H. A. Whiting, general manager, and F. L. Pittman, chief engineer, of the Wilmington, East Carolina & Onslow Railway, have located the line of railway from Jacksonville to New Berne. Several gentlemen of Denver, Col., associated with them, went over the line from Wilmington. The purchase of the Norfolk & Edenton Railway by the Pennsylvania system, the determination to bridge the Chowan river and come on to Washington and New Berne, settles all difficulties and solves all doubts as regards the New York, Norfolk & Charleston Road, of which the Wilmington, New Berne & Onslow is an important link.

In 1883 a staff correspondent of the MANUFACTURERS' RECORD traversed the country between New Berne and Wilmington and obtained a clear idea of the natural but undeveloped resources of that coast region. Later, he, by invitation of the commercial organizations of the two cities, made addresses in both places setting forth the facts and urging the

importance of constructing a railroad that should connect the great corn counties of the sounds with tidewater on the Cape Fear, and, at the same time, develop the important forest and farming industries of the intermediate territory. Wilmington soon afterwards took the initiative. and work on the railroad to Onslow is rapidly progressing. The above dispatch indicates that the northern end of the line will soon be commenced and pushed to completion. We congratulate both cities on the benefits sure to accrue to them from this railroad connection.

SEVERAL weeks ago the Dakota, Wichita & Galveston was reported in these columns as organized. The plans of this company include the building of a standard gauge railroad from Bismarck, North Dakota, to Galveston, Texas, 2,000 miles. The charter gives the right to build and operate a telegraph line The company has a capital stock of \$1,000,000, and its directors are: C. Eisenmayer, Jr., J. Winkley, J. L. Lange, W. F. Gehney and J. D. Dow, all of Halstead, Kansas. Mr. Eisenmayer, the president, writes us that no contracts have yet been let, as all the subsidies in view have not yet been secured.

MR. D. W. FLICKWIR, superintendent of the Shenandoah Valley Railroad Co., has resigned.

MR. W. A. VAUGHN has been appointed general superintendent of the East Tennessee, Virginia & Georgia system, and the office of superintendent of transportation abolished. The present incumbent of the latter office is Mr. E. B. Parke, and it is rumored that he will be appointed to a higher position.

THE agreement between the Richmond & Danville Railroad Co. and the Atlanta & Charlotte Air Line Co. contains a clause stating that when the gross annual earnings of the Atlanta & Charlotte Line shall exceed \$1,500,000 per annum, the amount of the annual payments on account of dividends on the stock of said Air Line shall be increased for the succeeding year by the sum of \$17,000. The earnings of the Atlanta & Charlotte for the year ending 31st day of March last exceeded \$1,500,000 by about \$85,000, and therefore the dividend payable on the stock September I and March I next will be three per cent. instead of two and a-half per cent., making the rate six per cent. per annum, instead of five per cent. per annum as

About a year ago considerable interest was manifested in the construction to Hot Springs and to points in Texas of the proposed Memphis, Little Rock & Indian Territory Railroad Co. Some little work was done on the proposed line. It develops that the railroad company has filed a mortgage to the Holland Trust Co. for \$1,200,000. This amount is to be issued in bonds to the company at such times as desired. The mortgage covers the railroad, its franchise, right-of-way, terminal facilities, etc.

THE East Tennessee, Virginia & Georgia has acquired the Louisville Southern. The Louisville Southern was chartered as the Louisville, Harrodsburg & Virginia Railroad Co. in 1868, and its name was changed by the Kentucky legislature in 1884. The road was opened on May 16, 1888, and consists of the main line extending from Louisville to Burgin, Ky., a distance of eighty-two miles, and a branch eighteen miles long, from Versailles to Georgetown. The line has heretofore been operated by the Louisville, New Albany & Chicago Co.

Railroad Construction

Anniston, Ala.—A stockholders' meeting of the Anniston & Atlantic Railroad Co. will be held on July 26 to sanction consolidation with the Anniston & Ciucinnati Railroad Co.

Baltimore, Md.—Raiiroad.—John B. Brown, secretary Guspowder Valley Raiiroad Co., Room 17, 11 S. Gay street, lately referred to, will receive proposals for grading, masonty, laying of track, etc., of said road.

Beaufort, S. C.—Electrical Railroad.—It is stated that a route for an electrical railroad to extend to Port Royal has been surveyed.

Beebe, Ark.—Railroad.—Surveys are reported to have been commenced on the Beebe, Des Arc & Brinkley Railway, lately mentioned.

Bristol, Tenn. — Belt Railroad. — McDonald, Shea & Co., of Knoxville, are reported to have secured contract for the construction of the railroad lately referred to as to be built by the Bristol Belt Railroad Co.

Brooksville Fia.—Railroad,—It is rumored that the Silver Springs, Ocala & Gulf Railroad Co. (office, Ocala) has contracted with a phosphate company to construct a railroad to Hernando county within 90 days.

Brownwood, Texas—Railroad.—The Fort Worth & Rio Grande Railroad Co. (office, Fort Worth) is making arrangements for an extension of its road from Brownwood to Comanche.

Camden, Ark. — Railroad. — The Camden & Alexandria Railroad will, it is reported, shortly commence the construction of a railroad to El Dorado.

Chattanooga, Tenn.—Railroad.—J. T. Robinson, of Atheus, Ga., states that the Chattanooga Southeastern Railroad Co., mentioned last week, will commence work on its projected road to Athens at an early date

Chattanooga, Tenn.—Rrilroad.—W. C Durand will sublet contracts for construction of 40 miles of the Chattanooga Southern Railroad Co.'s extension, lately mentioned.

Columbia; La.—Railroad.—Henry Forrest & Co., of Memphis, Tenn., are reported to have secured contract for the construction of the Houston, Central Arkansas & Northern Railroad, lately referred to, from Columbia to Alexandria.

Darlington, S. C.—Railroad.—The Chester & Lenoir Railroad Co. (office, Chester) is, it is stated, surveying a line to the Pee Dee river.

Decatur, Ala.—Railroad.—J. T. Craas will let contract for grading and clearing 20 miles on the Decatur, Chesapeake & New Orleans Railroad, lately referred to.

Dulin's, N. C.—Railroad Bridge.—The Phænix Bridge Co is, it is stated, constructing a bridge for the Norfolk & Western Railroad Co. (office, Roanoke, Va.)

Eagle Rock, Va.—Howard & Sears will let contract for furnishing 80,000 cross-ties for the Craig Branch of the Chesapeake & Ohio Rallway.

Easton, Md.—The Chesapeake Terminal Co. has been organized by Joseph B. Seth, Theophilus Tunis, E. J. B. Cross and others for the purpose of dealing in real estate and carry'ng on a forwarding and warehouse business; capital stock \$50.000.

East Point, Ga.—Railroad.—The Central Railroad & Banking Co. of Georgia (office, Savannah) will, it is reported, construct a double track to Honewell.

El Paso, Texas—Street Railroad.—The Santa Fe Street Railway Co. has been incorporated; capital stock \$50,000.

Ferguson, Ky. -Railroad.--It is rumored that the Louisville & Nashville Railroad Co. (office, Louisville) will construct a railroad to asphalt deposits, about 10 miles distant.

Harrisonburg, Va.—Railroad.—The Harrisonburg & Western Railroad Co. has been organized for the purpose of constructing a railroad. J. P. Houck, president, can give information.

Henrietta, Texas—Railroad.—Contracts for the construction of the Gulf, Brazos Valley & Pacific Railway, previously referred to, will be let on July 18.

July 15.

Hope Mills, N.C.—Tram-road.—The Enterprise Land & Improvement Co., of Fayetteville, will let contract within 30 days for the construction of the tram-road mentioned last week, 13 miles in length. The company intends building a second tram-road in about three months.

Kentwood, La.—Tram-road.—Bridewell & Co., of Osyka, Miss, will, it is stated, construct a tram-road.

Knoxville, Tenn,—Electrical Rallroad.—It is said that an electrical railroad will be constructed to the property of the Cherokee Land Co., mentioned elsewhere in this issue.

La Fayette, Ga.—T. B. Redmond will subjet contracts for construction of 30 miles of the Chattanooga Southern Railroad Co.'s extension, lately referred to Apply at his carms near La Fayette.

referred to. Apply at his camps near La Fayette.

Laredo, Texas Railroad.—The stockholders'
meeting of the Texas Mexican Railway Co., to
have been held on June 25, will be held on An-

Laurel, Md.—Street Railroad.—M. W. Choller writes that he will construct a street railroad within the next six months.

Lenoirs, Tenn.—Railroad.—The Lenoirs & Cincinnati Railroad Co. has been incorporated for the purpose of constructing the railroad previously reported as to extend to a point near Harriman. A. P. Chamberlain, E. J. Sanford, R. N. Hood and others are interested.

Lockport, La.-Railroad.-The Calcasieu, Vern & Shreveport Railroad Co. has been orga d by A. J. Perkins and others for the purpo constructing a railroad to some point on the Calcasieu river

Meridian, Miss.-Dummy Railroad.-The B Park & Dummy Line Association has been organ ized by I. H. Wright, I. H. Walker, I. S. Solor nd others. The association owns property thich it intends improving and to which it contemplates constructing a dummy railroad.

Millen, Ga.-Railroad.-I. M. Willis, of Thrift, confirms the report, lately referred to, that he has secured contract for grading the Millen & South-ern Railroad. He states that the road will soon be in operation

Mossy Creek, Tenn.—Street Railroad.—C. A. France can give information concerning the projected street railroad lately referred to.

Nashville, Ga.-Railroad,-The construction railroad is being considered. Hon. W. H. nead can give information.

Orange C. H., Va.-The Buckingham Constru tion Co. has been organized with J. J. Grauville of Baltimore, Md., president, for the purpose of constructing the Orange & Keysville Railroad. previously mentioned

Paducah, Ky.-Railroad.-T. J. Moss, of St Louis. Mo., is reported to have contract for track laving, and M. S. Carter & Co., also of St. Louis for trestling and bridging, on the Paducah nessee & Alabama Railroad, lately referred n the Paducah Ten

ola, Fla.-Railroad.-The Montgomery Pensacola & Mobile Railroad Co. has been incor-porated by John C. Woolfolk, W. F. Joseph, B. C. Davidson, E. B. Joseph and others. The com-pany intends constructing a railroad from Luverne, Ala., to a point near Pensacola

Rome, Ga.-Railroad,-It is said that the Chat tanooga Southern Railway Co. (office, Chatta nooga, Tenn.) will construct a branch road to

Savannah, Ga.-Street Railroad.-The South Lake & Germantown Railway Co. has been or-ganized with Wm. Rogers, president, and Wm. Schroeter, secretary. The company is organized to construct a street railroad from Savannah to a point on the Vernon river. Motive power not de-

Shelby, Ala.—Railroad.—Aldrich, Worthington & Co., of Birmingham, confirm the report that they have contract for the construction of 11 miles on the extension of the Anniston & Atlantic Railroad (office, Anniston) to Calera.

Suelby ville, Tenn.-Railroad.-Ford & Wilkerson is the St. Louis (Mo.) firm which have contract for constructing 15 miles on the Northern end of the Decatur, Chesapeake & New Orleans Railroad, lately referred to

Trenton, Tenn.-Street Railroad.-W. L. Smith. L. B. Williamson and others are said to contem plate the construction of a street railroad.

Tyler, Texas-Tram-road.-The Tyler County Lumber Co. will, it is said, construct a tram-road

Waco, Texas.-The Granite Manufacturing Co of St. Louis, Mo., has, it is stated, purchased street railroads of Waco for \$23,500.

Winchester, Va .- Charles F. Nelson desires to correspond with companies making a specialty of constructing railroads at a specified amount per mile, to be paid in cash and bonds.

Southern Financial News. NEW BANKS.

Baltimore, Md .- The Baltimore Savings & B Association has been incorporated by John Maul-din, P. E. Dubreuil, S. W. Guyton and others.

Birmingham, Ala.—The organization of a col-red men's bank with a capital stock of \$50,000 is

Brooksville, Ky.—The Bracken County Bank has been organized with a capital stock of \$20,000. W. S. Bradford is president and Younger Alexander, cashier.

Bank previously reported has increased its capital stock from \$150,000 to \$200,000.

Catlettsburg, Ky.—The Big Sandy National Bank is said to be considering the increase of its apital from \$60,000 to \$100,0

Fort Worth, Texas.—The American Trust Co. as been incorporated with a capital stock of

Greenville, Ky .- The First National Bank has been organized with a capital stock of \$50,000.

Louisville, Ky.-The Columbia Finance & Trust Co. has been organized with a capital stock \$300,000. E. T. Halsey is president.

-The Bank of Anniston has de clared a dividend of 8 per cent

Augusta, Ga.—The National Exchange Bank of Augusta has declared a dividend of \$3 per share ; the Augusta Factory has declared a dividend of 2% per cent.

Baltimore, Md.-The Third National Bank has declared a semi-annual dividend of 31/2 per cent.; sciared a semi-annual dividend of 332 per cent.; te National Farmers & Planters Bank, a semi-mual dividend of 5 per cent.; the Franklin Bank, semi-annual dividend of 2 per cent.; the Balti-ore & Reisterstown Turnpike Co., a dividend of 1 per cent., payable after July 17.

Charleston, S. C .- The following banks have declared dividends: The Merchants & Min Bank, a semi-annual dividend of \$3 per share; Palmetto Dime Savings Bank, a semi-annual divi dend of \$3 per share; the First National Bank, a semi-annual dividend of \$5 per share; the Bank of Charleston National Banking Association, a semi-annual dividend of \$3.50 per share; the Charleston Electric Light & Power Co., a dividend of 75 cents per share.

Centreville, Md. - The Centreville National Bank has declared a semi annual dividend of 5

Columbus, Ga.-The Eagle & Phœnix Manu turing Co. has declared a semi-annual dividend of \$3 per share; the Georgia Home Insurance Co., a quarterly dividend of \$3 per share; the Mer-chants & Mechanics' Bank, a dividend of 5 per

Cordele, Ga.-The Bank of Cordele has de clared a semi annual dividend of 5 per cent.

Dallas, Texas, is said to have sold its \$350,000 f bonds previously referred to to N. W. Harris & Co., of Chicago, Ill., at a premium of 1 1-5 per

Dallas, Texas.-The City National Bank has declared a semi-annual dividend of 6 per cent.

Dalton, Ga .- The First National Bank has de lared a semi-annual dividend of 5 per ce

Fisher & Shaw. bankers, Baltimore, Md., offer for sale city of Charlotte, N. C., 30-year 5 per for sale city of Charlotte, N. C., 30-vear 5 per cent. bonds; the city of Tuskaloosa, Ala., 14 and 29-year 6 per cent. bonds; the city of Tampa, Fla., first mortgage 25-year 6 per cent. bonds; the Decatur (Ala.) Light & Power Co. first mortgage 19 year 6 per cent. bonds; the Anniston (Ala.) Gas & Light Co consolidated mortgage 25-year 6 per cent. bonds; the Chattanoog: (Tenn.) Electric Railway Co.'s first mortgage 19 year 6 per cent. bonds; the Brush Electric Co., o Baltimore, Md., first mortgage 20 year 5 per cent. onds.

Fort Payne, Ala.-The First National Bank has eclared a dividend of a per cent

Frederick, Md.-The Franklin Savings Bank as declared a dividend of 3 per cent.

Frostburg, Md -The First National Bank has eclared a semi-annual dividend of a per cent.

Galveston, Texas.-The First National Bank Galveston, Texas.—The First National Bank has declared a semi-annual dividend of 6 per cent.; the Citizens' Land Co., a dividend of 5 per cent.; the Galveston National Bank, a semi annual dividend of 4 per cent.; the Savings & Loan Co., a semi annual dividend of 4 per cent.; the Masonic Temple, a dividend of \$1.50 per share, payable lalv.

Greensboro, N. C .- The National Bank reensboro has declared a semi-annual dividend of 5 per cent.

Bank has declared a dividend of 3 per cent.

J. Harmanus Fisher & Son, 16 South street, Baltimore, Md., offer for sale \$28,000 city of Wilmington, N. C., 29 year 5 per cent. bonds.

John A. Hambleton & Co., Baltimore, Md., offer for sale Savannah, Americus & Montgomery Railroad Co.'s first mortgage 6 per cent. gold onds, principal due 1919.

Johnson City, Tenn., is considering the issu ance of \$50,000 of bonds for street and school pur

Little Rock, Ark., is considering the issuance of \$200,000 of water works bonds.

Louisville, Ky.-The following concerns have declared dividends: The Falls City Insurance Co., a semi-annual dividend of 4 per cent.; the Third National Bank, a semi-annual dividend of 4 per cent.; the Louisville Banking Co., a quarterly dividend of 4 per cent .: the Western Insurterly dividend of 4 per cent.; the Western Insur-ance Co, a semi-annual dividend of 4 per cent.; the Western Bank, a semi-annual dividend of 4 per cent.; the Masonic Savings Bank, a semi-an-nual dividend of 4 per cent; the Merchants' Na-tional Bank, a semi-annual dividend of 4 per cent.; the Falls City Bank, a dividend of 3 per cent.; the German Bank, a dividend of 9 per cent.; the Louisville Germania Insurance Co., a dividend of 4 per cent.

Lynchburg, Va.-The First National Bank has declared a dividend of 5 per cent.

Memphis, Tenn.—The Bank of Commerce has declared a dividend of 5 per cent.

Middendorf, Oliver & Co., bankers, 213 East German street, Baltimore, Md., offer for sale Jef-ferson county, Ala., 5 per cent. bonds; San An-tonio, Texas, 5 per cent. bonds; city of Fort Worth, Texas, 5 per cent. bonds; the Knoxville Street Railway Co., Knoxville, Tenn., 6 per cent.

Nashville, Tenn.-The Merchants' Bank has annual dividend of 3 per cent.

New Berne, N. C .- The National Bank of No Berne has declared a semi-annual dividend per cent.

New Orleans, La.-The following banks have declared dividends: The People's Bank, a sem declared dividends: The People's Bank, a semi-annual dividend of 4 per cent.; the Hibernia Na-tional Bank a dividend of 5 per cent.; the State National Bank, a semi-annual dividend of 3 per cent.; the Germania Savings Bank, a dividend of \$4 per share; the Germania National Bank, a ni-annual dividend of 5 per cent.; the Union tional Bank, a semi-annual dividend of 4 per emi-annual dividend of 5 per cent.; the Union National Bank, a semi-annual dividend of 4 per ent; the New Orleans National Bank, a dividend f\$15 per share; the Mechanic & Traders' Insurnce Co., a semi-annual dividend of 5 per cent. the Firemen's Insurance Co., a semi-ar dend of s per cent .: the New Orleans Insurance Association, a semi-annual dividend of 3 per cent.; the Southern Insurance Co., a semi-annual dividend of 4 per cent.; the Germania Insurance Co., a semi-annual dividend of 5 per cent.; the New Orleans & Carrollton Railroad Co., a quarterly dividend of \$1.50 per share; the New Or-leans Gas Light Co., a dividend of \$2.50 per share; the Ann Arbor Mining & Milling Co., a dividend of 1 per cent.

Norfolk, Va .- The Norfolk National Bank has declared a semi annual dividend of 3 per cent.

Richmond, Ky., has decided by popular vote not to issue the bonds previously n the purpose of erecting a schoolhous

ond, Va.-The following banks have delared dividends: The State Bank of Virginia, a dividend of a per cent.: the Virginia Fire & Ma olividend of 3 per cent.; the virginia Fire & Ma-rine Insurance Co., a dividend of 5 per cent.; the Old Dominion Steamship Co., a dividend of 3 per cent.; the City Bank of Richmond, a dividend of 3 per cent; the Planters' National Bank of Richd, a dividend of 4 per cent ; the Union Bank mond, a dividend of 4 per cent; the Union Bank of Richmond, a dividend of 4 per cent.; the Mer-chants' & Planters' Savings Bank, a dividend of 2 per cent.; the National Bank of Virginia, a divi-dend of 4 per cent.; the First National Bank of Richmond, a dividend of s per cent.: the Virginia Richmond, a dividend of 5 per cent.; the Virginia State Insurance Co., a semi-annual dividend of 3 per cent.; the Richmond Perpetual Building, Loan & Trust Co., a dividend of 5 per cent.; the Mer-chants & Planters' Savings Bank, a dividend of per cent.: the People's Building, Loan & Trust 2 per cent; the reopie's building, Loan & Trus Co. a dividend of 8 per cent.; the Richmond & Petersburg Railroad Co., a dividend of 3½ per cent.; the Guarantee Building, Loan & Trust Co a dividend of 4½ per cent.; the Merchants' Na tional Bank, a semi-annual dividend of 31/2 ent.: the Granite Perpetual Building Fund Co. ual dividend of 41/2 per cent

Rockville, Md.-The Montgomery County onal Bank has declared a semi-annual dividend of a per cent.

S A. Kean & Co., bankers, 115 Broadway, New York, N. Y., offer for sale the city of Cleburne, Texas, 6 per cent. bonds.

Savannah, Ga .- The Merchants' National Bank has declared a semi-annual dividend of 4 per cent.; the National Bank of Savannah, a semi-annual dividend of 3 per cent.

The Alabama Coal & Iron Co., Shelby, Ala. has declared a dividend of 2 per cent., pay August 1 at the office of W. S. Gurnee, 82 Br way, New York city.

The Americus Investment Co., Americus, Ga. has declared a dividend of 100 per cent

The Atlanta & Charlotte Air Line Railway Co. (office, 48 Wall street, New York city) has declared dividend of 6 per cent.

The Birmingham Trust & Savings Co., Birgham Ala, has declared a semi annual divi-

The Cumberland Telephone Co., Nashville, enn., has declared a quarterly dividend of 13/

The Henderson Storage Warehouse Co., Henderson, N. C., has declared a dividend of 11 pe

The Louisville & Nashville Railroad Co. (office Louisville, Ky) has declared a dividend of 190-100 per cent., payable in stock, a cash divi-10 100 per cent. and an extra cent, and an extra cash divi-

The Provident Bank, of Baltimore, Md., has, it is stated, purchased the Kent county (Md.) bridge nds at 101%.

The Winnsboro Granite Co., Charleston, S. C., has declared a dividend of 4 per cent.

Waco, Texas contemplates issuing \$100, ds for street improvements.

Wilson, Colston & Co , bankers, Baltimore, Md. offer for sale \$1,500 Prince George's county, Md., 5 per cent. bonds; \$3,000 Laurel, Md., 5s; \$7,500 Spartansburg (S. C.) Water Co.'s 6s.

Foreign Exchange Quotations,

ALEXANDER BROWN & S Sterling.— Selling. BALTIMORE, July 9, 180 Commercial. 4831/2@4831/4 60 days.... 485 3 days.... 4881/6 Francs.— Selling. 60 days.... 60 days.... 3 days.... Guilders.— Selling.

Baltimore Stock Exchange **Quotations.**

Reported by ALEXANDER BROWN & SONS, Rank ers, Baltimore.

Virginia 6's Consols C	BALTIMORE, July 9, 1	890.
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Northern Central 4½'s	Pitts. & Con. 1'st 7's	
Northern Central 6's	Northern Central 41/2's 104	302
Ga. Car. & N. 5's	Northern Central 6's	
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Col. & Green. 1st, 6's. 106\(\frac{1}{9}\) 108\(\frac{1}{9}\) 8\(\frac{1}{9}\) 8\(\frac{1}{9}\) 8\(\frac{1}{9}\) 8\(\frac{1}{9}\) 102\(\frac{1}{9}\) 103\(\frac{1}{9}\) 103\(\frac{1}{9}	Atlanta & Char. 1st 7's 1201/2	120%
Va. Midland, 3d 5-6. 112 Va. Midland, 5th 5'8 102½ 102½ West Va. Central 1st 6'8. 168½ 168½ Ga. Pacific 1st 6'8. 111 Ga. Pacific 2d. 77½ 188½ West. Nor. Car. Cons'd 6'8. Gold 103½ Cape Fear & Y. Valley 6'8. E. 103½ Cape Fear & Y. Valley 6'8. 5. 103½ Consol'd Gas Stock. 51½ Consol'd Gas Stock 51½ Canton Co 53½ Canton Co 53½	Col. & Green. 1st, 6's 1061/2	ang.
Va. Midland, 3d 5-6. 112 Va. Midland, 5th 5-8. 1024, 1024 West Va. Central 1st 6's. 1684 Ga. Pacific 1st 6's. 111 Ga. Pacific 2d. 77% 189 West. Nor. Car. Cons'd 6's. Gold 101 Cape Fear & Y. Valley 6's. B 1024 Cape Fear & Y. Valley 6's. 51% 524 Consol'd Gas Stock. 51% 524 Consol'd Gas Stock 534 114 Canton Co. 53/5	Col. & Green 2d 6's 841/4	8c.
Va. Midland, 5th 5's	Va. Midland, 3d 5-6	
West Va. Central 1st 6's. 168 188 188 189 180 180 180 180 180 180 180 180 180 180	Va. Midland, 5th 5'8 1021/	10336
Ga. Pacific ad. 77 76 76 78 76 78 76 78 76 78 76 78 76 78 76 78 76 78 76 78 76 78 76 78 78 78 78 78 78 78 78 78 78 78 78 78	West Va. Central 1st 6's 1c81/	1081/2
West, Nor. Car. Cons'd 6's, Gold 101 Cape Fear & Y. Valley 6's, B 102½ Consol'd Gas Stock 51½ Consol'd Gas Bonds 6's 114 114½ Canton Co 53½ 54		
Cape Fear & Y. Valley 6's. B. 102½ Cape Fear & Y. Valley 6's. C. 103½ Consol'd Gas Stock. 51½ Consol'd Gas Bonds 6's. 114 114 114½ Canton Co. 53½ 54 54	Ga. Pacific 2d 771/2	7836
Cape Fear & Y. Valley 6's. C	West. Nor. Car. Cons'd 6's, Gold	101
Consol'd Gas Stock	Cape Fear & V. Valley 6's, B 1021/2	
Consol'd Gas Stock	Cape Fear & V. Valley 6's, C	103%
Consol'd Gas Bonds 6's 114 114% 114% 54	Consol'd Gas Stock 511/2	
	Canton Co 531/2	54
		-

JOHN L. WILLIAMS & SON. BANKERS.

RICHMOND, VA

Our Manual of Investments for 1890, the largest work of the kind published by any banking house in America. (406 pages octavo, cloth,) may be had without charge by clients, correspondents and those expecting to do business with us; by others at \$2 per conv.

Richmond Stock Exchange Quotations.

Reported by JOHN L. WILLIAMS & SON, Bankers

RICHMOND, VA., July 8, 1890.

North Carolina 4's, 1910 991/4	101
North Carolina 6's, 1919 125	127
Virginia New 3's, 1932 681/2	6834
Lynchburg, Va., 5's, 1915 104	**
Petersburg, Va., 5's, 1918 1031/8	0.0
Norfolk, Va., 5's, 1911	
Richmond, Va., 5's, 1922110	114
Atlanta & Charlotte Ry., 1st 7's, 19071201/	131
Atlanta & Charlotte Gt'd 6's, 1900. 105	**
Char., Col. & Aug. R.R. Gen. 6's, 1932.1081/	110
Georgia Pacific Ry. 1st 6's, 1922110	
Georgia Pacific 2d 5's, 1923 78	So.
Ga. Pacific Incomes, 5's	30
Petersburg Railroad Class A 5's, 1926-102	4.0
Petersburg Railroad Class B 6's, 1926-108	310
Rich. & Danville R. R. Gold 6's, 1915 115	
West. N. Car. R. R. Gt'd 6's, 1914 1001/2	IOI
Northwestern N. Car. R. R. 1st 6's 1011/2	102
Atlanta & Charlotte R. R. Stock 95%	98
North Carolina Railroad Stock 100	103
R., F. & Pot. R.R. Div'd Obligations112	112%
Virginia Midland Railway Stock 531/2	56
Sloss Iron & Steel Co. Stock	**
Sloss Iron & Steel Co. 1st 6's 941/2	
Sloss Iron & Steel Co. 2d 6's 681/2	



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SOUTHERN STOCKS.

OFFICIAL QUOTATIONS BIRMINGHAM STOCK EXCHANGE.

Corrected Weekly by MARTIN & LEEDY, Stock and Bond Brokers, and Members Birmingham Stock Exchange.

SATURDAY, JULY 5, 1890.

STOCKS.							
SIUCAS				LAST DI	VIDEND.		
		Capital	Par		Per Cent.		
BANKS. OI	rganize	d. Stock.	Value.	Declared.	on Stock.	Bid.	Asked
araland	1996	\$500,000	300	luly 'oo	84	111	******
		250,000	100	July 90	8.4	.98	100
Rank of Attalla.	1889	50,000	100	luly 'oo	8.5	.90	200
American Maria	1886	300,000	100	July '90	a 5	135	****
Berney National	1887	250,000	100	Inly 'oo	9.3		****
Birming nam	1830 .	50,000	100	July 'oo	8.3	97	****
City National	1880	100,000	100	July '90		****	****
City Mational	1994		100	July '90		-9	** *
First National Bank of Gadaden	-000	250,000		July '90	86	180	
	1867	50,000	100	July '90	a 6	****	****
		150,000	100	July '90	a 6		
		500,000	100	July '90	23	105	107%
		50,000	100	luly 'oo		0000	****
People's Savings Dank of Liust Co	1888	50,000	100	July '90	3.4	114	
				3		224	****
	1897	1,000,000	50	- *****			47
Birmingham & Ensley Railway Co.	1987	500,000	50			25	25
Birmingham & Estreet R. R.	+90v	57,000		******	****	25	****
North Birmingham & Balt R P Co	100/ -00m	65,000	50	*****		50	****
Highland Avenue & Bell R. R. Co.	1007	1,000,000	300	****	****	45	
Birmingham & Eusley Railway Co Birmingham & Eusley Railway Co North Birmingham Street R. R Highland Avenue & Belt R. R. Co South & North Alabama R. R. Co				*****	***	25	32
							-
A to Lond Co	1884	150,000	100	Oct., '88	2		41.4
A state City Land Co	1887	3,000,000	100	July, '87	94	58	60
		1,000,000	100	July, 6/	44	30	119
Alabama-Counelisv'e Coal & Coke Co		500,000	100	******			
Alabama-Colling Mill Co.	1997		100		****	0000	23
Alabama Kolling Mill Co	1007	250,000		May 10	****	0000	60
Bessemer Land Co.	1007	2,500,000	100	May, '87 Mch. '87	Q 256	3434	35
Birmingham Mining & Mig. Co	1887	150,000	100	Mch. '57	Q 33		
Birmingham Mining & Mfg. Co Birmingham-Ensle, Lind Co	1886	450,000	100		1000	5	8
Bemingham Ice Pacinty seesasse	1,650	85,000	100	July, '89	alo		
Birmingham Water Works Co	1987	500,000	100	30171 -3	810	105	III
Birmingham Water Works Co Birmingham Soap Works Co	100/			*****	****	80	****
Birmingham Soap Works Co	1000	50.000	100	*****	0000	22	30
Brooklyn Land Co	1880	1.400,000	100	*****	0000	41 1	****
Birmingham Furnace & Mig. Co	1886	1,500,000	100	0	****		16
Camille Gold Mining Co	1887	1,500,000	10	0000 0	****	36	****
Cahaha (Oal Milling Co		1,400,000	100		****	2.0	
Chattanooga East End Land Co	1887	4,000,000	100	*****		99.00	70
Chattanooga East Iron Co.	100/				****	15	25
DeBardeleben Coal & Iron Co	0.0.0	4,000,000	100	****	****		76
Decatur Land Imp. & Furnace Co	1887	5,000,000	100	Oct., '87 Nov. 10, 87	****	1334	****
Decatur Mineral Land Co	1887	350,000	100	Oct., '87	03	****	23%
Flyton Land Co	1871	200,000	100	Nov. 10, 87	***	750	
Elyum Latric & Illuminating Co.	1886	100,000	100	Nov. 10, 87 July, 89	0.4	130	102
Edison Electric & Illuminating Co East Birmingham Land & R. R. Co	1000	100,000		July, oy	24		
East Birmingham Land & K. K.	1000	1,022,800	100	10m	****	ED	101/4
East Lake Land Co	1850	200,000	100	June, '87	11 50	***	77
Ensley Land Co	1850	10,000,000	100			10	
Enterprise Manufacturing Co	1886	100,000	100	*****	****	2236	3236
		*******		*****	****	130	300
Eureka (Fund & Mining Co		3,000,000	100	Annil 'So	3		
Plorence Lanni C. Bannar Santa	0000		100	April, '89 April, '87		20	22
Protence and C-	- Aller				q ı	6	**
Gadsden Land Co	1887	3,000,000	100	April, '87		-	24
Florence Land & Mining Co			***	April, '87		****	
Hecla Coal Co	1888	300.000	100	April, '87			
Hecla Coal Co	1888	300.000	***	*****	****	****	****
Hecla Coal Co	1888	300.000	100	*****	****	80	****
Heda Coal Co	1888 1887 1887	300.000 100,000 150,000	100 100 100	*****	****	80	65
Hecla Coal Co	1888 1887 1887	300.000 100,000 150,000 300,000	100 100 100	*****	****	80 9%	65
Hecla Coal Co	1888 1887 1887 1887	300.000 100,000 150,000 350,000 150,000	100 100 100 100 100	*****	****	80 91/6 52	65
Gate City Land Co Hecla Coal Co Henderson Steel & Mfg. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co Leeds Land Co Mag Ellen Coal & Mining Co	1888 1887 1887 1887 1887	300.000 100,000 150,000 350,000 150,000	100 100 100 100 100 100	*****	****	80 9%	65
Gate City Land Co	1888 1887 1887 1887 1887 1887	300.000 100,000 150,000 350,000 150,000	100 100 100 100 100 100	****** ***** ***** *****	0000 8888 9000 9000 9000	80 91/4 52 100	65 101/6 62
Gate City Land Co	1888 1887 1887 1887 1887 1887	360.000 100,000 150,000 360,000 150,000 100,000 500,000	100 100 100 100 100 100	**************************************	0000 8888 9690 9690 9900	80 91/6 52 100 20	65 101/6 62
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co Leeds Land Co Mary Lee Coal & Mining Co Mary Lee Coal & Railway Co Korth Birmingham Land Co	1888 1887 1887 1887 1887 1887 1887 1888 1886	300.000 100,000 150,000 360,000 150,000 500,000 700,000	100 100 100 100 100 100 100	******* ****** ****** ***** ***** ****	0000 8688 9600 0000 0000 0000	80 91/4 52 100 30 373/4	65 101/6 62
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jagger-Townley Coal & Coke Co Leeds Land Co Mag Ellen Coal & Mining Co Mary Lee Coal & Railway Co North Birmingham Land Co Smithfield Land Co	1888 1887 1887 1887 1887 1887 1888 1886 1886	390.000 100,000 150,000 150,000 100,000 500,000 700,000 850,000	100 100 100 100 100 100 100 100	**************************************	0000 8888 9690 9690 9900	80 936 52 100 20 3736 136	65 101/6 62
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co Leeds Land Co Mary Lee Coal & Railway Co. Morth Birmingham Land Co. Smithfield Land Co. Slows Iron & Steel Co.	1888 1887 1887 1887 1887 1887 1888 1886 1886	300.000 100,000 150,000 350,000 150,000 100,000 500,000 850,000 4,000,000	100 100 100 100 100 100 100 100 100	00000 00000 00000 00000 00000 00000 0000	0070 8898 0070 0070 0070 0070 0088 0088	80 93/6 52 100 20 37/6 13/6	65 10% 62
Gate City Land Co. Henderson Steel & Mig. Co. Henderson Steel & Mig. Co. Jefferson Building & Improvement Co. Jagger-Townley Coal & Coke Co. Leeds Land Co. Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Sloss Iron & Steel Co. South Anniston Land Co.	1888 1887 1887 1887 1887 1887 1888 1886 1886	300.000 100,000 130,000 360,000 150,000 100,000 700,000 4,000,000 750,000	100 100 100 100 100 100 100 100 100 100	00000 00000 00000 00000 00000 00000 0000	h 1	80 9 1/6 52 100 20 37 1/6 1 1/6 44 16 1/6	65 10 1/6 62
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. South Anniston Land Co.	1888 1887 1887 1887 1887 1887 1887 1888 1886 1886	300.000 100,000 130,000 360,000 150,000 100,000 700,000 4,000,000 750,000	100 100 100 100 100 100 100 100 100	00000 00000 00000 00000 00000 00000 0000	h 1	80 9 % 52 100 20 37 % 1 1/8 44 16 %	65 10% 62
Gate City Land Co Hecla Coal Co	1888 1887 1887 1887 1887 1887 1888 1886 1886	300.000 100,000 150,000 350,000 150,000 500,000 500,000 4,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	00000 00000 00000 00000 00000 00000 0000	hl	80 52 100 30 3736 114 44 1634 58	65 10 1/6 62 134 18 61
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mary Lee Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co. Thompson Brick Co. Tempessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 350,000 150,000 100,000 700,000 700,000 750,000 1,000,000 20,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, '89 Mch, '87 Feb. '83	hl	80 936 52 100 30 3736 134 44 1636 58	65 103/6 62 13/4 18 61 90
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mary Lee Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co. Thompson Brick Co. Tempessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 350,000 150,000 100,000 500,000 850,000 4,000,000 750,000 1,000,000 20,000	100 100 100 100 100 100 100 100 100 100	00000 00000 00000 00000 00000 00000 0000	hl	80 91/4 52 100 20 371/4 44 161/4 58	65 10 1/2 62 134 18 61 90 31
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mary Lee Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co. Thompson Brick Co. Tempessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 130,000 150,000 150,000 150,000 700,000 700,000 1,000,000 1,000,000 9,000,000 9,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, 89 Mch, 97 Feb. 85 May 15, 87	h1 x s	80 936 52 100 20 3736 44 1636 58	65 10% 62 134 18 61 90 51 105
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. Norih Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co Tennessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 350,000 150,000 100,000 700,000 4,000,000 7,50,000 1,000,000 1,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, '89 Mch, '87 Feb. '83	hl	80 91/4 52 100 20 371/4 44 161/4 58	65 10% 62 134 18 61 90 51 105
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. Norih Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co Tennessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 130,000 150,000 150,000 150,000 700,000 700,000 1,000,000 1,000,000 9,000,000 9,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, 89 Mch, 97 Feb. 85 May 15, 87	h1 x s	80 936 52 100 20 3736 44 1636 58	65 10 % 62 134 18 61 90 31 105
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. Norih Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co Tennessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 150,000 150,000 150,000 700,000 4,000,000 750,000 1,000,000 20,000 9,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, '89 Mch, '87 May 15, '87	hlas	80 91/4 52 100 30 37/4 11/4 44 16/4 58	65 10% 62 134 18 61 90 51 105
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. Norih Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co Tennessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 130,000 150,000 150,000 150,000 500,000 700,000 4,000,000 1,000,000 1,000,000 1,000,000 10,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, '89 Mch, '87 May 15, '87	hlxs	80 91/4 52 100 20 37/6 11/4 44 16/4 58	65 10½ 62 1½ 18 61 90 51 105 27
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mary Lee Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co. Thompson Brick Co. Tempessee Coal & Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 350,000 150,000 700,000 700,000 750,000 1,000,000 1,000,000 1,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, %9 Mch, '87 Feb. '85 May 15, '87	hlas	80 91/4 52 100 30 37/4 11/4 44 16/4 58	65 10 % 62 134 18 61 90 31 105
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co Leeds Land Co Mag Ellen Coal & Mining Co Mary Lee Coal & Railway Co North Birmingham Land Co Sonith Almainston Land Co Sloss Iron & Steel Co South Anniston Land Co Sheffield Coal & Iron Co Tennessee Coal & Iron Co Tennessee Coal & Iron Co Tennessee Coal & Iron Co Vulcan Coal & Coke Co West End Land Co West End Land Co Woodstock Iron Co Woodstock Iron Co Woodstock Iron Co Woodstock Iron Co Woodstock Iron Co Woodstock Iron Co Mary Lee Co Messee Coal & Iron Co Moodstock Iron Co	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 130,000 130,000 150,000 150,000 500,000 700,000 4,000,000 1,000,000 1,000,000 11,000,000 175,000 175,000 3,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, %9 Mcb. %7 Feb. 85 May 15, %7	hi xs	80 9 1/4 52 100 20 37 1/4 16 1/4 58 50	65 10)6 62 136 18 61 190 51 105 27
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co Tennessee Coal & Iron Co. Tennessee Coal & Iron Co. Tennessee Coal & Iron Co. Woodstock Iron Co. Woodstock Iron Co. Woodstock Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 150,000 150,000 150,000 100,000 500,000 500,000 1,000,000 1,000,000 1,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, %9 Mcb. %7 Feb. 85 May 15, %7	hi xs	80 9 1/4 52 100 20 37 1/4 16 1/4 58 50	65 10)6 62 136 18 61 190 51 105 27
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Smithfield Land Co. South Anniston Land Co. South Anniston Land Co. South Anniston Land Co. Thompson Brick Co Tennessee Coal & Iron Co. Tennessee Coal & Iron Co. Tennessee Coal & Iron Co. Woodstock Iron Co. Woodstock Iron Co. Woodstock Iron Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 150,000 150,000 150,000 100,000 500,000 500,000 1,000,000 1,000,000 1,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, %9 Mcb. %7 Feb. 85 May 15, %7	hi x 5	80 91/4 52 100 20 37/5/4 11/4 44 163/4 58	65 10½ 62 134 18 61 90 105 27 41 Asked,
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co Smithfield Land Co Sloss Iron & Steel Co. South Anniston Land Co Sheffield Coal & Iron Co. Thompson Brick Co Tennessee Coal & Iron Co. Translatoosa Coal, Iron & Land Co Valcan Coal & Coke Co. Woodstock Iron Co. West End Land Co. Woodstock Iron Co. BONDS. Alice Furnace.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 350,000 150,000 150,000 150,000 150,000 700,000 700,000 7,50,000 1,000,000 1,000,000 1,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, %9 Mch, %7 Feb. 85 May 15, %7 INTER! Rate Per (hi xs	80 91/4 52 100 20 37/5/4 11/4 44 163/4 58	65 10/5 62 13/4 18 61 190 90 91 105 27
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co. Solas Iron & Steel Co. South Anniston Land Co. Sheffield Coal & Iron Co. Thompson Brick Co Tennessee Coal & Iron Co. Traskaloosa Coal, Iron & Land Co West End Land Co. West End Land Co. West End Land Co. West End Land Co. Alice Furnace. BONDS. Alice Furnace. Birmingham Gas & Electric Light Co.	1888 1887 1887 1887 1887 1887 1886 1886	300.000 100,000 150,000 150,000 150,000 150,000 100,000 500,000 \$500,000 \$500,000 1,000,000 1,000,000 1,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, 89 Mch, 87 Feb. 85 May 15, 87	h l x s	80 91/4 52 100 37/6 11/6 44 16/4 58 	65 10% 62 1% 18 61 90 51 105 27 41 Asked.
Gate City Land Co Henderson Steel & Mig. Co Henderson Steel & Mig. Co Jefferson Building & Improvement Co Jagger-Townley Coal & Coke Co. Leeds Land Co Mag Ellen Coal & Mining Co. Mary Lee Coal & Railway Co. North Birmingham Land Co South Anniston Land Co Sloss Iron & Steel Co. South Anniston Land Co Sheffield Coal & Iron Co. Thompson Brick Co Tennessee Coal & Iron Co. Truskaloosa Coal, Iron & Land Co Vulcan Coal & Coke Co. Woodstock Iron Co. BONDS. Alice Furnace. Birmingham Gas & Electric Light Co. Birmingham Gas & Electric Light Co. Birmingham Union Railway Co.	1888 1887 1887 1887 1887 1887 1888 1886 1886	300.000 100,000 100,000 350,000 150,000 150,000 150,000 150,000 700,000 700,000 7,50,000 1,000,000 1,000,000 1,000,000 1,000,000	100 100 100 100 100 100 100 100 100 100	Sept. 2, %g Mch./8g Feb./83 May 15, '87 INTERI Rate Per (h l x s	80 91/4 52 100 37/1/2 11/3 44 16/3/5 58 	65 10/5 62 13/4 18 61 90 91 105 27 41 Asked,
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EXPLANATION.—a—For six months. q—Only dividend declared since organization. x—This company declared 5 per cent. February 1 also. z—Total dividends paid, 49 per cent. !—Dividend for one year, ending July 1, 1839. E—Sold hereafter Ex 15 per cent. dividend. o—Dividend 3 per cent. paid in May, 87, also October 1. n—Fifty per cent. Dividend on Union R. R. Stock. h—Payable October 15, 1889. f—A 5 per cent. Dividend has been paid quarterly since organization. w—For dividends refer to the company. « " May 6, 87, 59 per cent. cash; May 10, 87, 59 per cent. cash; Sept. 14, '87, 30 per cent. cash; Oct. 10, '87, 10 per cent. cash; Cot. 10, '87, 10 per cent. cash;

FREDERIC TAYLOR & CO. Bankers and Brokers,

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P. J. GOODHART & CO.

(Members of the New York Stock Exchange.)

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Anniston City Land Co.

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Southern Securities.

the Southern Investment Go.

J. J. BURNS, Manager.

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CITY AND TOWN PROPERTY.

Mineral and Timber Lands, Mines, Mills, Furnaces and Factories.

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THE UNION MANUFACTURING COMPANY.

Owing to the large demand for machines, offer a limited amount of stock at

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Machines cost only \$8, and the net income from each is \$42 per annum.

Now Paying Dividends of 10 Per Cent.

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MORTGAGE COMPANY

cribed......\$2,000,000 00 aid in (cash)... urplus, undivided profits and guarantee fund..... 7,803,722,02

6 per cent. Debentures.

The company has deposited with the American Loan & Trust Company, its trustee for the Debenture holders of this country, 3,33 first morrage loans upon improved farms aggregating 3,515,134.37, covering 676,325 65-100 acres of land, with an appraised value of \$22,45,585.69.

From these statistics it is apparent that the average amount loaned on each farm is \$1,037.81, that the average appraised value is but \$18.27 per acre, and that the company has advanced but \$5,19 per acre, or 36 per cent. of the appraisal. What can be safer?

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S. R. BERTRON. Manager.

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Business Solld and Assured. Profits Large and Rapidly Increasing. Trade Well Established and of the Best Character.

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Capable of 50 Per Cent. Increase.

Plant Modern and in First-Class Condition.

limber Supply Safely 300,000,000 feet.

Applicant should have some money to

purchase shares, but business experience, capacity, good standing and connections indispensable.

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CINCINNATI, O.

CONSTRUCTION DEPARTMENT.

list of every new factory, of whatever kind, projected anywhere in the Sou h; every railroad undertaken, and every mining company organized. This information is always fresh, and, by enabling manufacturers to correspond with the projectors of such enterprises before their supplies of machinery have been purchased, is of great value. Manufacturers will find it to their interest to read this department carefully each week.

THE past week has been a noted one for the activity in the organization of gigantic industrial enterprises, the magnitude of which overshadows the many smaller concerns that would otherwise command much attention. In Alabama, Tredegar leads with a contract for the building there of a great furnace and steel plant to include rolling mill, steel mill, &c., and to employ, when fully completed, about 3,000 hands Birmingham has a new \$1,000,000 coal and iron making company; Huntsville a \$50,000 oil company. Georgia shows for the week a \$150,000 ore mining company, a \$100,000 land and lumber company, a \$30,000 clothing manufacturing company, a \$6,000,000 gold mining company, and \$400,000 phosphate mining company to operate in Florida. At Ocala, Fla., an \$800,000 company has been organized to mine and manufacture fertilizers. Kentucky had for the week a \$2,000,000 iron and coal company and \$500,000 land improvement company. In Southwest Virginia the great activity previously reported continues. At Richlands Pennsylvania capitalists will build \$500,000 iron pipe work and at Radford iron men from the same State will erect two furnaces, a rolling mill, bar, bolt and rail mill, &c. while at Ivanhoe a \$500,000 company will build extensive zinc works. While these great concerns are being put into shape the organization of smaller enterprises, such as woodworking mills, brick-yards, ice factories, foundries and machine shops goes steadily on. In every direction there is solid growth and increasing prosperity, based on the utilization of the unequalled natural resources of this favored section. The second half of 1890 bids fair to show a degree of activity that would have been deemed almost impossible even twelve or eighteen months ago.

[®]Means machinery is wanted, particulars of which will be found in "Machinery Wanted" columns.

In correspondence relating to matters reported in this paper, it will be a favor if it is stated that the information was gained from the MANUFACTURERS' RECORD.

J. R. Brumley and R. B. Simpson, of Marietta, Ga., will erect works at some suitable point in Alabama, Arkansas or Texas for the manufacture of spokes, hoe handles and other hardwood work.*

ALABAMA.

Birmingham—Iron Furnaces.—The Tennessee Coal, Iron & Railroad Co. has blown out its two Alice coke iron furnaces for repairs.

Birmingham—Ice Factory.—The People's Ice Manufacturing Co. will, it is reported, put in two 30-ton ice machines.

30-ton ice machines.

Birmingham—Iron Furnace, etc.—The Pratt Iron, Coal & Railway Co. has been organized with William A. Walker, president, and F. D. Nabers, secretary, and purchased, it is stated, the property of the Mary Pratt Furnace Co., including a coke iron furnace, for \$500,000. The company is also said to have secured 18,000 acres of coal and mineral lands. The capital stock is \$1.000,000.

Birmingham—Oil Wells.—A Columbus (O.) party, representing an oil company, will, it is stated, organize a \$50.000 stock company to sink oil wells near Birmingham.

Birmingham-Ice Factory.-The Artesian Ice Factory Co., lately mentioned, has been incorporated with a capital stock of \$100,000.

Birmingham - Machine Shop.—The Georgia Pacific Railroad Co., previously mentioned as to build new shops, will erect in the near future a wood machine shop and section of a roundhouse. It will probably erect machine, lumber and smith shops next year.

Blocton—Saw Mill.—Dean & King, of Birmingham, will, it is reported, erect a saw mill near Blocton.

Carbon Hill-Coal Mines.—The Carbon Hill Coal & Coke Co., recently mentioned, will erect new machinery at shaft No. 1, to replace plant destroyed by an explosion.

De Armanville-Cotton Gin.-The Farmers Alliance is reported as to erect a cotton gin.

Fort Payne—Gas Works.—The Fort Payne Gas Light Co. has been organized with S. W. Johnson as president and S. D. Monroe, secretary, to construct and operate gas works.

Horse Creek—Coal Mines.—It is stated that Walter Moore is the purchaser of the coal mines of the Mag-Ellen Coal & Mining Co., mentioned in last issue.

Huntsville—Oil and Gas Wells.—R. A. Simmons, of Manchester, N. H.; Jacob Davis, J. H. Bone and others have incorporated the Alabama Oil Co. to sink oil and gas wells. The capital stock is is \$50,000.

Sheffield—Iron Furnaces.—The Alabama Iron & Railway Co., lately reported as to be organized to operate the three coke iron furnaces of the Sheffield & Birmingham Coal, Iron & Railway Co., will, it is stated, add new engines and other machinery.

Spring Garden—Broom and Chair Factory.— G. W. Rutherford and others will erect the broom and chair factory mentioned in last issue.

Tredegar (P. O. Jacksonville) Steel Works, etc.—It is stated that the Jacksonville Mining & Manufacturing Co. has completed negotiations with Eastern and foreign capitalists for the building of large steel works, to include rolling mill, steel mill, etc., and to employ, when completed, 3,000 men. The company which proposes erecting the plant also intends constructing a system of water works.

Wetumpka-Excelsior Factory.—Jackson & Bro., lately mentioned, contemplate adding excelsior machinery to their lumber mill.*

ARKANSAS.

Batesville—Iron Foundry.—The Batesville Iron Works Co. has been organized with J. C. Bone, president; G. H. Kealer, vice-president, and C. T. Rosenthal, secretary, to operate an iron foundry. The capital stock is \$6,500.

Clarksville—Coal Lands.—W. M. Morris, representing a company of Eastern and European capitalists, proposes, it is stated, optioning about 20,000 acres of coal lands near Clarksville for development.

Harlow-Lumber Mill.-The Eureka Lumber Mill Co. is rebuilding its lumber mill, recently burned

Little Rock—Saddlery and Harness Factory.— John Straub, of Paris, Texas, is investigating with a view to establish a saddlery and harness factory.

factory.

Little Rock—Motor Works.—The National Railway Water Service Co. has been incorporated with T. W. Bond as president, and C. E. Rice, secretary, to manufacture a patent water motor. The capital stock is \$500,000. This company is probably connected with the Layman Rice Railway Motor Co. previously mentioned.

Little Rock—Brewery.—A stock company will probably be organized to erect a brewery.

FLORIDA.

Anthony-Shingle Mill.-J. A. Smith will erect a shingle mill.*

Apalachicola—Tannery.—Judge Hicks is experimenting with a process of tanuing leather by palmetto roots, and will probably establish a tan-

Apalachicola—Shingle Mill.—Local parties contemplate erecting a shingle mill on the Eldridge

Belleview—Cotton Gin.—C. T. Trank intends erecting a cotton gin.*

Charlotte Harbor—Phosphate Mines.—The Charlotte Harbor Phosphate Co. has been incorporated at Savannah, Ga., by J. L. Hammond and Joseph Hull, of that city, and A. Backer, of New York, to develop phosphate lands, and is also privilged to manufacture fertilizers and chemicals. The capital stock is \$400,600.

De Land-Ice Factory.-The De Land Ice Factory is reported as to be enlarged.

Fernandina-Ice Factory.-Leo Tuska contemplates erecting an ice factory.

Green Cove Spring.—The Melrose Lumber Co. has been organized by Dexter Hunter, W. J. Wilson and others, with a capital stock of \$50,000.

Hawthorne-Furniture Factory.-The erection of a furniture factory is talked of.

Jacksonville—Paving.—W. C. West will receive bids until July 18 for paving with cement certain walks in the public park.

Maunfield—Phosphate Mines—C. M. Brown and R R. Snowden are organizing the Citrus County Hard Rock Phosphate Co., referred to in last issue, to develop phosphate lands.

Marion County—Phosphate Lands.—Dr. G. H. Sutherland, of Gainesville, is reported as purchasing phosphate lands in Marion county.

Ocala—Foundry and Machine Shop.—The Gardner Manufacturing Co., lately mentioned, has been organized with D. H. Irvine, of Orange Lake, president; Charles Rheinaur, vice-president, and F. N. Harrison, secretary, to erect a foundry and machine shop.

Ocala—Water Works.—An election will be held on August 14 to consider the issuance of \$ioo,000 of bonds to purchase the water works of the Ocala Water Co., lately mentioned.

Ocala—Mineral Lands, &c.—R. C. Wright, J. A. Harris, F. E. Harris and others have incorpo rated the Ocala & Blue River Posphate Co. to develop mineral lands, manufacture fertilizers, &c. The capital stock is \$800,000.

Palatka-Bottling Works, etc.—Jacob Stern will, it is reported, start bottling works.

Santos — Phosphate Mines.—S. R. Pyles, William Trimble, of Georgia; W. D. and G. A. Morton and others will, it is stated organize the Standard Phosphate Co. to develop phosphate beds near Santos.

Trenton-Phosphate Mines.—It is stated that the Bradley Fertilizer Co., of Boston, Mass., and others will develop 5,000 acres of phosphate lands near Trenton.

Villa City- Kaolin Mines.—The stock company reported in last issue as to develop kaolin will be organized if expert examination of the property is satisfactory. George T. King can give information.

GEORGIA.

Atlanta - Printing Office. - The Constitution Publishing Co. will put new machinery in its press room.

Atlanta—Ammonia Factory.—The organization of a company to manufacture ammonia is pro-

Augusta-Ice Factory.-Another ice factory is reported as to be built.

Augusta-Ice Factory.-The Polar Ice Co. is reported as to put in a new 20-ton ice machine.

Brunswick - Bottle Factory. - C. B. Holton, of Lexington, Ky., is investigating with a view of establishing a bottle factory.

Brunswick-Manufacturing.-C. Downing, Jr., R. W. Paterson, J. J. Conoley and others have incorporated the Downing Co. to manufacture naval stores, &c. The capital stock is \$300 000.

Brunswick—Phosphate Mines.—H. A. Lucas, C. P. Goodyear, G. W. Haines, W. E. Kay, A. F. Wilder, C. B. Conyers, A. B. Rowe, T. Stockton, C. D. Owens and L. J. Brown have each secured licenses to mine phosphates.

Columbus—Clothing Factory.—G. J. Peacock, R. H. Peacock and G. Y. Banks have incorporated the G. J. Peacock Clothing Co. to manufacture clothing, &c. The capital stock is \$30,000.

Cordele—Acid Chamber.—The Cordele Guano Co., referred to in last issue, will erect acid chamber with capacity for 4,000 tons of phosphate per annum.

per annum.

Gainesville—Gold Mines.—The Gold Mountain
Mining Co. has been incorporated to succeed the
St. George Gold Mining Co., as lately mentioned.
The capital stock is \$6,000,000.

Gainesville—Electric-light Plant.—The city has, it is stated, purchased the Gainesville electric-light plant, lately mentioned, for \$8,450. The mayor can give information.

Georgia-Saw Mill.-W. F. Ussery & Co have established a large saw mill at Alamo, on the Savannah, Americus & Montgomery Railroad.

Griffin-Water Works.—The Griffin Water & Light Co. organized by W. A. & J. F. Robinson and W. A. Bedell, has franchise for water works mentioned in last issue.

Hawkinsville—Barrel Factory.—B. Holmes and Somner Bros. are reported as to establish a barrel factory. Heath—Cotton Gins.—R. J. Godbee and J. F.

Heath-Cotton Gins.-R. J. Godbee and J. F. Bates contemplate putting new engines in their gin-houses.

Macon-Land.—The Central Georgia Land & Lumber Co., reported in last issue as organized, has been incorporated with a capital stock of \$100,000, Marietta—Flour Mills.—Mrs. J A. Richards, of Atlanta, has, it is reported, purchased the floar mills of the Kennesaw Mills Co. for \$28,000.

Rockmart - Mining, Manufacturing, &c.- The Rockmart Land & Improvement Co. has been incorporated by C. M. Shelley, of Birmingham, Ala.; C. R. Harkins, of Atlanta; W. P. Davis and others. The company proposes building the town of East Rockmart, and is authorized to do a mining, manufacturing and real estate business. The capital stock is \$1,000,000.

Newnan-Planing Mill.-Reese & Turner are erecting a planing mill.

Newnan-Laundry.—The erection of a steam

Savannah-Land.—C. A. Reitze is president; H. C. Davis, vice-president, and A. Minis, secretary, of the Citizen's Land Co., lately reported.

Savannah—Laundry.—J. N. Johnson, 154 South Broad street, contemplates starting a steam laundry.*

Savannah-Artesian Wells.—James Mulligan has contract for sinking two ten-inch artesian wells for the city, and will soon commence drilling.

Way Cross-Laundry.-W. E. Spangler will, it is reported, establish a steam laundry.

KENTUCKY.

Barboursville -- Ice Factory. -- The Cumberland Beverage Works, mentioned in last issue, will put in an ice machine *

Covington — Glass Works. — The fire at the works of the Hemingray Glass Co., mentioned in last issue, destroyed the roof of the tank furnace, which is being replaced.

Covington — Sulphur Works. — The National Sulphur Co. has been incorporated by Cornelias Beard, C. M. Bruge, Frank M. Kerr and others, of Cleveland, Ohio. The company is privileged to prepare for market sulphur, petroleum, salt, iron, copper and gypsum. The capital stock is

Covington—Mining and Smelting.—John Mc-Leis, J. S. Day, J. H. Oberwilte and others have incorporated the Latinal Mining & Smelting Co. with a capital stock of \$180,000.

Danville—Turkpike —The Bluegrass Turnpike Road Co. has been incorporated to build a macadamized turnpike road.

Dayton—Land.—A. F. Goetze, C. B Hayward, W J. Wilmer and others have incorporated the Dayton Town Lot & Home Co. to improve land, &c. The capital stock is \$50,000.

Fulton—Stave Factory.—J. G. Keys & 60s, of New York City, will, it is reported, establish a stave factory in Fulton. Fulton—Ice Factory.—F. M. Usher, J. W. Boyd,

Fulton-Ice Factory. - F. M. Usher, J. W. Boyd W. J. Burnett and others talk of starting an ice factory.

Henderson — Canning Factory, &c. — Thomas Soaper is president, A. B. Lights, vice president, and R. C. Soaper, secretary, of the company recently reported as organized to establish a butter, che. se and canning factory.

Henderson – Furniture Factory.—A. S. Wisstead has, it is reported, purchased the Henderson Furniture Manufactory for \$11,500, and will organize a stock company to operate same.

Henderson—Land.—Dr. Hardin, Charles Dishman, E. G. Sebree, Jr., and others are reported as to organize a \$500,000 laud comp. any to purchase and improve lands, locate manufactories, &c.

Louisville—Distillery.—The whiskey distillery of the Allen-Bradley Co., mentioned elsewhere in this issue as burned. Is reported as to be rebuilt at once with increased capacity.

Morehead-Saw Mill.-Graham & Mitchell, of Toledo, Ohio, are reported as to erect a saw mill.

Newport-Electrical Works.-H. P. Young and H. G. Rich have incorporated the Electric Protector & Specialty Co. to manufacture protectors for electric instruments, &c. The capital stock is \$10,000.

Roanoke-Grist and Saw Mill -D. F. Duncan & Son, of Hodgenville, have, it is reported, moved their saw mill to Roanoke, and will erect a grist mill.

Somerset—Water Works.—Contract has been let, it is stated, for the construction of the water works lately mentioned. L. Parsons can give particulars.

Somerset — Water Works. — The Kentucky Water, Heating & Illuminating Co, of Lexington, have received contract to construct the water works mentioned in last issue.

Sturgis-Flour Mill.-D. A. Brooks, Jr., & Co. will, it is reported, increase the capacity of their flour mill.

Sykesville—Flour Mill.—C. B. Wilson will, it is tated, put roller machinery in his flour mill.

Taylorsville - Distillery, - McCrocklin & Co. will probably add a distillery to their flour mill.

TOTTISTANA.

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Cotton Gin.-A. L. Prudh Bermu orted as to erect a cotton gin.

Brasly Landing—Paper Mill.—H. L. Laros will, it is reported, add machinery to his Cinclair sugar factory to utilize the bagasse for the manufacture

Bulah-Cotton Gin .- A. F. Cookfield will, it is orted, erect a cotton gin.

New Orleans — Manufacturing. — The Anglo-merican Real Estate & Improvement Co. has mended its charter, securing the right to manu-

Oil Mill -The Standard Cott New Orleans seed Oil Co. has been incorporated with C. M. Soria, president, and J. S. Rainey, vice-president, to erect a cotton-seed oil mill. The capital stock is \$50,000

New Orleans-Oil Mill.-Charles Lauga is re-New Oricans—of Matthe Farmers' Cotton-seed Oil Extractor Co. to establish a mill to manufac-ture cotton-seed oil by a process of which he is he inventor.

Plaquemine-Electric-light Plant and Water Works.—An electric-light plant and water works are reported as being negotiated for.

Ruston—Cotton Compress.—It is stated that a otton compress will be erected.

New Orleans—Brewery.—The Jackson Brewing to, has been organized with Herman Schurr, president, and Charles Rieder, vice-president, to erect the brewery recently mentioned. It has erect the brewery recently mentioned. It has purchased a site bounded by Decatur, St. Peter, Jefterson and Clay streets, and will soon com-mence work on buildings.

MARYLAND.

Tool Factory. - C. A Strasser, F T Wille and Ernest Stoffregen have formed a partnership under the name of Strasser & Co. to manufacture tools.

Baltimore-Block Factory.-I S. White & Co. will rebuild, as soon as possible, their block factory reported in this issue as burned.

shoro-Flour Mill .- I. A. Nicodemus is re ported as to probably erect a flour mill.

Catoctin Furnace.—L. R. Waesche is now de-veloping an iron mine, as lately reported (under Mechanicstown).*

rsey-Land.-W. A. Morin, L. O. Green, Ed-Dorsey-Land.-W. A. Murin, b. V. Sa have in-win Warfield, of Baltimore, and others have in-corporated the Lennox Park Land Co., purchased 572 acres of land for \$25,000, and have, it is re-ported, laid off same into building sites.

Laurel-Electric-light Plant.-M. W. Chollan erect the electric-light plant n last issue within the next six months, and has not purchased machinery yet.

North East-Rolling Mill.—The McCullough Iron Co., mentioned in last issue, contemplates putting in 3 or 4 new boilers of 150 horse-power capacity.

MISSISSIPPI.

Byhalia-Gin and Grist Mill .- Kerby & Co. are reported as erecting cotton gin and grist mil

Corinth-Electric-light Plant.-R. P. Bainhill ontemplates erecting an electric-light plant.

Natchez-Box Factory and Saw Mill.-It is re-orted that a box factory and saw mill will be

Vicksburg-Cotton Factory.-Efforts are being made to organize a \$200,000 stock company to erect a cotton factory.

NORTH CAROLINA.

Carthage—Distillery.—A. C. Kelley & Co-reviously reported as erecting a turpentine still will, it is stated, erect another.

Cary-Buggy Factory.-Marcom, Cooke & Cohave erected a buggy cart and wagon factory. Charlotte Land.—E. D. Latta, E. K. P. Osorne, Dr. M A Bland and others are the organizers of the \$150,000 stock company mentioned in last is ue as to purchase and improve land. The company has bought 282 acres of land and will lay off in town lots and otherwise improve.

Charlotte-Land.-W. N. Failing, representing Northern parties, is reported as optioning 426 acres of land adjoining the city.

Charlotte-The Charlotte Investment & Improvement Co. has been incorporated with a apital stock of \$50,000 to deal in real estate.

Charlotte-Marble Works.-The North Caro Charlotte-Marble Works.—The North Caro-lina Granite Co., W. McGregor, of Monongahela City, Pa., secretary, is the purchaser of the granite quarries near Mooresville, and will develop and erect marble works in Charlotte, as stated.

Danbury-Iron Mines. - It is reported that nts have been made for opening the mond Pearson.

made to establish the plug lobacco factory men-tioned in last issue with a capital stock of \$250, S. F. Tomlinson can give information anything definite is done.

Henderson-Bottling Works, &c .- The Shocco Springs Co. is the company reported in last issue as organized to improve the Shocco Springs property and bottle the mineral water.

Hendersonville-Gold Mine It is probable

Kinston-Paper Bag Factory.-Louis Einste emplates starting a paper bug factory.

Marion-Iron Mines.—The Old North State and Co. is reported as developing iron ore lands

Mooresville-Granite Quarries. - The North Caro-lina Granite Co., mentioned in this issue (under Charlotte), will develop granite quarries near Mooresville.

New Berne-Ice Factory.-Watse vill, it is reported, establish an ice factory

Oxford-Snuff Mill.-Negotiations are being nade, it is stated, by the Oxford Land improvement & Manufacturing Co. for the removal of a snuff mill to Oxford.

Raleigh - Canning Factory. - The board of trustees of the Agricultural and Mechanical College will, it is reported, erect a canning fac-

Shelby .- The Shelby Land & Improvement Co has been incorporated with W. P. Love, president; S. J. Green, treasurer, and C. E. Frick, secretary, o deal in real estate, etc. The capital stock is \$25,000.

Thomasville-Flour Mills.-J. A Kenuedy is reported as to put new machinery in his two flou-

Waynesville -Land .-- A company has purchased 30 acres of land and will lay off in town lots

Waynesville - Insulator Pin Factory. - It is tated that arrangements are being made for the erection of another insulator pin factory: G. D. S. Allen can give information.

Winston-Tobacco Factory.-Edmunds & Gilmer re erecting a tobacco factory, five stories, 50x15 et, as lately reported.*

Winston - Tobacco Factory, - Griffith & Bohar non have awarded contract to Fogle Bros., o Salem, for the erection of a four story brick to bacco factory 53x133 feet.

SOUTH CAROLINA.

Charleston-Phosphate Mines.-John Hertz, J E. Bailey and J. F. Warren have formed a partner ship under the name of Hertz, Warren & Baile to develop phosphate mines.

Charleston-Envelope and Paper Bag Factory c.-W. F. Lucas, W. H. Richardson, G. S. Holmes and others have incorporated the Lucas & Richardson Co. to manufacture brooms, envelopes, paper bags, etc. The capital stock is

Cheraw-Furniture Factory, &c .- W. H. Nisbet ontemplates erecting furniture and andle machinery.

Chester-Fertilizer Factory and Oil Mill.-Efforts will probably be made by the Farmers' Alliance to organise an oil mill and fertilizer ompany.

Darlington-Water Works.-The Darlingto Water Works Co. is the name of the compan previously reported as being organized to con-struct water works.

Darlington-Canning Factory.-A. A. Howlett. of Syracuse, N. Y., and C. S. Nettles, of Darling
ion, previously reported as to erect a canning
factory have incorporated the Champion Canning
Co. The capital stock is \$10,000.

Greenwood - Manganese Mine. - Andrew Stock-man has, it is stated, arranged for the develop-ment of a manganese mine on his property by Chicago parties.

Latta - Saw Mill. -James Norton has purchased machinery to rebuild his saw mill, lately reported as burned, and contemplates putting in additional achinery in the near future.

Lawrence-Oil Mill and Fertilizer Factory. Lawrence Oil & Fertilizer Co., lately men-ed as to erect a ginnery, has increased capital stock to \$30,000

Lexington-Gin.-W. J. Assman will erect a

Marion-Iron and Wood Works.—The Marion Iron & Wood Works, lately mentioned, has com-menced the erection of an L-shaped building 20x40 feet and 100x40 feet.

Orangeburg.—The Orangeburg Investment Co. has been organized with G. W. Brunson, president, and P. T. Hildebrand, secretary,

Orangeburg-Cotton Factory, &c.-A \$100,000 stock company is reported as being organized to erect a cotton factory, cotton gius, grist mills, etc.

Spartanburg—Iron Foundry,—Beard & Son, Greenville, will, it is reported, erect an in coundry in Spartanburg.

Sumter—Cotton Compress.—A. K. Clark, Neil O'Donuell, W. M. Graham and others have incor-porated the Sumter Compress & Warehouse Co. erect the cotton compress previously moned. The capital stock is \$30,000.

Walhalla-Quarrying.-C. Maybew, of Colum a, recently mentioned, will develop shale.* bia, recently menti

TENNESSEE.

ntville-Iron Mine.-J. I. Cox, of Bristol, is developing iron ore land.

Bristol-Ice Factory.-It is stated that a stock mpany has been organized to erect another ice

factory. John Keys can probably give inform

-Mills.-S. H. Lockhart, of Gre brier, will, it is reported, move his mills to Cam den, erect new buildings and add new machinery

Cardiff-Iron Furnace,-It is stated that the Cardiff Coal & Iron Co. has broken ground for the erection of its iron furnace previously me

Clarksville-Brick yard.-W. A. Settle put n achinery in his brick-yard, doubling capacity as lately reported.

Collierville-Manufactory.-Dr. McKin reported as organizing a \$20,000 stock company to manufacture his patent milk and butter extractor.

Daisy-Coal Mines.-J. G. Aydelott, of Tullapurchased the Daisy coal mines, including 10,000 acres of land, as reported in last

Dayton-Iron Furnace.—The Dayton Coal & fron Co. has shut down its No. 2 coke iron furnace for repairs.

Dayton-Iron Foundry.—Samuel Croxto Cleveland, O., is investigating with a viestablishing an Iron foundry.

Dunlap-New Industries, etc.—The London & New York Land Co. has been organized. It owns 2,000 acres of land and has, it is stated, secured the location of several industries

Greeneville-Tobacco Factory .- J. R. Boyd and others contemplate erecting a large plug toba

Johnson City-Street Improvements, &c .- The city will vote on the issuance of \$50,000 of bonds for streets and schools.

Johnson City-Pantaloon Factory.-I. H. Carlile and W. H. Litsey, of Lebar organized the Jeans Clothing Mar to start a pantaloon factory. of Lebanon, Ky., hav-

Johnson City—Marble Works.—The Johnson City Marble Works has been chartered at Nash ville and will erect marble works in Johnson City.

Johnson City-Bottling Works.-W. J. Graham will, it is reported, establish bottling works.

Kimball-Land.-H. L. W. Lawsen has, it is eported, purchased 240 acres of laud from James Allen for \$85,000.

Knoxville-Planing Mill.-Wallace & Willing have, it is reported, established a planing mill.

Knoxville—New Town, &c.—The Cherokee Land Co. has been incorporated by Zanesville (O.) parties and others, with C. J. Williams, of Knox parties and others, with C. J. Williams, or Khox ville, as president, purchased 550 acres of land near Knoxville, and will, it is reported, improve same, lay off a new town, construct water works and sewerage system, macadamize streets and build a bridge across the Tennessee river. The comwill have a capital stock of about \$500.0

Knoxville—Tobacco Factory.—W. C. McCoy J. A. Hensly have organized the Knoxville T bacco Co. and erected a factory 50x185 feet.

Lawrenceburg-Cigar Factory.-M. Selle, Cincinnati, Ohio, will shortly move his cigar facory to Lawrenceburg.

Lawrenceburg-Barrel Factory.-James Garrett & Co. will erect a barrel factory

Lenoirs-Brick-yard.-It is stated that a com any will start a brick-yard.

Lewis County-New Town, etc.-G. W. Hayes of Columbia, has sold 30,000 acres of land to Chi-cago parties who expect to lay off a new town and erect a canning factory, saw mill and tobacco factory.

Maryville - Knitting Factory - Arrangements are about completed for the erection of a knitting factory by A. G. Sells, of Kankakee, Ill, and others

Maryville Electric-light Plant.-The erection of an electric-light plant is contemplated

Maryville-Naii Factory. A. P. Thompson it is stated, establish a wooden nail factory.

Memphis - Grain Elevator. - The Kentucks Memphis - Gran Elevator. - The Kentuck; Central Railroad Co. (office, Cincinnati, Ohio will rebuild the grain elevator referred to in las issue. The Keystone Lumber & Improvemen Co., of Bogue Chitto, Miss., mentioned is connec with elevator, have contract for furnishing

Nashville - Sewer. - The Board of Public Works has decided to co struct a trunk so the western slope of the city at a cost of abo \$75,000.

South Pitts urg--Rolling Mill - Barry Cole and others, of St. Louis. Mo., are reported as to build a \$150,000 rolling mill in South Pittsburg.

Troy-Flour Mill.-W. J. Myers & Bro., Princeton, Ky., will probably increase the acity of their Troy flour mill.

Tullahoma - Saw Mill .- A new saw mill is re rted as to be erected.

Union City-Spoke Factory.-B. H Bransfo recently reported as to build a spoke factory, will story building 72x112 feet for sar cost of \$15,000.

Austin-Dam,-It is stated that site has been secured for the construction of the dam previously mentioned.

Austin-Dam, &c.-Mr. Wooley, Jr., of Sentouio, has, it is reported, purchased the o Antonio, has, it is reported, purchased the old Robb property of 48 acres of land, and will im-prove same, construct an artificial lake and build

Beeville - Brick-yard .- Mr. Stout, of Cuero. has, it is reported, started a brick-ward.

Claude-Brick-yard.-A brick yard will, it is eported, be established

Dallas-Publishing.-The Ford Bros. Publishing Co. has been incorporated to publish the Texas Commercial.

Denison-Buttling Works.-R. S. Crohn, representing the Ferd Heim Brewing Co., of Kansas City, Mo., has, it is reported, purchased site and will erect bottling works and cold storage plant.

Denton - Water Works, - W. H. Camp. of

Dublin-Canning Factory.—The Dublin Can-ning & Manufacturing Co. has been organized with R. W. Turner as president; J. J. McElmore, vice-president, and A. W. Risien, secretary, to establish the canning factory previously ioned

El Paso-Coal Mine.-1. F Berry is opening a

El Paso-Saddlery.-The El Paso Saddlery Co en incorporated with a capital atock

Fannin-Cotton Gin.-The Fannin Gin Assoriation has been incorporat

Fort Worth-Brewery.-It is stated that the cessary bonus of \$10,000 has been secured for e erection of the brewery previously mentioned, erection of the brewery previous. J. Gannon and associates, of De

Fort Worth—Land.—The Chamberlin Investment Co. has, it is reported, purchased 164 acres of land at Arlington Heights for \$98,400.

Fort Worth-Land.-T. J. Hurley has, it is re-orted, purchased 578 acres of suburban land for

Frost-Water Works,-It is stated that a stock ny has been organized to construct

Galveston-Tinware Factory.-It is stated the a \$100,000 stock company will be organized erect a tinware factory.

Gonzales-Brick Works.-The Sunset Brick & Tile Co. will erect brick works, as stated in last

Henrietta-Artesian Well.-Bids for sinking an artesian well will soon be advertised for, mayor can be addressed.

Houston-Creosoting Works.-The Southern Pacific Co. will, it is reported, erect creosoting works near Houston.

Houston-Brick and Tile Works.-C. L. Wortham, H. T. D. Wilson and others have organ-ized a stock company to establish brick and tile

Kilgore-Saw and Planing Mill.-W. P. Martin, Jr., will, it is reported, erect a saw and plan ing mill to be two stories, 80x250 feet, and co

15,000. McGregor — Gin. — Johnson & Kirkpatrick, ately mentioned, are erecting a cotton gin.

Prospect-Gin.-A. Riesel & Co. have erected

San Antonio-Electric light Plant.- The San Antonio Gas Co. purchased the plant of the San Antonio Electric Light & Power Co., as reported in last issue, and is remodeling same.

Seymour-Brick-vard .- It is stated that another brick-yard has been establish Spring Branch-Broom Factory.-Williams

& Fondella have, it is reported; established a broom factory. Stephenville—Ice Factory.—It is stated that an

ce factory will be erected. Sulphur Springs-Sewerage System and Water Works.- Kellogg & Thompson, of Denison, have received contract to construct the sewerage sysm and water works mentio ed in last is

Terrell-Ice Factory.-It is rumored that aner ice factory will be erecte

Valley Milla-Cotton Gin.- E. A. Wilson, of que county, is reported as to erect a cott

Velusco-Land,-It is stated that 2,400 acres of d near Velasco has been purchased for \$24,000

Waco-Street Improvements .- The city contemlates the issuance of \$100,000 of bonds for stre improvements. The mayor can give information

Waco-Water Works.- The Waco Water & ower Co. is reported as extending its mains.

VIRGINIA.

Basic City-Iron Furnace.- Z. T. Henry has, it stated, received contract for the construction of the iron furnace previously reported as to be

Land Co.
Basic City—Match Factorv.—The Basic City
Match Factory Co. has been organized with J. A.
Bumgardner, president; M. D. Miller, vice-president, and W. P. Boyer, secretary, to establish the match factory previously mentioned. The cap-

Berkley-Land.-The Chesapeake Land Co. William Pannill, vice-president, and A. Martin, secretary. The capital stock is to be not less than \$15,000 nor more than \$50,000.

Big Stone Gap—Coke Ovens.—The Virginia oal & Iron Co has, it is stated, awarded contract for building the coke ovens previously men-

Blacksburg—Marble Quarry.—Jeremiah Davis, of Roanoke, has secured control of the black marble quarry on the farm of Dr. Henry Ribble, near Blacksburg, and will probably develop.

Ruena Vista-Ice Factory - A stock company will probably be organized to erect an ice factory
The Buena Vista Co. can give information.

Charlottesville-Woolen Mill. S. B Woods, eral manager of the Charlottesville Develop ent Co, writes that the woolen mill to manu-cture ladies' cloakings, lately referred to, will

ont-Broom and Lath Factory. - A broo and lath factory is reported as established.

Danville-Trunk Factory.-W. P. Averett is ndeavoring to secure the location of a trunk factory.

Fincastle - Land .- The Mont Joy Land Co. has been organized with William Smithdeal, of Salis-bury, N. C., president; S. H. Hoge, of Radford, vice-president, and E. J. McCulloch, of Buchanan, secretary. The company owns 198 acres of land and has a capital stock of \$25,000

Hamilton-Land.-The Paeonian Springs Co. has been organized with M. J. Wine as president, and Vardley T. Brown secretary, pur-chased the Milton and Boyd farms and will lay off ame into town lots.

Iron Mound-Iron Land .- J. Q. Dickers Charleston, W. Va., has, it is stated, purchased the Iron Mound property for \$12,000.

Ivanhoe Furnace - Zinc Furnace, etc .- The Ivanhoe Zinc Co. has, it is reported, purchased and is developing zinc lands and will erect zinc

Ivanhoe Furnace—Brick Works and Planing Mill.—It is stated that a planing mill and brick works will be erected. The Ivanhoe Land & Improvement Co. can give information

Low Moor-Land.-J. T. Ellyson and J. B. Elam. of Richmond; John McQuaide, W. H. Fowle and others have optioned the Frank Karnes property, which includes it is stated, nd iron ore land, and expect to organize

Manassas - Flour Mill .- J. Stover contemplates the erection of a roller flour mill.

Martinsville-Tobacco Factory - It is reported that a large tobacco factory will be erected

New Castle-Brick-yard.-Samuel Bayne will, it is stated, start a brick-yard.

Norfolk-Land. - The Chesapeake Land Co as been incorporated with Foster Block as presi-ent, William Pannell, vice-president, and A. H. Martin, secretary.

Radford-Iron Furnace.-The Radford Crane RAGIOTA—Iron Furnace.—The Radford Crane Iron: Co., previously reported as incorporated by the legislature, is organized with H. W. Hazard, president, and W. S. Pilling, secretary, to build an iron furnace. Frank C. Roberts, of 4th and Chestnut streets, Philadelphia, Pa., is the engineer in charge of construction. Work is to commence at once.

Radford-Rolling Mill, etc.-The Townser Hoopes Manufacturing Co., of Philadelphia, Pa., will erect a rolling mill and works for the manu-facture of bolts. nails, etc. David Townsend is president, and Herman Hoopes, secretary, of the company which expect to erect a plant to employ soo hands.

Richmond-Bottling Works -The Darley Park-Brewing Co., of Baltimore, will establish bottling orks, as stated in last issue.

Richlands (P.O. Cedar Bluff)-Pipe Works. J. Kimball, J. H. Dingee, H. S. Grove and others have organized the Richland Tube Works to build the pipe works previously mentioned. capital stock is \$500,000.

Roanoke-Bridges.-J. A McConnell will receive bids until August 4th for constructing ap proaches to overhead bridges at Randolph, Henry and Park streets.

anoke-Cigarette Machine.-It is stated that Palmer, of Saltville; W. A. Carpenter, of Lynchburg: F. D. Kemp and others have organ ized a \$300,000 stock company to place on the market the Robert Hardie patent cigarette ma-

-Land .- The South Bo Improvement Co., previously mentioned, has closed its option on the Alexander Brice property of 600 acres.

purchased the Seawright Lithia Spring property as stated in last issue, and contemplates impre

Sturgeon Point-Brick and Terra-cotta Works. A Norfolk company has, it is reported, started brick and terra-cotta works.

Tacoma (P. O. Big Stone Gap)-C. E. Bibbs will start the brick-yard mentioned in

Wavnesboro-Brick-yard,-R. J. Mason will establish the brick-vard lately mentioned.

Woodstock-Flour Mill.-It is reported V. French will erect a so barrel roller flour mill.

WEST VIRGINIA.

Barnesville-(P. O. at Fairmont) Bottle Fac-tory.-It is stated that a stock company will be organized to establish a bottle factory.

Belmont - Oil Wells - E. D. J. Bond, A. G. Taylor and others have incorp the Taylor Farm Oil Co, purchased the Taylor farm of 40 acres and will sink oil wells

Benwood—Steel Plant.—The Wheeling Steel Yorks, of Wheeling, will, it is reported improve nd increase the capacity of its steel plant in

Ceredo-Powder Mill .- A Mr. Kellog, of New York, is said to be interested in the project to erect the large powder mill referred to in last

Charleston-Gas, Oil and Salt Wells.-W. H Montelius, of Mt. Carmel, Pa.; J E. Hall, of Somerset, Ohio; H. P. Helwig and others have chartered the Elk Valley Oil Co. to sink gas, oil

Davisville-Oil Wells.-The Zanesville Oil Co s sinking two oil wells.

Fairmont - Coal Mines. - J. E. Watson has, it is reported, purchased the coal privilege of the West Fairmont & Consolidated Gas Coal Co. for

stock company will be organized to erect a

that a \$30 000 woolen factory will be established.

Palatine-Creamery.-N. D. Helmick, L. Watson and others will, it is reported, establish

Parkersburg—Wire nail Factory.—J. B. Hastings, of Toledo, Ohio, will, it is reported, organize a stock company to erect a wire nail factory.

Ravenswood-Ice Factory.-M. C. McCov will robably organize a stock company to erect an ice

Sistersville-Gas Well.-The Natural Gas Co. ill sink an oil well

St. Albans - Factory - The Lindsey-Cochran Manufacturing Co. has been incorporated with a capital stock of \$3,500.

Wheeling-Wells. - W. H. Anderson, A. S. Harden, E. Hervey and others have incorporated the Hervey Bros. Oil Co.

BURNED.

Baltimore, Md.—The livery stable of Griffin & Manion. It will probably be rebuilt.

Baltimore, Md.-The block factory of J. S

Beaufort, S. C.—The storehouse of the Coosaw hosphate Mining Co.

Burkeville, Va.-The tobacco wareho

Cannellton, Ky.—The Cannellton Wrapping Denton, Texas.—The grain elevator of H. M. Spalding; reported loss about \$10,000.

King and Queen C. H., Va.—The saw mill of harles Bland; loss about \$2,000.

Louisville, Ky.-The whiskey distillery of the

New Orleans, La.—The warehouses of the tandard Oil Co.; loss estimated at \$20,000.

New Orleans, La.-The saw and planing mill of J. A. Blaffer & Co.; reported loss \$25,000

Tallahassee, Fla.-The saw mill of George White & 'o.

Thibodaux, La.-The rice mill of Bush & Wil

Troy, Ala.—The buildings of W. J. Henderson, E. G. Chaffin, E. A. Joddy & Co., the Troy Messenger, Henry Folmar and others; loss estimated

Troy, Ala.-The Troy Iron Works.

Vicksburg, Miss.-The cotton gin of D. H. Al-

REPORTS from various counties in North Carolina on the condition of the cotton crop up to June 27 show that from 5 to 6 per cent less cotton has been planted than last year, but the condition is about 44 per cent. better than last year. The orop is two or three weeks earlier.

J. A. SMITH, Anthony, Fla., wants the address of Eastern lumber dealers.

Building Notes.

Abilene, Texas.—Eleven stone houses, one opera-house and a livery stable are being erected at an entire cost of \$110,000. Cameron & Phillips can give informati

Accomac C. H., Va. - The Baptists will, it is stated, erect a church.

Alexandria, Va.—Rev. C. H. Howard, 710 Prin-cess street, is said to want plans for the erection of a church to cost about \$15,000.

Arkadelphia, Ark .- The Arkadelphia Metl dist College has been incorporated by J. Mc-Lachlan, R. H. Featherston and others, and will, it is stated, soon erect a building to cost about

Atlanta, Ga.-John V. Bishop has, it is reported.

Atlanta, Ga.-Frank P. Rice is reported as mplating the ere

Atlanta, Ga.-J. D. Jervis & Co., of Decatur, Ala., has been awarded, it is stated, the contract for certain specified work on the U.S. Government arsenal at Atlanta.

Atlanta, Ga.-Plans are to rection of an addition to the West End Academy. Burgess Smith can give information.

Atlanta, Ga.-Elfatrick & Bro., of New York city, will, it is said, prepare the plans for the ra-house previously reported as to be erected

opera-nouse previously reported as to be erected by L. de Give.

Baltimore, Md.—Weyforth Bros. intend erect-ing a business block to cost \$15,000; Wm. Leach, a store building to cost \$7,500; the Independent Order of Colored Odd Fellows, a building to cost 515,000; the Riverside Baptist congregation,

Baltimore, Md.—Griffin & Manion will, it is tated, rebuild their stables reported in this issue

Baltimore, Md -George Archer has prepared plans for the erection of a church to be built by the Central Presbyterian congregation; cost \$20,000. Rev. E. E. Weaver can give information.

Baltimore, Md.-Albert S. Brown has secured contract for the erection of the Annex Sch 13, his bid being \$20,208.

Birmingham, Ala.—P. B. Clarke is said to con-emplate erecting a business block.

Birmingham, Ala.-The time for receiving preposals for the erection of the First M. E. Church, South, lately mentioned, has been extended to July 26. Address Wm. Hood, 3d avenue and 20th

Birmingham, Ala.-The Georgia Pacific Railway Co. proposes to erect a round-house, store-house and wood-machine shop, mentioned else-where in this issue.

Brownwood, Texas.-Poole & Stagg, of Sa Angelo, have secured contract for the erecti the boarding house for the Howard Payne Colege, previously mentioned. Their bid was \$5,000.

Brunswick, Ga.-S. C. Caldwell will erect the buildings mentioned last week for his college rmerly known as the Rome Female College ome. It will now probably be called the So Side Seminary.

Buchanan, Va.—It is reported that the Virginia Real Estate & Investment Co., of Lynchburg, will erect \$40,000 of buildings.

Buena Vista, Va.-The Virginia Real Estate & Investment Co., of Lynchburg, mentioned above, will, it is reported, erect \$40,000 of buildings.

Carrollton, Ga.-It is stated that Burnes & West and Hannick & Crider will each erect a brick

Charlotte, N. C.—The Charlotte Auditorium Co, has been organized for the purpose of erect-ing the auditorium lately mentioned; capital stock \$15,000. George B. Hanna, chairman pro ore, can give information

Clifton Forge, Va .- B. F. Partlow has contract, it is said, for erecting the building for the Clifton Forge Seminary.

Columbus, Ga.—It is stated that several large State buildings will be erected on the Alabama Warehouse property. The Muscogee Real Estate Co. can give information.

Columbus, Ga .-- A. M. Branuon and other the building committee, will receive bids until July 18 for the erection of the new building, alterations and improvements for St. Luke's church, lately referred to.

Columbus, Miss.-Connally & Curtis co plate erecting a cold-storage ware

Coushatta, La.—A branch of the New South Building & Loan Association of New Orleans has been organized with Paul Lisso, president, and Edward Lisso, secretary

Florence, Ala.—George P. Arthur will, it is reported, erect a building.

Fort Payne, Ala.-W. P. Rice is remodeling his

Fort Worth, Texas .- It is reported that the Texas Spring Palace, lately reported as burned, will be rebuilt.

Frederick, Md.-Plans have been prepared in the erection of a new depot by the Balt Ohio Railroad Co. (office, Baltimore).

Glade Spring, Va.—Haney & Wilson, of Bristol, Tenn., have, it is said, secured contract for erecting an addition to the Southwest Virgina Institute.

that a Northern syndicate has purch erty near Greensboro, and will erect a h

Harriman, Tenn.-The Harriman Building & Loan Association has been organized; ca

Henderson, N. C.-Hotel.-The Shocco Springs Co., mentioned elsewhere in this issue, will ere a hotel and a number of cottages. D. Y. Coope president, can give information.

Henrietta, Texas.—Squires & Roach confirm he report lately referred to that they have contract for erecting the county jail; also the tract for erecting a two-story brick build 60x110 feet, for Hon. A. K. Swan : a to store building for P. M. Stone, and a b

Huntsville, Ala.—A building will, it is reported, be erected for the Alabama Military Academy.

La Grange, Texas.-Martin, Byrne & Co., of Colorado City, have, it is reported, setract for erecting the Fayette county co-

Little Rock, Ark .- W. D. Holtzman has ex tract for remodeling the building to b

Marshall, Texas.—John B. Carter, chairms building committee, writes that the church latel mentioned as contemp!ated by the Baptist coagn gation will cost about \$10,000.*

Meridian, Miss.- Hotel. - George onfirms the report lately mentioned that he has contract for erecting the Southern Hotel. He has also commenced the erection of two large has also cor has also commendings, brick store buildings,

Monticello, Ark.-R. T. Hyatt intends erect store and bank building to cost \$7,000

Monticello, Ark.—Professor Hineman will robably erect a schoolhouse to cost \$5,000, Newport, Ark.—Hotel.—A. B. Smith will probably erect a hotel to cost \$3,000.

Obion, Tenn.- The Union City Flouring Mill o. is, it is stated, erecting a large wareh

Oxford, N. C .- The Independent Order of Odd \$10,000.

Richmond, Va. - The Darley Park Brewing Co.

Roanoke, Va.—The Virginia Real Estate & Investment Co., of Lynchburg, will, it is stated, erect \$40,000 of buildings and a bank and office building to cost \$80,000

Rockingham, N. C .- James A. Wright & Bro. contemplate the erection of a brick store building with iron front.

Rockingham, N. C.-Hotel.-The Rockingham

ROCKINGDAM, N. C.—HOGE.—THE ROCKINGDAM Drug Co., previously referred to, will, it is stated, erect a hotel.

Rome Ga.—The Rome Fire Insurance Co. will erect the building lately reported as to be erected jointly by the Rome Fire Insurance Co. and the Bradford Drug Co.

Sheffield, Ala.-The secretary of the Sheffield Light Guards can give information concerning the erection of the \$12,000 club-house lately

reported.

Statesville, N. C.—Demens & Harding, of Ash ville, confirm the report of last week that they have secured contract for erecting the U.S. pub lic building at Statesville.

Tarpon Springs, Fla.-Hotel.-The Occidental Land Co. will, it is stated, enlarge its hotel lately

Texarkana, Texas.—J. M. Brown, of Camdes, Ark., has secured, it is stated, the contract for erecting the United States public building lately referred to.

Uniontown, Ala.-A warehouse is being erected. Washington, D. C .- W. B. Moses & Sons will erect a stable and warehouse to cost \$15,000 tract let to J. H. Howlett; J. T. Varnell, 7 dwellings to cost \$30,000; Mary N. Shaefer, a dwelling to cost \$9,000; Louis W. Perkins, a two-story brick dwelling to cost \$6,500; Miss L. Byrne, 1 three-story dwelling to cost \$6,000; Miss G.D. Mitchell, a dwelling to cost \$40,000; Mrs. Mary Atkins, three dwellings to cost \$7,800; Wm. Walters' Sons, a four-story warehouse to cost \$6,00. A. C. Tyler, a residence to cost \$40,000; James Towney, a brick dwelling to cost \$7,000 John O. Evans, a brick dwelling to cost \$18,000: Robert L. Waring, a brick dwelling to cost \$8,000; Albert Gleason, an office building to cost \$8,000. also 6 dwellings to cost \$40,000; G. T. Wade, dwelling to cost \$8,000; W. W. Burdette, a store and dwelling to cost \$12,000, also two stores and dwellings to cost \$10,000; Ida Demonet, a brick store to cost \$6,500. Plans have been prepared by to cost \$6,500. Plans have been prepared James F. Denson for a dwelling to cost \$6,00

Waynesville, N. C .- Hotel .- Boston (Mass) parties will, it is stated, erect a hotel ut \$40,000 on land lately purchased.

Cultivation of Figs.

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Figs flourish in the South. They are enjoyed in their season by men, animals and poultry They are not cultivated to any extent. Like Topsy, they are not "borned but growed." This tree, in the South, under all circumstances, is prolific. Its crop seldom fails. In Florida. of late years, some parties have put up fig preserves, which have found a ready sale in Northern and Western markets. It would have been unlimited had the production been sufficient. Within a year or two fresh figs have been seen in some few of the novelty fruit stores that cater to fashionable and wealthy New York families. Aside from these very limited new markets, all figs now grown in the South are either consumed locally or decay.

Meanwhile, this country annually imports dried figs from the Mediterranean in large quantities. The best come from Smyrna in mid-winter. A poorer quality from Aleppo also has a large sale. Nearly all the year round the traveler on American railways has thrust into his lap a little box of dry and almost tasteless figs that he buys simply because none better are obtainable.

The North Carolina Agricultural Experiment Station has taken this matter in hand and has procured cuttings of the best varieties of figs in cultivation in all parts of the world. There are 37 varieties in all. These are being grown at the station for the double purpose of testing their hardiness and quality and for growing cuttings to be distributed in all parts of the State. It is the purpose of the horticultural division of the station to make it of value to the farmers and fruit growers by testing and distributing new plants of special value to the growers of the State. Full directions for fig culture will be given in bulletins hereafter free to all who apply. This experiment station, having commenced this good work, should extend it and tell its fig cultivators how to cure the fruit so as to put it in competition with that which comes from the Mediterranean.

THE rumor that the Missouri Pacific and Atchison systems will soon be consolidated seems to have some confirmation in the fact that the latter company has been sending its reports officially to the former for three years. The cons lidation of these companies would make a system of over 14,000 miles of road, far the largest in existence. In connection with this report the English journals appear greatly exercised about Mr. Gould, and the London Anglo-American Times refers to him as the "retiring Napoleon" and believes his influence to be dwindling. It goes on fur-ther to say that Mr Gould had hoped to break up the Atchison and pick up the pieces for his Missouri Pacific, but that the Atchison has turned the tables and is playing the active part itself. "The Atchison's access was his Waterloo," asserts the Times, "and, like a prudent general he is, the time to treat was when he had an array so formidable still at his back. It is better for the Atchison to construct a golden bridge for Jay Gould's retreat than to drive him, after a hard-contested struggle, into

the river. It is probable that Gould has surrendered the Southwestern territory to the Atchison." From the manner in which Mr. Gould is building new roads just now in Arkansas and Texas and strengthening his position in every way possible, it does not seem likely that he has surrendered or will retreat across the "golden bridge" at present. The Atchison may secure the Missouri Pacific, but when it does it is safe to predict that Jay Gould will have nearly as much to say about the affairs of the consolidated company as he has now about his own system.

"CONSTRUCTION on the Paducah, Tennessee & Alabama Railroad, which was recently commenced, will be completed for a distance of 65 miles by January. Johnson Bros. & Fraught, of Paducah, Ky., have the contract for grading, bridging, laying track, and entire construction.'

The above, from the MANUFACTURERS' RECORD, is a confirmation of our statement of a previous issue, only the road will be graded through Henry county, Tenn., by October 1st, 1890, in order to earn the subscription of that county to the stock of the road, instead of January 1, 1891.-Florence (Ala.) Exchange.

Our statement concerning the road was based from authentic source, the contractors themselves. The following communication is from Johnson Bros. & Fraught, the firm which is building the line:

PADUCAH, KY., June 9, 1890. We have the contract for building the Paducah, Tennessee & Alabama Railroad from here to Paris (Henry county), Tenn., a distance of 65 miles. We have the entire contract, grading, bridging, tieing, laying track and all, to finish by the 1st of January, and turn it over to company ready for Yours respectfully, rolling stock.

[Signed,] JOHNSON BROS. & FRAUGHT.

* * *
THE Rockbridge Alum Springs & Goshen Railroad, extending from Rockbridge Alum Springs to Goshen, Va., has been opened for traffic. The road is ten miles in length, and is owned by a stock company composed of James A. Frazier and others. The company was incorporated by the last Virginia legislature.

* * *
THE Jacksonville, Tampa & Key West

Railroad Co. is reported as having purchased the Sanford & Lake Eustis and the DeLand & St. John's Railroads. The Sanford road is 291/2 miles in length, extending from Sanford to Tavares, Fla. The DeLand & St. John's Railroad is 4 miles long, and connects DeLand with the Jacksonville road. Both of these roads have been practically owned by the Jacksonville, Tampa & Key West, but the legal possessorship of the lines had not been settled until now.

THE Wilmington & Weldon Railroad, early last spring, notified the legislative investigation committee of North Carolina that it would waive the non-taxation privilege of its charter in favor of the State, provided sundry privileges were granted that corporation. The proviso was that the State should allow the company to increase its capital stock to \$10,000,000, to change its name to the Atlantic Coast Line. to buy, lease and own other railroads and rolling stock, to consolidate with other lines it may own, and to exempt it from all town or city taxation. If these privileges are granted, the company further agrees to be taxed on road-bed and rolling stock for State and county purposes not more than 66% cents on the \$100 worth of property; the road-bed to be valued for

lative committee, subject to the approval of the General Assembly. Referring to this, the Tarboro Southerner, putting out an anchor to windward, discreetly says: "The conditions upon which this agreement is to be made are extremely favorable to the road. How much it will save by being exempt from municipal to the save by the save pal taxation we are not informed, but the right to increase capital stock and to buy, lease and run other roads is highly important, and, 'f attained, will make the Coast Line in a few years one of the most im-portant railroad factors in the entire coun-try, overshadowing even the West Point Terminal of Virginia. It is well, we think, for the State and road to come to some agreement, and we are not disposed to deny the road all due praise for a voluntary sub-mission to taxation, but we are of the opinion that the road will receive for what it surrenders two or more to one."

* * *

JUDGE THAYER, of the United States Cir-

cuit Court, has ordered the sale of the Missouti and Arkansas divisions of the St. Louis, Arkansas & Texas Railway, and Col. D. P. Dyer has been appointed special master in chancery to sell those divisions. No bid for less than \$2,000,000 is to be considered. It is probable that Judge Pardee, of the Texas judicial circuit, will order the sale of the Texas division of the road next month. The St. Louis, Arkansas & Texas, popularly known as the Cotton Belt Road, is 1,170 miles in length. The main line extends from Bird's Point, Mo., to Gatesville, Texas, a distance of 722 miles. Numerous branches reach Sherman, Fort Worth, Lufkin, Shreveport, Hillsboro and other more or less important railroad centers in Texas and Louisiana. The road reaches St. Louis by the St. Louis, Iron Mountain & Southern, one of the Missouri Pacific lines. The Cotton Belt Road has constructed no new lines for over a year and a-half. Jay Gould and Russell Sage own \$6,000,000 of its second mortgage bonds, which they bought for \$2,000,000 in 1888. S. W. Fordyce and A. H. Swanson are the receivers of this road, and Mr. Fordyce is its president. It is now thought that the line will be sold about October 10.

THE Baltimore & Eastern Shore Railroad Co. has consolidated with the Bay Ridge Railroad, five miles in length, and the Wicomico & Pocomoke Railroad, 31 miles long. This will make a through line from Annapolis to Bay Ridge, across Ches apeake bay and on to Ocean City, Md. In order to make the purchase of these two roads, the Baltimore & Eastern Shore Co. has executed a mortgage on its entire property to the Atlantic Trust Co. of New York city for \$1,600,000 in 5 per cent. bonds, payable in gold at the expiration of The Bay Ridge Road and the Chesapeake Terminal Co., the latter owning the terminals on either side of the Chesapeake, and also the transfer steamer James River, all purchased by the Eastern Shore Co., receive about \$150,000 of the bonds in payment for their property, and bonds in payment for their property, and the Wicomico & Pocomoke about \$220,000. For future betterments on the Wicomico & Pocomoke, \$200,000 of the bonds will be set aside, and \$200,000 is to be used for immediate repairs on the same road. Of the remainder, about \$830,000, \$80,000 will be used in paying off the car-trust bonds of the Baltimore & Eastern Shore Road, and the balance for the completion of the road and for additional equipments. The Wicomico & Pocomoke will be provided with new steel rails, new ties, bridges, etc. The Baltimore & Ohio has extended to the company as consolidated the traffic agreement made with the Baltimore & Eastern Shore, which provides that 10 per cent. of property; the road-bed to be valued for taxation at not more than \$8,000 per mile, branches not to exceed \$4,000 per mile. This would add to the revenue of the State and the counties through which the road runs about \$25,000 annually. The North Carolina papers say that this proposition has been accepted by the legisSouthern Banking Progress.

Some of the best proofs of the activity and force of our national growth are visi-ble in the Southern States. The gratify-ing results with which in Georgia, Alabama, Missirsippi and elsewhere the economic energy of our people is utilizing the resources of wealth in which the country is so rich, have often claimed a place in our banking reviews of late. The Macon Telegraph gives an earnest discussion to some aspects of the banking situation, past and prospective, which are both timely and full of wise suggestions. Citing many statistics familiar to our readers, the Telegraph contends that the rapid progress made of late by the national banking system in the Southern States is going on in those sections where the political views of the people have been former'y most adverse to the control of the banks by Federal law. Very soon after the close of the war and the restoration of the blessings of peace and national union, our readers will remember that the development of the national banking system was promoted by laws specially directed to secure to the Southern and Western States a participation in the privileges of circulation. Those banks in the northern and eastern sections of the coun try which had received more than their fair quota of circulation were required by the statute of July 8, 1870, to surrender the

That there might be no impediment to these expedients for the rehabilitation of the South, fifty-four millions of new bank notes were authorized by that statute, and 25 millions more, as above stated, were ordered to be withdrawn from the States having more than their due proportion. Thus new banks were expected to be called into existence to receive 79 millions of notes, and to subscribe 90 millions or more of capital in such Southern and Western cities as were imperfectly supplied with banking facilities. This new currency of 54 millions of bank notes was apportioned so that Virginia should have \$4,915,985; Kentucky, \$4 651,349; Tennessee, \$4,351,-759; Louisiana, \$5,485,193; Mississippi, \$2,-980,479; Georgia, \$4,681,728; North Caro-lina, \$4,098,628; West Virginia, \$457,770; South Carolina, \$4,218,838; Alabama, \$4,-081,212; Texas, \$2,032,194; Arkansas, \$1.455,519, and Florida, \$516.442. These aggregates of potential banking relief offered in 1870to the South were estimated on the population and resources of each

It is next explained that the recent close of the war and "the general revival of business of all kinds accounts for the extraordinary number of national bank charters obtained. The fact that the local governments of many of the States were demoralized at that time also had much to do with the general demand for national banks. During the twelve months previous to November 1, 1865, 1,014 national banks, with an aggregate capitalization of \$242,542,982, were organized, but during the next five years the number was less than 70 a year. In 1871 it rose to 170, and in 1872 to 175, but it continued much below those figures until 1882, when 227 national banks, with an aggregate capital of \$30,038,300, were organized. Since that time the number has varied considerably, the highest being 262 in 1883 and the lowest 132 in 1888. The in 1883 and the lowest 132 in 1888. The great majority of the national banks organized during the past year have been in the South and West, 161 of them being in States and Territories west of the Mississippi." Among the chief causes of the recent growth of the national banking system we must give prominence to the increase of capital and diversified occupations, the extension of railroads, factories and industrial production, the rapid development of the best elements of prosperity and wealth throughout the South and West, the increasing demand for money in those sections and the unjust burdens which were imposed on State banks in some parts of the country.—American Banker.

IVANHOE WYTHE CO., VA.

At the Junction of the North Carolina Extension and Cripple Creek Extension of the Norfolk & Western Railroad.

Ereat Railroad Junction in the heart of the Greatest Mining District of Southwest Virginia, and destined soon to rank with the Great Industrial Centers of the New South.

The Ivanhoe Land & Improvement Co.

PRIVATE SALE ON JULY 16, 1890,

Desirable Business and Dwelling Lots at an

AVERAGE PRICE OF \$275.



All lots are favorably located on gently rising ground, overlooking the beautiful valley of New river. The exceedingly low price at which these lots are placed upon the market insures to investors

QUICK AND LARGE RETURNS.

TERMS OF SALE—One-third Cash, balance in one and two years.

Through its exceptional railroad facilities, IVANHOE is placed within minimum haul of the enormous deposits of "Gossan" iron ore of Carrol county, and the world famous limonite and mountain ores of the Cripple Creek valley, and is also within easy haul of the celebrated Pocahontas and Flat-top coal and coke fields.

Immense Limestone Quarries

Already being operated within the town.

The No. 1 Furnace of the New River Mineral Co. is already in successful operation, while the Ivanhoe Iron Co., under the presidency of Mr. Jordan L. Mott, of the Mott-Haven Iron Works of New York, has been organized for the purpose of erecting another furnace of large capacity.

The Extensive Mines of the New River Mineral Co., adjoining the town, are already giving employment to a large number of me

The Ivanhoe Zine Company, with a capital of \$500,000, has purchased immense deposits of valuable zinc ores, which they are now developing, and will soon

Being the Only City on this Southern connection of the Norfolk & Western Railroad, Ivanhoe must become the great distributing point for the immense ore fields and agricultural and timber districts of Southwest Virginia and Western North

Situated in the midst of a great wool-raising district, and within a short distance of the Southern cotton fields, no place in Virginia possesses greater advantages for

- WOOL AND COTTON MILLS.

Vast tracts of red and white oak, chestnut, hickory, pine and hemlock, furnish exceptional opportunities for wood-working establishments and steam tanneries.

A \$35,000 Hotel will be erected at once.

Water Works, Planing Mill, Electric-Light Plant, Brick Works, etc., will be in water works, Flaning Mil, Electric-Light Flant, Brick Works, etc., will be in operation at an early date.

Being 2,000 feet above the sea, the climate is unsurpassed by the celebrated mountain resorts of the world.

A large tract of level land, with a front of 1½ miles on New river, has been donated

A large tract of level land, with a front of 1½ miles on New fiver, has been donated for manufacturing purposes.

Liberal inducements will be offered all industries locating here.

Through its connections with the steamship lines; the Louisville & Nashville, the Cape Fear & Vadkin Valley and the Shenandoah Valley Railroads and its outlet on the Ohio River—the Norfolk & Western Railroad—places Ivanhoe in direct communication with the great markets of the North, East, South and West.

For maps, descriptive Pamphlets, etc., apply to the secretary of the company at Ivanhoe, Wythe County, Virginia.

W. C. VAN DOREN, President, G. M. SEELEY, Secretary and Treasurer. DIRECTORS

JORDAN L. MOTT, of The J. L. Mott Iron Works, Mott Haven, N.Y. CHAS. G. EDDY, Vice-President of the Norfolk & Western Railroad, Roanoke, Va. EDWIN EINSTEIN, New York City, capitalist and director in the New River Min-

eral Company.

GEORGE H. SEELLEY, New York City, capitalist and president of the New River Mineral Company.

W. C. VAN DOREN, Ivanhoe, Va.
GEN. JAMES A. WALKER, Wytheville, Va.
HERBERT G. HULL, New York City, capitalist and lawyer.

MACHINERY WANTED.

if you desire to purchase machinery of any kind consult our advertising columns, and if you cannot find just what you wish, send us particulars as to the kind of machinery needed. We will make your wants known free of cost, and in this way secure the attention of machinery manufacturers throughout the country. You will thus get all information desired as o prices, etc.

Acid Chamber. - The Cordele Guano Co., Cordele, Ga., wants acid chamber with capacity for 4,000 tons of phosphate per annum.

Bagging Factory - R.F. Burdell, Savannah, Ga. desires information regarding the ute and cotton bagging.

Boiler and Engine. - S. R. Waesche, Catoctin Furnace, Md., will want a boiler and engine.

Boiler and Engine.-The Sunset Brick & Tile Co., Gonzales, Texas, wants a 55 horse power boiler and 46 horse-power engine.

Boiler and Engine.-The Salem Gas Stove Man

and engine.

Bottling Works. - The Darley Park Brewing Co., Baltimore, Md., will purchase machinery for bottling works.

Brick Works.-The Sunset Brick & Tile Co. Gonzales, Texas, wants brick machinery, dry press, stiff mud and soft mud machines, clay ele-vators and pulverizers; also brick trucks, etc.

Buggy Factory. - Marcom, Cooke & Co., Cary. C., want machinery for buggy, cart and wagon factory.

Cement Mill.-George K. Anderson, Clifton Forge, Va., wants prices on machinery for grind ing 100 barrels of cement per day.

Corn Mill.—The Pacolet Manufacturing Co., Pacolet, S. C., will buy a corn mill.

Cotton Mill.—The Lexington Manufacturing Co., Lexington, S. C., will purchase machinery for a cotton mill.

Dynamo.-The W. Lyon Co., St. Augustine Fla., wants a small dynamo for electric lighting to be run by two horse power.

Dynamo.-W. M. Graham & Co. Cartersville Ga., wants prices on a dynamo with capacity for from 12 to 16 16 candle-power lights.

Elevator, etc.—Edmunds & Gilmer, Winston, V. C., will want an elevator for a five-story build ing; also window pulleys and pivots.

Excelsior Machinery.—Jackson & Bro., Wett ka, Ala., want catalogues and prices of excels

Furniture Factory.-W. H. Nisbet, Cheraw. S.

Gin.-W. E. H. Searcy, Griffin, Ga., wants a gin

Gin.-The Pacolet Manufacturing Co , Pacolet,

S. C., will purchase a cotton gin Gin, etc.-W. J. Assman, Lexington, S. C., wants cotton gin press and engine.

Gins.—C. T. Trask, Belleview, Fla., wants the ddress of manufacturers of cotton gins.

Heating Apparatus .- John B. Carter, Marshall, Texas, wants prices and information of apparatus for church.

Ice Machine.-M. C. McKay, Ravenswood, W. Va., wants estimates on ice machinery

Ice Machine.—R. H. Adair, Fort Smith, Ark., wants the address of manufacturers of family ice

Ice Machine. - The Cumberland Beverage Works, Joseph Owens, manager, Barboursville Ky., will want an ice machine.

Ice Machine. - George S. Roots, Bessemer, Ala., will want bids on a 15 ton ice machine

Ironworking Machinery, etc.—The Salem Gas Stove Manufacturing Co., Salem, Va., will pur-chase light machinery for fitting castings, drilling, polishing, etc.; also sheet iron working tools.

Kiln —George K. Anderson, Clifton Forge, Va., vants information and prices on improved kiln for burning cement rock

Laundry.-N. G. N Walker, Barnwell, S. C., wants prices on outfit for a small steam laundry.

Laundry.-J. N. Johnson, 154 South Broad street, Savannab, Ga., wants prices and description on complete outfit for steam laundry.

Locomotive.-The Enterprise Land & Improve ment Co., Fayetteville, N. C., will purchase a ngine for tram-road.

Nickel Plating Plant.-The Salem Gas Stove Manufacturing Co., Salem, Va., will purchase a

nickel plating plant.
Paper Bag Factory.—Louis Einstein, Kingston,
N. C., wants estimates on machinery for making paper bags; also information about the business

Peanut-cleaning Machinery.—E. C. Werrell, Murfreesboro, N. C., wants the address of manufacturers of peanut-cleaning machinery.

Planer.—The Pacolet Manufacturing Co., Paco et, S. C., will purchase a planer

Surfacer and Table Saw.-W. B. U. searcy, Griffin, Ga., wants surfacer and ph and an adjustable iron leaf table saw.

Planing Mill.-McCauley, Stillwell & Co., S. vannah, Ga., want the address of parties furnish. ing machinery for planing mill purposes.

Quarrying Plant.-C. Mayhew, Columbia, S. C., wants rip and gang saws, channeller, derricks

etc.

Railroad Building.—Charles F. Nelson, Winchester, Va., desires to correspond with railroad
construction companies concerning the building of a railroad.

Saw Sharpener.-R. H. McDermid, Union, S. C., desires the address of the manufacturer of a machine for sharpening cotton gin saws.

Shingle Mill, etc.-J. A. Smith, Anthony, Fla., will want shingle mill and belting. Shoe Factory.-George W. Robertson, Box 354.

Danville, Va., wants the address of m. ers of shoe machinery. Spoke and Handle Machinery.-W. H. Nishet, Cheraw, S C., wants prices of spoke and

Steam-heating Apparatus.—W. S. Cox, La Grange, Ga., desires to place contract for steam-heating apparatus for the Southern Female College.

Steam Heating Apparatus.—Edmunds & Gilmer, Winston, N. C., will want steam heating ap-

Steel Rails .- H. G. Damon, Corsicana, Texas, desires to correspond with manufacturers of steel

Water Works -W.H. Camp, Gainsville, Texas will want two boilers, two steam pumps, stand pipe and mains for water works at Denton, Ohio,

Woodworking Machinery.-J. R. Brumby, Ma-rietta, Ga., will want machinery for manufactur-ing woodwork for agricultural implementa, spokes and turned and flat hardwood work of every description.

Safe Transportation of Perishable Articles.

Interstate traffic in fresh meats, fruits and vegetables has become a business of prime importance. How these perishable articles can be carried from end to end of the country in good condition, without incurring such heavy freight charges as to put them out of reach of general consumers, has long been a problem which the Interstate Ventilator-Refrigerator Car Co., of Atlanta, Ga., seems to have solved.

The Atlanta Constitution, in a lengthy local, describes the system. That company has for some months had running between Florida and Chicago five of its cars, which have successfully met all the requirements of the service, and it has ordered forty-five others, which will soon be completed and put upon the same route.

As the name of the corporation implies, in its cars are combined the two processes of ventilation and refrigeration. When, instance, oranges are shipped from Florida, they have a degree of internal heat that must be removed by ventilation. When they reach Atlanta the ice chests at the end of the cars are filled, and the fruit is surrounded by a cold, dry atmosphere until near the journey's end. Then, if necessary, ventilation is again employed, so that the temperature within the car shall be the same as that at the destination. By an ingenious system of valves and of winnowing plates all this is accomplished without any trouble from dust or from cinders. The air is kept perfectly pure, all the gases exhaled from meat or fruit being carried off as fast as they arise. Ten thousand refrigerator cars now run on Southern railroads alone. If the cars built on this new plan will accomplish all that is claimed for them, they will largely replace those now in use.

BIRMINGHAM is to have a chamber of commerce building. A committee, of which Mr. B. Steiner of Steiner Bros., the bankers of that city, is chairman, is now engaged in raising subscriptions for that purpose.

If you wish to keep posted on the prog-ress of the South, read the MANUFACTURES RECORD. Price \$4.00 a year.

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PROPOSALS.

SEALED PROPOSALS will be received at the office of the Supervising Architect. Treasury Department, Washington, D. C., until s o'clock P. M., on the 2nd day of July, 1800, for the iron stairways and iron work of interior finish for the U.S. Courthouse and Postoffice building at Pittsburgh, Pa., in accordance with the drawings and specification, copies of which may be had on application at this office and the office of the Superintendent. Each bid must be accompanied by a certified check for 800. The Department will reject all bids received after the time fixed for opening the same, also bids which do not comply strictly with all the requirements of this invitation. Proposals must be sealed and endorsed "Proposal from 100 to 100

PROPOSALS FOR MAIL-BAG CORD-FAST-

ENERS.

Post OPPICE DEPARTMENT,
WASHINGTOM, D. C., May I, 1890.

SEPARATE SEALED PROPOSALS from
patentees or their assignees will be received at
this Department until noon on the twenty-ninth
day of luly, 1890, as follows:
Proposals for furnishing mail-bag cord-fasteners
for use by the Post Office Department: Said proposals to state the amount of royalty, if any,
charged for patent device, price at which patent
device, if any, will be conveyed to the Government, and also price at which said mail-bag cordfastener will be furnished complete, including
royalty.

Proposals must be in accordance with the
specifications and forms of proposals, which will
be furnished on application by letter to the
Second Assistant Postmaster General.

The contracts which may be made will be in
conformity to the specifications and the accepted
proposals.
The right is reserved to relect any or all the

proposals.

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JOHN WANAMAKER, Postmaster General.

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1 Planer, 40 in. x 10 in. x 18 ft., with two heads.
1 Planer, 50 in. x 50 in. x 17 ft., with one head.
1 Planer, 10 in. x 16 in. x 3ft.
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FOR SALE for Cash, or Credit on Car Trust.

20 Second-Hand Narrow Gauge Passenger Coaches.
20 Second-Hand Standard Gauge Passenger Coaches.
30 New Standard Gauge Passenger Coaches, built at one of the best works in the United States; all modern improvements. Price \$3,700 each. Now ready for lettering.
40 Second-hand Narrow Gauge Locomotives.
Different sizes.

60 Second-Hand Standard Gauge Locomotives. Not second-hand steel and iron rails. 800 tons of 35 lb. iron and steel rails. All there rails are in good order. Southern and Eastern delivery.

63 Different sizes.

WANTED TO PURCHASE.

Second-Hand COACHES, of both gauges, narrow and standard. Also all kinds of FREIGHT CARS.

Apply to ALFRED W. LADD. 44 Broadway, New York.

Cotton

1 3,000 Spindle Carpet Warp Plant. 1 200 Loom Plant for Osnaburgs, Sheet-

ings, Drill, &c. 1 System Bagging Machinery, capacity

30,000 lbs. per week. I Full System of Print Cloth Machinery, 160 LOOMS.

110 Potter 36 in. Cards, 18 in. Doffen, Quick-Running Comb, nicely clothed with ENGLISH Clothing. These Cards are a BARGAIN.

Also a large lot of Miscellaneous Ma chinery in prest-class condition.

L. Godfrey & Co., 147 Gaspee Street, Providence, R.I.

TRADE NOTES.

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THE Menasha Wood Split Pulley Co., of Menasha, Wis., had orders last week for their hickory pulleys from A. H. Heilman & Co., Montoursville, Pa.; Wallis, man & Co., Stontoursvitte, Pa.; Wallis, Carley & Co., Sharon, Pa.; Predmont Pulp & Paper Co., Piedmont, W. Va., and Salmon Bros., Slidell, La.

PRICES and all kinds of information regarding railway equipments are furnished by Wm. Minnigerode, Johnson Building, Cincinnati, Ohio. He furnishes rails, frogs, spikes, bolts, wheels, axles, cars, notives; in short, anything connected with railroad construction and operation.

THE Cambridge Iron Roofing Co., Cambridge, O., are having a good trade from the South, and are preparing to cover that section of the country more thoroughly than heretofore. Mr. J. E. Annis, of this firm, and secretary of the Roofers' Association, recently in convention at Chicago, has just retured from an extended tour of the principal Southern industrial centers and voices the sentiment of all others who have visited the South, that the prosperity there is solid and of the "come to stay"

Among the leading manufacturers of carefully adjusted tools are Locke Bros., of Salem, Mass. Among their specialties is the Locke gauge-testing damper regulator, two of which are in the School of Technology at Boston, Mass. These regulators are extensively used by the government, and forty mills at Fall River use them. Another specialty is the Locke reducing valve : also the Locke steam trap : the Locke combination pressure regulator and back pressure valve for controlling steam pressure; the Locke reliable check valve, which is noiseless and sure to be tight; the Locke disc valve and other specialt.es. Catalogues of these various specialties can be had upon application.

Among the leading typewriters is the Smith Premier, manufactured by the Smith Premier Typewriter Co., of Syracuse, N. Y. An expert who has used other machines recently said of this machine: "The simplicity of the arrangement of the keyboard, the improvements which make it possible to do any kind of work with perfect ease, the beauty and evenness of the type, the strength and durability of all parts, the advantages of the double movement of the ribbon, the brush for cleaning the type and the light and easy running of the whole apparatus, proves to me, as it would to any who try it, that it is without exception the best typewriter of the age. I beg to say that after using the Smith Premier four months, it has become my friend, and nothing could induce me to part with it."

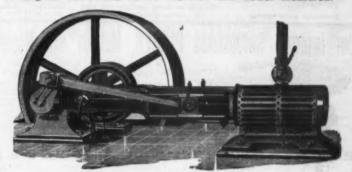
WHAT is claimed to be the most advanced idea in dealing with the problem of scale and corrosion in boilers is embodied in the invention of a Pittsburgh firm of chemists and engineers, who have been meeting with great success during the past five years in this line. They make a compound, the base of which is a heavy natural oil, free from tar and wax, of an exceedingly greasy nature, having a vaporizing point of about 200° Fahrenheit above the temperature of the boiler, which prevents its evaporation with the steam. This petroleum is com-pounded with certain elements which greatly add to its value. The compound acts by giving a slightly greasy coating to the inside of the boiler, scarcely percepti-ble-like the touch of a sweaty hand on a window-pane-but sufficient to prevent adhesion of scale, and by giving a slightly greasy character to the mineral contained in the water, and thus preventing it from

aggregating or solidifying until it can be washed or blown out of the boiler, it being a fact that crystallization of mineral salts cannot take place if the atoms of which they are composed or the water in which they are held in solution contain the slightest amount of oily substance. It contains neither acid nor alkali, and is so bland that it may be used as a soothing dressing for a burn or scald. Corrosion or pitting from acid feed-water is positively prevented. Its cost is not more than one-fourth as much as the chemical compounds. By writing to the Pittsburgh Boiler Scale Resolvent Co. 72 Verner Building, Pittsburgh, Pa., a handsome pamphlet with full particulars will be sent by mail.

THE Goulds Manufacturing Co., Seneca Falls, N. Y., have just issued an illustrated circular descriptive of their three cylinder or triplex suction and force pumps. The MANUFACTURERS' RECORD is in receipt of a set of blue prints showing several combinations of these pumps mounted on com-mon bed plate. In their different forms these pumps may be adapted for a wide range of service, such as for general water supply; for hydraulic pulp grinders; hydraulic elevators; suction pumps in paper mills, etc. They can be driven by any of the motive powers, including high-speed electric motors, and the triplex pump is claimed to be the best for electric motor service yet devised. The effect of the three-throw crank and three cylinders is to offer an even and unvarying resistance to the motor. In other words, there are absolutely no dead centers in throw of crank shaft, and this contributes to its smoothness and regularity of operation. These pumps are made one with outside packed plungers with or without, as desired, gearing for high pressure service; the other, with inside packed plungers for low pressure service. Both high and low pressure pumps have hand holes for easy access to all valves, which are of hard rubber with spiral springs similar to steam pump valves, with composition grid seats. The high pressure plungers reciprocate through carefully fitted glands, and will move either hot or cold water, no matter how dirty or gritty, semi-fluids and the like without cutting; while the low-pressure plungers are about 8 inches long with three hydraulic cup leather packings fitted to each cylinder so accurately and nicely as to produce the minimum of friction in operation. The field of application of these pumps is so extensive that it would well repay anyone interested in the subject to look into their many points of advantage. Illustrated descriptive circulars will be sent npon application to the manufacturers.

E. J. WOOD, Engineer

Superintendent of the Construction and Erection of Factories, Steam Plants and all kinds of Machinery. Engines Indicated, Valves Adjus.ed and Power Measured.

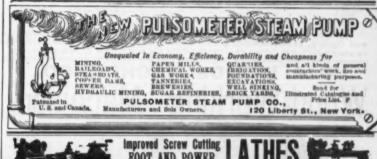


COMPLETE STEAM PLANTS. BOILERS, ENGINES, Every Description. SHAFTING, PULLEYS, HANGERS.

DRAWINGS AND SUPERINTENDENCE. ECONOMY GUARANTEED. CORRESPONDENCE SOLICITED.

I also make a Specialty of Taking Down, Removing and Recrecting Steam Plants and Machinery of every description. Send for Catalogue F.

HARRISON SAFETY BOILER WORKS, Germantown Junction, Philadelphia, Pa. Southern Office, 9 to 13 N. Pryor street. Atlanta, G





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SIMPKIN & HILLYER. WM. SIMPEIN A. S. M. E. E. R. HILLYER, M. S.

RICHMOND, VA

Manufacturers of and Agents for Steam Engines, Boilers, Pumps and Heavy Machinery. Economical Steam Plants, Rope and Belt Driving. Special Machinery for Chemical and Fertilizing Works, Gas, Water and Creosote Works. A specialty of the "Warwick" Pole Road Locomotive, "Warwick" Tram Road Locomotive, and the "Warwick" Silent Steam Street Motor. Castings furnished. Repair work solicited. Consultations, Arbitrations and Valuations. Engines indicated. Plans, Specifications and Estimates prepared. Correspondence invited.

WORKS-Newport News, Va.

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SEND ALL REPAIRS TO OUR WORKS.

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Ice-Making and Refrigerating Machinery

ON THE COMPRESSION PLAN. We guarantee the proper working of our machinery. All working parts built to gauge, so they can be readily duplicated, and nothing but the very best material used. Specifications and estimates furnished. Correspondence solicited.

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Is Simple, Strong and Durable. Never fails | Yellow Pine or Hard Lumber.

Recent improvementa make it the most complete Plane Matcher and Moulder in the market for the money, the is attested by daily testimonials. No other Planer an Matcher made that uses the Elils Patent Three-Part Jou nal boxes. It has an extra Head and Arbor for makin Cylinder. All Cutter Heads are made of Cast Steel. A Expansion Links and Gears are BUSHED with BRASS. I has a POWERFUL FE's D. Heavy counter-shaft furnishe with each machine. Write for special prices; also for on \$0.00 per control of Seast. Box Or Bush and Cast Steel.

ROWLEY & HERMANCE, Williamsport, Pa., U.S. A.

Price: To plane with top head 24" wide, under head 20" wide & match 12%" wide, wt. 3,500 lbs. \$530 lbs. \$4" and match 12%" wide, weight 3,000 lbs. \$4" 2,000 lbs. \$30 lbs. \$30 lbs. \$30 lbs. \$4" 2,000 lbs. \$30 lb

GLEN COVE MACHINE COMPANY, Limited,

MANUFACTURERS OF

Improved Planing Mill Machinery.



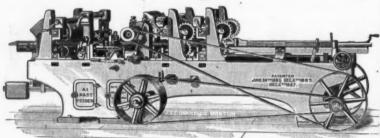
Office & Works, 34 CLAY ST. 3rooklyn N. Y.

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No. 84.-10-inch Patented Fast Feed Moulding Machine

SPECIALTIES: Fast-Feed Sizing, Planing and Matching, Flooring and Celling, Inside Moulding and Double Surfacing Machines; also the celebrated GLEN COVE DOUBLE DECKER and GLEN COVE SPECIAL.

Wood-Working Machinery,



Planing and Moulding Machines a Specialty
91 Liberty Street, NEW YORK. 192 High Street, ROSTON. 61 S. Canal Street, CHICAGO.
WORKS: SOUTH BOSTON, MASS.

C. B. ROCERS & CO.

Improved Wood-Working Machinery.



MORTISERS, TEMONERS, BAND AND SCROLL SAWS, &c.

OMce and Works, Norwich, Conr. Wareroom, 109 Liberty Street, H. Y.

THOS. K. CAREY & BROS., AGENTS, SALTIMORE, MD.

WM. E. HILL & CO.

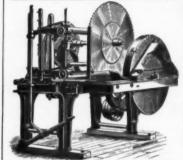
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SPECIAL PATENT SAW and SHINGLE MILL

MACHINERY

KALAMAZOO, MICH.

WRITE FOR NEW ILLUSTRATED CATALOGUE.



WOOD-WORKING MACHINERY

28-in. Band Saw \$65. 30-in. Band Saw \$85. 38-in. Band Saw \$105. Planer Plane, 24r3, \$108. Planer Plane, 18x6, \$82. 24-in. Double Surfacer \$260. Jig Saw with six Saws \$62. Saw Bench with one 20 and two 14-in. Saws \$65. 12-in. Buzz Planer \$85.

Other Machinery in proportion. Largest line in the United States Special Cash Discounts from the above to the Southern trade and prices given,—Freight paid to any railroad station in the U.S. or Canada. Write us for Circulars, Prices and Terms before buying.

G. H. SCANLAN & CO. 96 & 98 Preble St., Portland, Me.



SAWING MACHINERY

BEACH'S PATENT SCROLL SAWING

Machines. More than 5,000 in use.

You can stop, change the saw and get to work in 4 seconds, ALSO Steel Saw Arbons, Slitting Saw Tables, Combination Saw Benches, Combined Rip and

Cut-off Saws. The Best Double and Single Cut-off Saws Made on Earth. Combined Square and Bevel Saw Gaug s

You can't afford to buy any other. Send for catalogue and prices. Address (naming street)

H. L. BEACH, 110 Rose Street, Montrose, Pa.

PETER GERLACH & COMPANY, CLEVELAND, OHIO. MARGING Alligator Chisel-Bit Saws,

The CPAMPION STATE HEADING and SMINGLE MACHINES. Ice Tools and Mill Supplies.



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Manufacturers of

For Planing Mills, Sash, Door and Blind Shops, Furniture, Carriage and Wagon Factories, Spoke, Wheel and Agricultural Works, Car Shops, etc.

"GRAND PRIX" at the Great PARIS EXPOSITION of 1880. Every Machine Tested and Warr Awarded



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HAVE NEVER BEEN EQUALLED.





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Shafting, Pulleys and Hangers. Send for Catalogue "A."



Wheeler, Madden & Clemson Mfg. Co., Middletown, N.Y. Established

Manufacturers of Hand, Cross-Cut and Wood



PRICE, QUALITY and general SUPERIORITY taken into consideration, this is the Best Hand Saw on the market for Mechanics use.

Extra Thin Back. Patent Handle. Hollow Back Blade,

PERFECT TEMPER. ELEGANT FINISH. SUPERIOR FILING.

CROSS-CUTS furnished in all the leading shapes, sizes and styles of teeth, in both WIDE, NARROW and ONE MAN Saws. Only the very best of Crucible Steel of our own manufacture enters into our goods, and we fully warrant them in each and every particular. We are now turning out the finest goods ever produced in our line. For Sale by all Leading Jobbers and Dealers.





Wheel-Boxing Machine.

Defiance Machine Works, COMPLETE OUTFITS

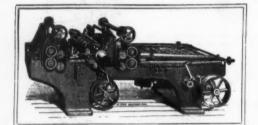
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THE EGAN COMPANY.

Complete Outfits

For Planing Mills, Sash, Door, Blind, Chair, Furniture. Carriage and Wagon Factories, General Wood Workers, &c.

228 to 248 W. Front St., Cincinnati, O.

Latest Expression of American Ingenuity.

Established 1874. r Shank Drills, Straight Shank Drills, Blacksmith Drills. Bitstock Drills, ght Fluted Drills Machine Bit Drille

Twist Drill Co. Cleveland



OFFICES—{ Cor. of Lake & Kirtland Sts., Cleveland, 6. } Write for Discounts

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EASTERN OFFICE, No. 284 PEARL STREET, Cor. Beekman, NEW YORK.



VELLS LIGHT."

Powerful Portable Light TO 2,000 C. P.

Self Contained. No Outside Motive Used. Complete in Itself, as shown by Accompanying Cut. Simple in Construction. Any Laborer can handle it.

3,000 SOLD LAST SEASON.

UNAFFECTED BY WEATHER.

FOR FULL INFORMATION KEEGAN & HALPIN, 44 & 46 Washington St., APPLY TO NEW YORK.

THE HEISLER PATENT Long Distance Incandescent Electric Light Sustem.

UNEQUALLED FOR DISTRIBUTION OVER WIDE AREAS.



SPECIALLY ADAPTED FOR STREET, COMMERCIAL & DOMESTIC ILLUMINATION FROM CENTRAL STATIONS.

Plant may be located where power can be secured cheapest, even if miles distant from the lighting. Safety, Reliability, and Financial Success fully demonstrated. Plan of Wiring the Simplest, Cheapest and most Efficient. Strictly Series. Noted for the Brilliancy and Beauty of the Light. Lamps, 10 to 100 Candle Power; Long Life without Blackening. Dynamo Self-contained and perfectly Automatic. Blackening. Dynamo Self-ced and perfectly Automatic.

Electric Light Company,

809 to 817 South Seventh Street, ST. LOUIS, MO.

"Awarded the Highest Distinction-a Gold Medal-by the International Jury at the Universal Exposition, Paris, 1880.

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Arc and Incandescent Electric Lights.

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OUSE, Cor. Exchange Pl. and Commerce St.

The New Industrial Light "Lucigen"

BRILLIANT, POWERFUL AND DIFFUSIVE.

SIMPLE, SAFE AND ECONOMICAL

Thousands in use in Iron Works, Machine Shops, Railroad Yards, etc., etc., in Europe and in the United States.

Lamps and Burners from 200 to 10,000 Candle Power.

MANUFACTURED BY THE

INDUSTRIAL LIGHT COMPANY, 196 Temple Court, New York City.

AUTHORIZED REPRESENTATIVES—Rand Prill Company, New York City; Buffalo Engineering Co., 226 Pearl Street, Buffalo, N. Y.; W. H. Carruthers & Co., Chamber of Commerce Building; St. Louis, Mo.; Joseph Parks, Bay View, Milwaukee, Wis.; Isaac Reynolds, 5 Euclid Avenue, Cleveland, Ohio; Parvin & Co., 133 S. Fourth Street, Philadelphia, Pa.



The CLEVELAND CAS MACHINE CO.

CLEVELAND, O.

Improved Gas Machines For Illuminating and Heating

purposes. Especially adapted Canning Factories, Mila, Churci and Stores; Country and Subart Residences requiring from 20 1,000 lights; also Gas-Solder and Metal-Heating Outfits a Special Machines for Meat-Pa



The American Gas Saving Co's Gas Controller.

Over 200,000 in use. Saves from 15 to 50 per cent. according to pressure in mains.

Adopted by U. S. Government after competitive tests; New York Elevated Railroad (saving \$11,519.37 in five months, over \$100,000.00 in five years). In use in thousands of Mills, Factories, Hotels, Depots, Public Buildings and Private Houses. Send for descriptive circular and testimonials. Find size of meter on brass plate in front with maker's name.

Full directions for attachment and testing sent with each. Controllers sent for trial on receipt of price, and money refunded, less express charges, if unsatisfactory and controllers returned in good order. All orders C. O. D. Agents wanted.

AMERICAN CAS SAVING CO., - - -

35 Breadway, N. Y.

The THOMSON-HOUSTON ELECTRIC COMPANY,

MANUFACTURER C

Dynamos and Lamps for Electric Arc Lighting

For Central Stations and Isolated Plants.

70,000 Are Lamps in Daily Operation.

Fifty-two per cent. of all the Arc Lamps used by Gas Companies, and twenty-five per cent. of the entire number used in the United States are of THOMSON-HOUSTON MANUFACTURE. What better proof than this could be offered of the merits of the system.

THE THOMSON-HOUSTON ELECTRIC CO.

620 Atlantic Avenue, BOSTON, MASS.

Wall and Loyd Streets, ATLANTA, GA

148 Michigan Avenue, CHIGAGO, ILL.

403-405 Sibley St., ST. PAUL. MINN.

TRADE NOTES.

THE Boomer & Boschert Press Co., Syracuse, N. Y., have recently shipped a baling press to the Kerr Bag Manufacturing Co., Concord, N. C.; also a leather belt press to make belt 80 inches wide to the W. S. Nott Co., of Minneapolis, Minn.

Arc and incandescent electric lights, water works motors, illuminating and fuel gases and other sorts of plans, specifications and estimates are given by L. N. Cox, 16 Fifth street S. E, Washington, D. C. Mr. Cox is highly recommended by several leading Southern men.

THE Miner & Peck Manufacturing Co., ccessors to Beecher & Peck, of Haven, Conn., report that they are so busy on orders both for the Peck drop press and drop forgings that they are running overtime, and have largely increased their force of skilled mechanics in both departments.

THOS. K. CAREY & BROS., of 26 Light street, Baltimore, are selling agents for all kinds of manufacturers' supplies, including machinery of all kinds, pulleys, belting, engines, boilers, etc. They are agents for the Dodge patent wood split pulleys; also of Hoyt's leather belting. Any article needed in a factory can be supplied by

THE Rochester (N. Y.) Machine Tool Works inform the MANUFACTURERS' RE-CORD that since their removal May 1st into their new and larger shops their business has been double what it has been for any previous corresponding period, while July begins with a large number of orders ahead their well-known Acme automatic safety engine and other manufactures.

THE proprietor of Hotel Normandie. Washington, D. C., writing to the agent of the National Electric Manufacturing Co. of Eau Clare, Wis., says: "The plant for 1,000 incandescent lights which you have installed in this house gives entire satisfaction. The lights are more brilliant than those formerly used, and do not fluctuate, while the volt meter shows much less volume required than you guaranteed. I am more than pleased with the working and results of the plant, and feel satisfied that your representations have been exceeded in the actual working.'

GEORGE POPPERT, of Milwaukee, Wis., is manufacturing a patent weight inside sliding blind. These blinds are hung the same as an ordinary sash, and counterbalanced by lead weights which are guided in boxes secured to the face of the frame. The special point claimed is that an inside blind having its weight counterbalanced is more easily operated than one that has its weight suspended by frictional contact of springs; in the latter case the weight of the blind and the friction of the springs must be overcome before the blind can be operated. A descriptive catalogue can be had upon application.

THE Porter Manufacturing Co., Limited, Syracuse, N. Y., report their trade so increased as to necessitate the building of an addition to their foundry, doubling its capacity. The demand for the Young-Brenan stone and ore crusher, which this firm manufacture, and the steady growth of their engine and boiler business, has compelled these additions to their works. They recently put in a 26x36-inch variable cut-off engine in the Joel-Wheeler & Co. elevator at Buffalo, N. Y., and is an engine they would like to have examined by the trade. This firm is shipping largely to Australia, and also have an order for 19 engines for sugar plantations in Cuba. They report a good demand for automatic engines with straight line engine C. O. governor Catalogues may be had upon application.



VICTOR COLLIAU.

Improved Patent HOT BLAST

Colliau Cupola.

Address 287 Jefferson Av DETROIT, MICH.

The COLLIAU PATENT

Cupola Furnace.

Adapted to all Foundries The Most Economical

The Lowest in Price.

ACTUMED EXCLUSIVELY BY BYRAM & CO.

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ENGINEER # CONTRACTOR.

Furnace - Steel Plant Construction.

PITTSBURGH, U. S. A.

Blast Furnaces and Steel Works designed and erected complete in every detail ready for operation. Special attention given to the manufacture of

HEINE Safety Water Tube Boilers.

Owning an extensive manufacturing plant, I can guarantee promptness in execution, and satisfaction in any contracts undertaken by me.



E. HARRINGTON, SON & CO

15 St. & Penna. Ave., Phila., Pa.



THE IMPROVED LANCASTER



Lancaster Turbine Wheel Co. Lancaster, Pa.

Rome Foundry & Machine Works ROME. GA.

Manufacturers of the well known

DAVIS DOUBLE TURBINE



ALSO MANUFACTURE Portable & Stationary Engines AND BOILERS.

Grist and Flouring Mill Machinery.

RIEHLE BROS. PHILA. SCALE AND TESTING MACHINE

WORKS. 9th St. above Master. Store, 413 Market St. Makers of the strongest R. R. Track Scale in the world.



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on with 10-to
1 30-ton Jack
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Batts Patent Defferential Hoist, MANUFACTURED BY THE

Boston & Lockport Block Co.

162 Commercial St. BOSTON. The chief merits of this hoist that we wish to bring to the public notice is that it only

requires ONE MAN TO Holst the Load.

It is also far more compact, taking up less room than any other make, and will hold the load at any point. Send for circular and

prices.

Every hoist warranted. 101 Center Street,

This Wheel is strong and durable. Excelled all other wheels in the great trial tests. Is in use all over the nation. I also make a specialty HEAVY GEARING - MACHINERY For Paper, Cotton and Grist I

S. MORGAN SMITH, York, Pa.

PROVED TURBINE VATER WHEELS MOUNT HOLLY, N. J

HUGHES STEAM PUMP CO.



Morris Machine Works.

BALDWINSVILLE, S. Y.

THE SIMMERLY





This is a revolving Derrick which erfect circuit from either right or left e worked from a lighter or Steamer a solid ground. It is adapted for the stone, iron ore, coal or any material, used with or without the bucket. Ca le lift ranges from one to five tons.

Simmerly Derrick Co.

Cleveland, Ohio.

Power Transmitting Machinery.

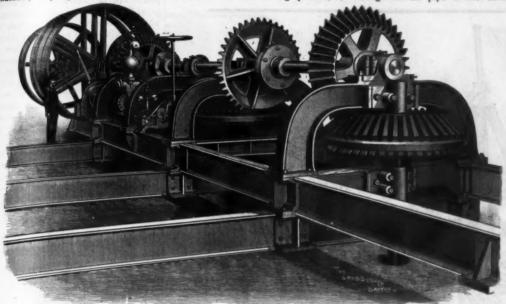
The Stilwell & Bierce Manufacturing Co., of Dayton, Ohio, are now making a specialty of power transmitting machinery. The engraving published herewith represents some work in heavy gears, pulleys, iron barness, fire-pump with friction drive,

tured by the Detroit (Mich.) Heating & Lighting Co., is one of the oldest on the market, and for over 20 years has stood in the front rank of lighting apparatus. It is perfected by every device suggested by long experience, and its material and workmanship are as good as money can procure. This machine produces gas by what is known as the "carbureting" process, by

its connecting pipes, is buried in the ground at a depth that precludes possibility of accident and prevents the temperature of the gasoline or the gas being affected by the weather.

The motive power of the blower is a weight which must occasionally be wound up. The blower takes in air and forces it through the air pipe to the carbureter.

of gasoline will produce about 1,000 cubic feet of gas, so that in localities convenient to gasoline markets their machines will furnish gas at about 70 to 80 cents per 1,000 feet. As compared with oil lamps, the cost is about the same for an equal number of lights; but if the estimate is based on the quantity of light furnished, the gas is materially cheaper This machine has been accepted and approved by the National Board of Underwriters, and in using it there is no increase in insurance rates over buildings lighted by city gas. Further particulars regarding this machine and a copy of the hand-ome catalogue may be had by applying to the manufacturers.



POWER TRANSMITTING MACHINERY

&c., which they lately placed in connection with three large Victor turbines in one of the leading cotton mills of this country, and is a fair specimen of their work in this

All of their patterns for power connection are new and of the most approved proportions and designs calculated to meet the most exacting requirements of modern engineering. They have just published a handsome catalogue containing an extensive and complete list of patterns for gears, pulleys and other power connections together with quite an amount of valuable and carefully prepared information which renders the book a valuable pocket companion for engineers. They send this catalogue gratuitously, on application, to engineers and mill superintendents, and to all others who may be in the market for work in this line.

The Detroit Gas Machine.

Where neither city gas nor electric light is available, oil lamps are commonly used. These are troublesome and inconvenient,

tact with gasoline and enriched by the absorption of its carbonaceous vapors.

The machine consists of a blower

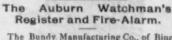
which atmospheric air is brought in con- | Here the air passes over the surface of the gasoline in the several cells and, enriched with its illuminating properties, returns through the gas pipe to the riser in the



FIG. 2 .- A HOUSE THAT USES A DETROIT GAS MACHINE.

The carbureter is an air-tight tank of heavy galvanized iron, divided horizontally into shallow cells These cells are partially filled with gaso ine, over the surface

pump and a carbureter or generating tank. | building, and is conducted to the various burners. When the lights are shut off the pump is at rest and no gas is made. Turning on one or more lights starts the machine in motion. It will thus be seen that the apparatus is purely automatic, making



The Bundy Manufacturing Co., of Binghamton, N. Y., whose electric cash register was described in these columns some months ago, have put upon the market the "Auburn" watchman's register and fire-alarm. This register is the invention of Mr. Willard L. Bundy, superintendent of the works.

The register is designed to furnish a record showing whether a watchman has performed the duties for which he is paid, and it does it more positively and satisfactory than could a person, because there can be no collusion etween the watcher and watched. A p per dial is placed in the register each day, the door is locked, and the manufacturer, merchant or banker goes to his home, conscious of the fact that in the morning he can tell at a glance whether his employee has been faithful and has visited the required points in the factory or building at the proper intervals, the order in which his rounds were made and the time he visited each designated point. If desired, as an additional precaution, an at tachment is furnished which will ring a bell in the house of the proprietor, the superin endent or wherever desired should the watchman neglect to start on his rounds five, ten or any desired number of minutes after the hour. If the watchman fell asleep or anything unusual happened to prevent his attending to his duty, immediately notice would be given so that an investigation might be made. The importance of this attachment is shown by the fact that if notice of neglect on the part of the watchman is not given until morning, when the dial is inspected, in the meantim the building might be robbed or the factory burned to the ground. Another striking feature of the register is its combination with a fire-alarm, which can be operated either automatically with a system of thermostats or by the watchman or both, thus reducing the liability of destruction by fire to a minimum.

If the watchman discovers a fire about the premises he goes to the nearest station box, turns the key and allows it to remain bell in the house of the proprietor, the

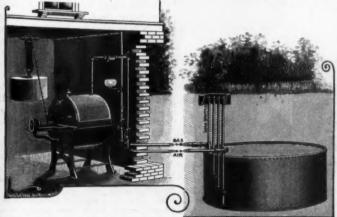


FIG. I .- THE DETROIT GAS MACHINE

ingly created for gas machines, many varieties of which have been placed on the market and have found a ready sale. In purchasing a gas machine it is most important to select the one that can with certainty be depended upon for safety, durability and a steady, brilliant light.

The Combination gas machine, manufac-

as well as dangerous. A demand is accord- | of which air may pass and become impreg-



FIG. 3.-FACTORY OF THE DETROIT CO.

of which air may pass and become impregnated with the vapors of the gasoline. In order to increase the evaporating surface, partitions of absorbent material are so placed in each cell as to form a narrow, coil-shaped passage, on every side of which is gasoline. The air passes through each of the cells in turn. The carbureter is placed outside the building and, with

The Chamberlin Screw Stump Puller.

This stump puller, an illustration of which appears herewith, is designed for pulling all classes of stumps. It has been before the public about sixteen years, and there are thousands of them in use.

The present stump machine is the result

and fastened tightly on any size root, and when the stump is drawn the toggle is so arranged that the stump can be lowered without running the lever back. A wrapping chain to wrap the stump and prevent its splitting; also a spud for making holes under the root to hitch to, and a cast-iron sledge for jarring the dirt from the stump.

The claims for this machine are: It is

packed it is on the main floor, and very asily rolled out to the loading platform The cotton does not pass through the fan; the dust is all blown out of the house. The gins are all arranged with stopping and starting fixtures. Extra seed cotton is placed in stalls on ground floor, and delivered to the gins by extension pipes; the cotton is always fed direct from the wagon



THE CHAMBERLIN SCREW STUMP PULLER.

of twenty years' experience and trials | under every possible circumstance. In the beginning almost everything was tried before the screw. Each year such alterations and improvements have been made as experience suggested. It was invented and fully tested in a section of country covered with pine timber of enormous size, whose stumps covered almost the entire surface of the ground, and were almost indestructible, resisting the action of every element, even fire. There was no way of ridding the ground of them but to pull them bodily.

It is an old idea, and one which has perplexed many an ingenious man's brain, to pull the stumps out by the roots as soon as the timber is cut and removed from around them. The records of the Patent Office show that over 300 stump-pulling machines have been made, patented and thrown aside as worthless.

It can readily be seen from the cut that the screw machine is plain and simple in construction. The machine is constructed with three legs from 12 to 18 feet high, according to the size of machine. These legs stand upright, and at the top are bolted to the head or cap. This head on the top side has a concave or bowl. Into this bowl fits the convex washer, and on top of this washer rests the nut that raises the screw. This convex washer working in the concave or bowl of the head will allow the screw to work at any angle between the legs, and still have an equal bearing in the head and a straight draft on the legs. The screw has a double thread, beveled, and has more bearing and less friction than a single square thread. Two of the legs are supplied with wheels and the third one with a shoe. On this shoe is a draw-hook, to which the horses are attached to move the machine from stump to stump, or from one lot to another. Each machine is furnished with a root chain and toggle for the purpose of hitching to the stump to pull it. The toggle is so constructed that the chain can be drawn up floor and pack up. When the bale is

o constructed that any man can work it. It pulls the largest stumps with ease. It never gets out of repair with ordinary usage. It requires only one man and a team to work it. It is not dangerous to work. It holds a stump in the best position to clean the dirt off, and the expense of stumping is the cleaning. From four to six revolutions of the horse around the machine raises the stump one foot.

For further particulars address the manufacturers, Chamberlin Manufacturing Co., Orlean, N. Y.

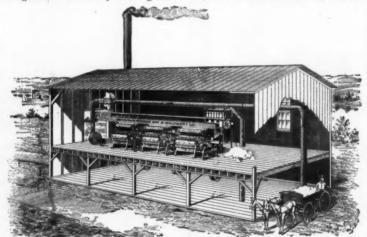
The Van Winkle Cotton Gin.

The accompanying cut shows the Van Winkle system of building gin houses, and arrangement of machinery for the greatest to the gins without more handling.

The seed conveyors are placed on the floor for the gins to discharge in, and by another conveyor are deposited in the seed house or bin, which can be loaded from into a wagon by simply drawing a slide This company have built a good many

large ginneries on this plan, and claim for them that they are proving perfect laborsaving conveniences and very inexpensive. Gin houses built on this plan are claimed to be much more safe against fire, and very little lint at any time is in the gin house. A steam pipe from the boiler, running along the floor in front of the condensers, with several openings, is the protection against fire.

For further particulars of machinery, &c., write to the manufacturers, Van Win-



THE VAN WINKLE COTTON GIN.

convenience in handling seed cotton to the | gins and caring for the seed. The gin house proper is a building 22 feet high and 36 feet wide, and of length to suit number of gins to be used. The first floor is 8 feet 6 inches from the ground.

The presses are placed on the ground

kle Gin & Machinery Co., Atlanta, Ga., and Dallas, Texas

ADVERTISERS wishing to reach the manufacturers of all classes, mining companies, steel, iron and hardware dealers of the entire South cannot find a better medium than the MANUFACTURERS' RECORD.

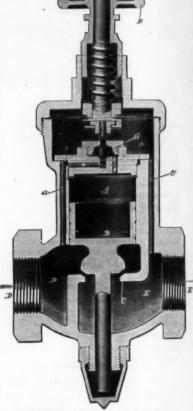
The Locke Reducing Valve.

This valve is designed to be used where it is desirable to reduce and maintain any pressure lower than the boiler pressure,

Should the boiler pressure rise or fall it has no effect on the reduced pressure. It is useful for steam-heating coils, dry-rooms. paper-making machinery, dye kettles, steam pumps and all places, excepting slashers, paper dryers and in sugar refining, or wherever large valves are required to be operated with slight variation of pressure,

The manufacturers claim to have succeeded in divesting this class of regulators of those objectionable features which render them so unreliable and so apt to become deranged in their operation, such as small pin holes, which, when becoming clogged, prevented the valve from working, also delicate springs upon which their working depends.

In the Locke valve both the direct and exhaust passages a and c, by which the piston B of the main regulating valve C is operated, are controlled by the double valve G, which opens one passage while it



THE LOCKE REDUCING VALVE.

closes the other. By the use of the double valve G the steam passages can be sufficiently large to prevent them from clogging, besides a much more prompt and perfect action of the regulator is insured with only about one-half the change of pressure required to operate it.

The operation is as follows: Steam, being admitted to the inlet end D of the valve, presses upward on piston B and opens the valve G, causing a flow of steam through the valve and along the pipe; at the same time a pressure is produced in the chamber, under the diaphragm, by means of passage c sufficient to slightly raise the diaphragm by compressing the spring, thereby raising the small double valve G thereby raising the small double valve G and opening a passage for admission of high-pressure steam from passage a into chamber A, thereby forcing piston B downwards and partially closing main valve C until a pressure has been obtained sufficient to balance the spring pressure upon the diaphragm which has been previously set for the desired pressure by means of screw E.

It will be observed that when the small double valve G was raised to admit the direct pressure to chamber A to close main valve C, that the exhaust passage c was closed in the same proportion as the direct passage a was opened. Manufactured by Locke Bros., Salem, Mass.

Improved Pipe-cutting and Threading Machine.

This cut represents a pipe-cutting and threading machine of new design, for hand or belt power. It is simple in construction, combining in a compact form the best arrangements for cutting and threading pipe of large sizes by hand-power.

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Two cranks may also be used at the same time, one on each side, thus enabling two men to work at the machine, though ample power is provided to enable one man to thread or cut 4-inch pipe. The cutting-off arrangement is fastened to the face of the large driving gear, between the gear and the die, in such a manner that either may be used without one interfering with

having threaded sections in it, these sections being movable by a lever, so as to be engaged with the threaded sleeve or not,

The chuck carrying the pipe is moved to and from the dies by the hand lever. In the power machine four different speeds are secured by attaching the cone pulley and pinion to the shaft by a slip bolt.

Felt-Lined Metal Shingle.

It is claimed that the only metal shingle roper in the market is that made by Frank Randel, 97 Bridge street, Cleveland, Ohio. The attention of contractors, builders and property owners is called to these shingles. It is claimed that the felt-lined metal shingle is fire, storm and weather-proof;



FIG. 1 .- PIPE-CUTTING AND THREADING MACHINE FOR USE BY HAND,

threaded and afterwards cut off, without removing any part of the machine. This machine is capable of cutting off and threading pipe up to 4 inches diameter, admitting of the use of either solid or adjustable expanding dies.

It is also arranged so the pipe can be the other. On the face of the large gear are ways for the slides which hold V-shaped iaws of steel, which are closed on the pipe by a right and left screw, which adjusts the pipe to the center of die; also steadies it when being out off. The cutting-off arrangement is provided with a ratchet



FIG. 2 - PIPE CUTTER AND THREADER FITTED FOR POWER.

The hand machine is so arranged that | large gear carrying the dies may readily be changed, thus giving to the operator whatever advantage of gearing may be necessary for the size of pipe being cut or threaded. This is done simply by changing the crank from one shaft to another, three such changes being provided for. threaded sleeve which engages with a ring

and pawl, and a short lever which projects the relative speeds of the crank and the through an opening in the gear, and twice in each revolution comes in contact with a trip, which causes it to feed the cuttingoff tool; we thus secure an automatic feed.

There is provided a universal gripping chuck on the back end of the machine for holding the pipe, to which is attached a



FIG. 3.—CUTTING-OFF ARRANGEMENT OF PIPE CUTTER AND THREADER.

The machine is complete in all its details and adapted to a large range of work, notwithstanding which, it occupies very little floor space, is portable, so that it may being painted and felt lined, it is thorn



FIG. 4 -PIPE CUTTER AND THREADER FOR BENCH USE BY HAND.

be taken to where jobs are being done, or | oughly protected against condensed moistused to advantage in the shop.

D. Saunders' Sons, Yonkers, N. Y, are the manufacturers

THE D. F. Morgan Boiler Co., of Akron, O., have moved into their new shops, and have put in a large quantity of new and improved machinery, which is now in full operation. They have also largely increased their working force, all being experienced and practical men, whereby they are enabled to turn out a large number of boilers. Orders have been coming in very freely, and the prospects are that they will have a large and successful business. The Cobb Heating Co., of 48 Centre street, New York city, and 23 West Lake street, Chicago, are their general Eastern and Western agents, and catalogues and other information can be obtained either from them or the home office in Akron, O.

ure reaching the under side of the metal, and that it is easily and rapidly laid, and requires no ski'led labor in its application. It is properly a metal shingle, 10x18 inches, laid 8 miches to the weather, giving a double thickness of metal, making a solid and compact roof. It is the cheapest when compared with other sheet metal roofing. The patent right for the whole United States on this shingle is for sale. For further particulars address Frank Randel, 97 Bridge street, Cleveland, Ohio.

HEESEN BROS. & CO., Tecumseh, Mich., manufacturers of the Wolverine hog ringer, have recently bought a cupola from Byram & Co., of Detroit, Mich., for their new foundry. This firm have over 4,000 square feet of ground space for their works and have recently added a foundry for the manufacture of light grey iron castings.

INDUSTRIES FOR SUCH

COTTON MILLS, WOOLEN MILLS, TANNERIES, BOOT AND SHOE FACTORIES. HARNESS AND SADDLE FACTORIES, FURNITURE FACTORIES. CARRIAGE AND WAGON FACTORIES. FLOUR MILLS, GRIST MILLS CRACKER FACTORIES, CANNING FACTORIES COTTON SEED OIL MILLS,

DALL

Is equal to any locality in America in its combined advantages of CHEAP AND
ABUNDANT
RAW MATERIAL READY, PROFITABLE AND EXPANDING MARKET. DISTRIBUTING FACILITIES, ELIGIBLE SITES GOOD CLIMATE.

Any worthy industries will be aided liberally by the

DALLAS MANUFACTURERS' AID & IMPROVEMENT

Main Street, Dallas, Texas. 711

BEDFORD CITY LAND & IMPROVEMENT CO.

BEDFORD CITY, LIBERTY,

By special act of the Legislature of Virginia the Bedford City Land & Improvement Company was chartered with the most liberal grants of power. The company has been fully organized.

AUTHORIZED CAPITAL

\$1,000,000.

JAS. M. BERRY, (of Berry Bros., Tobacconists,) President.

R. B. CLAYTOR, (of R. B. Claytor & Co., Merchants) Vice-President.

J. LAWRENCE CAMPBELL, (of Burks & Campbell, Attorneys-at-Law,)
Secretary.

S. M. BOLLING, (of Bolling, Wright & Co., Tobacconists,) Treasurer.

B ARD OF DIRECTORS :

MARTIN P. BURKS,

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J. M. BERRY,

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J. LAWRENCE CAMPBELL, SAMUEL GRIFFIN.

T. D. BERRY, W. W. BERRY.

S. M. BOLLING. DR. W. W. SMITH, President of Randolph-Macon College,

REV. A. E. DICKINSON, D. D., Editor of the Religious Herald, Richmond, Va.

The Company is solvent and its business is conducted on the soundest

business principles. It is not engaged in wild booming. Only \$300,000 worth of stock has been offered to the public.

The Company owns nearly 800 acres, containing the best residence, business and manufacturing sites. The stock which is offered is in ten-dollar shares, payable \$2 per share cash when subscribed, \$1 each thirty days thereafter, until \$5 is paid on the share. For this the Company issues paid up non-assessable certificates of stock. The money thus raised is to be applied to the improvement of the property.

Bedford City is not an old field, but a thrifty, growing community, in the most healthful and beautiful mountain region in Virginia.

Mean yearly temperature 53.7; Winter, 44; Summer, 78.

A few miles from the peaks of Otter, it would be difficult to exaggerate the exquisit beauty of the scenery and the tonic quality of the atmosphere. Within a days ride of Boston, New York, Philadelphia, and a few hours from Baltimore. it presents unusual advantages for health seekers.

The present population is nearly 4,000. There are 30 manufacturing enterprises, large and small, in operation, and 10 new secured with capital provided. which go into work as soon as buildings can be put up and the plants erected.

On the Company's lands are the elegant Randolph-Macon Academy, the largest school for boys in the South, and the Jeter Memorial Institute for young ladies, which will be commenced within six months. The Norfolk & Western R. R. Co. will build a fine passenger depot near a first-class hotel, to cost \$75,000. Poindexter, the architect of the Academy, is now preparing plans.

The Bedford City Company offers the most beautiful residence sites in the western part of the town, in which direction it is rapidly building.

This is the safest and best investment offered anywhere in Virginia. It is a golden opportunity to get property in a splendid section, as rich in minerals as it is healthful and magnificent in the grandeur of its mountains.

A new railroad from Glasgow to Atlanta will be built. Its construction will begin this year. For further particulars address

J. M. BERRY. President of Bedford City Land & Improvement Co., Bedford City, Va

For Sale in Alexandria, Virginia.

LAND AND BUILDINGS

Suitable for a large manufacturing business of any kind,

This property consists of over ten acres of land, having an available water front on the Potomac River of over 1,050 feet, with a uniform depth of over 20 feet. Also, several buildings, one of which, a five-story brick building 160x80 feet, was built and used as a flouring mill. Another brick building was built and used as a machine shop. There are also six tenements and a brick office building.

Alexandria is well adapted to almost any manufacturing business and is only six miles from Washington. There are five railroads running to the city-the Baltimore & Ohio, the Richmond & Danville, the Virginia Midland, the Washington & Western and the Shenandoah Valley railroads-giving direct connection with the coal and iron fields of Western Virginia. This property is connected with all these railroads by a belt line in the city. By this means coal, iron and lumber can be readily obtained and at lowest cost. Labor is cheap, rents and taxes are very low. The property is particularly suitable for a steel ship-building plant. There is not a better location on the whole Atlantic Coast. The property will be sold at a great bargain in order to close two estates having a large interest in it.

For particulars and terms apply to

JOHN W. GREENE, Alexandria, Va.

Or to CHAS. E. MOODY, 77 Commercial St., Boston, Mass.

Six Trunk Line Railroads at

In the heart of Mineral Alabama, encircled with hills of Coal, Iron and Limestone Rock.



"The South is the coming El Dorado of American adventure. May the Almighty speed and guide her onward progress!" So wrote the Hon. W. D. Kelley, M. C., of Pennsylvania, a few mouths ago, and every day brings forth new evidence to prove the correctness of his prediction and to show that without a doubt the South is to be the richest country upon the globe. In climate, soil, mineral and timber wealth, in rivers large and small, in a long seacoast, in abundant rainfall, in healthfulness and in every other advantage that could be asked nature seems to have done her best for this favored land. The wealth in iron and coal is beyond estimate. Of timber there is an unlimited supply, including nearly every variety of hardwoods for woodworking purposes.

HERE

MONEY

WILL

GROW!

Seven Furnaces, output 1890, 250,000 tons; Rolling Mill, 100 tons daily; Fire Brick Works, 25,000 daily; Many Lesser Industries

Offers Thirty Varieties of Hardwoods for Woodworking Industries.

11,000 City Lots For Sale.

The Bessemer Land & Improvement Co.

this new year, are prepared to deal liberally for the founding of Iron and Woodworking industries in this growing Mining and Manufacturing Center.

H. F. DeBARDELEBEN, Prest. H. M. McNUTT, Secretary.

THE PLACE FOR FACTORIES.

ROADE IRON

WILL BUILD UP A

LARGE MANUFACTURING

TENN. ROCKWOOD,

AND IS PREPARED TO OFFER SUBSTANTIAL INDUCEMENTS TO MANUFACTURERS.

AS TO RESPONSIBILITY OF THIS COMPANY, PARTIES ARE REFERRED TO EITHER DUNN OR BRADSTREET.—

FOR PARTICULARS ADDRESS

ROANE IRON CO., Rockwood, Tenn

SUMTER

South Carolina,

is situated in Sumter county, midway between Florence and Columbia—40 miles from each—95 miles from Charleston, 125 from Augusta, Ga., and 136 from Wilmington, N. C., in the heart of an

EXCELLENT AGRICULTURAL COUNTRY.

It is on the Wilmington, Columbia & Augusta Railroad, and is the terminus of the Central of South Carolina as well as present terminus of the Eurawville Railroad, which is in course of construction to connect with railroads from Norfolk, with prospects of another in the near future.

It has a rapidly-increasing population, which at present numbers about 4,000.

ITS HEALTH IS UNSURPASSED

and it is one of the finest locations in the South

Winter Resort

for those seeking refuge from the cold blasts of the North.

A \$50,000 HOTEL is now under discussion, and any reliable botel man who would like to engage in the undertaking can learn of something to his advantage by addressing Mayor Mood.

ICE FACTORY

is wanted; an Electric-Light Plant is now being put in, and Water Works are in pr gress. Those seeking locations for

HOMES

or business will do well to correspond with the meanle of Summer

West Salem Land Co.

SALEM, VA.

Authorized Capital, \$500,000

OFFER STOCK IN

Series C. New Castle Series.

SHARES \$10

PAR VALUE.

ARE SOLD TO SUBSCRIBERS AT \$5.

Payable, One Dollar When Subscription is Made, and One Dollar Each June 1, July 1, August 1 and September 1; at which time Certificates of Stock will be issued, declared Fully Paid up and Non-assesable.

The town of New Castle (or Craig City) is the county seat of Craig county, Va., and lies midway between the Chesapeake & Ohio Railroad at Eagle Rock, and the Norfolk & Western at Salem, Va. A branch of the Chesapeake & Ohio Railroad is now being built to New Castle, which will be completed about Sept 1, 1890. This road will open up the richest mineral region of Virginia, and cause great development of resources and consequent enhancement of values.

The property belonging to this series will be

The property belonging to this series will be divided into about 600 business and residence lots, and will be sold for the benefit of the stockholders. Applicants for stock in series C will please remit \$1 per share to the West Salem Land Company at Salem, Va.

GEORGE ALLEN, President. C. C. TOMPKINS, Secretary.

FR A Splendid Opportunity

I HAVE FOR SALE

THE-

HUCKABEE Mineral Tract

Embracing 4,000 Acres in One Body.

Lying on Little Cahaba River, near

Brierfield, Bibb County, Ala.

Ore, marble and limestone of best quality and inexhaustible quantity and the finest timber are found on these lands, and there is manganese workable deposits. Coal is abundant, railroad facilities ample, and the proximity to rich cotton lands justifies a cotton factory. thus affording everything necessary to establish a successful industrial town

Mr. Robert L. McCalley, a well-known mineralogist, writes of these lands as fol-lows: "There is no other place in Alabama where iron ore, coal, marble, limestone, timber and sand are in such proximity and abundance. Besides every material necessary for the manufacture of iron, magnificent water power is furnished by the Little Cahaba River. This will be very valuable in sawing and quarrying the stone, and a fine marble business can be established and successfully operated. The fragments of the stone can be used as flux at Bessemer, 23 miles north, Birmingham, 32 miles north, and Brierfield Furnace, 3 miles east. Within one mile from the Huckabee lands are veins three to eight feet thick, producing the best fuel and coking coal in Alabama.

Within a few miles there are six lines of railroad, the nearest being the Brieffield Standard Gauge Railroad, two miles distant, and the L. & N. branch at Blocton, three miles distant.

This tract is in a healthy locality. I offer it for

\$20 an Acre, Cash.

For further information, address

S. F. NUNNELEE, Agent,

DENISON,

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Future Manufacturing and Commercial Center

GREAT SOUTHWEST.

DENISON SUPPLIES THE COAL FOR TEXAS.

She has at her gates the only COKING COAL of any value in the Missiasippi Valley. To the Southwest lies the best MAGNETIC IRON ORE in the world, while to the north and Southeast are fields of BROWN HEMATITE ORE of the finest grade. These ores must meet the COKE and COAL at DENISON and there to be worked.

DENISON cannot be surpassed for HEALTHFULNESS and BEAUTY of location. Six divisions of railways terminate at Denison and are operated by her citizens.

DENISON has an abundant supply of pure, soft water and plenty of good, cheap BUILDING MATERIAL.

The attention of investors and those seeking advantageous locations for business or for manufacturing plants is invited to the opportunities presented at Denison.

MUNSON & BRO. HAVE SUPERIOR FACILITIES FOR THE SAFE AND PROFITABLE INVESTMENT AND HANDLING OF CAPITAL.

For information about DENISON and for bargains in BUSINESS and RESI-DENCE PROPERTY, ACRE PROPERTY and FARMS NEAR THE CITY, write or call upon

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Investment or Speculation.

One of the Most Solid and Substantial of all the Southern Towns is

BRISTOL, TENN.

It is in the center of the richest mineral, timber and agricultural sections of the South—East Tennessee and Southwest Virginia.

It is becoming an important railroad center.

It has now a population of 10,000, which is increasing every day. It has in the HOTEL FAIRMOUNT one of the handsomest and most thoroughly equipped hotels in the South.

It has in operation car shops, planing mills, foundries, woolen factory, cotton factory, carriage factory, veneer factory, canning factory, planing mills, brick-yards. &c. An iron furnace to cost \$300,000 has been contracted for.

The climate of Bristol makes it a natural sanitarium the year round.

There is no better place in the South for profitable real estate operations.

Some of the best business, residence and suburban property in the town is controlled by

W. A. R. ROBERTSON,

Real Estate Agent.

Write to him for details. He is giving particular attention now to two or three special things that will pay big profits on short turn.

Standard Land Co.

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CATLETTSBURG, KY. raluable Timber, Coal and Iron Ore acky, West Virginia and Virginia, e for descriptive list.

To Those Looking For SITES ANUFACTURING

IN THE SOUTH

The most desirable locations in the South for manufacturing wagons, stoves, agricultural implements, furniture, or for foundries, machine shops, rolling mills, muck bar mills, nail works, glass works, cotton or woolen mills, and tanneries, are to be found in Virginia along the line of the Norfolk & Western Railroad from Norfolk to Bristol, and upon its branch lines. Hard wood of every variety; pig iron from the furnaces at Lynchburg (2), Roanoke (2 in operation and I now under construction), Pulaski (1), Ivanhoe (1), Radford (I, to be built in 1890), Salem, Graham Max Meadows and Bristol (I at each point now under construction), bar iron from the rolling mills at Roanoke, Lynchburg and Richlands (I to be built in 1890); coke and semi-bituminous coal from the Pocahontas Flat Top field; superior gas coals from the mines on the Clinch Valley Extension; glass sand from Tazewell county; cotton from the markets of the Southern States, and wool from all the Western and Southwestern States and Territories at advantageous freight rates. Favorable freight rates made upon raw materials to all factories established upon its line, as well as to points in the United States and Territories upon the manufactured articles.

Those seeking new fields for manufacturing establishments should not fail to investigate the wonderful development of iron, coal and coke industries that has been made within the past five years along the line of the Norfolk & Western Railroad, and the advantages offered by the State of Virginia in the supply of cheap raw materials; by the Norfolk & Western Railroad in the matter of freight facilities and rates upon raw materials and for reaching home, far distant and foreign markets, and by the cities and towns along its line in the way of advantageous sites at moderate cost. Many of the cities and towns exempt manufacturing establishments from taxation for a series of years.

For further information as to freight rates and sources of supply of raw materials, apply to A. Pope, General Freight Agent, Roanoke, Va., or to

CHAS. G. EDDY.

Vice-President, Roanoke, Va.

RADFORD, VA.

Town Lots, Mineral, Timber and Farm Lands, We have many large and small tracts.

Iron Ore, Coal, Glass, Sand, Marble, Building Stone, and Soveral Min-eral Springs, of Wonderful Cur-ative Properties.

The best of farming and grazing lands. No malaria. No mosquitos. Salubrious climate. Gorgeous scenery. Water power unlimited. Factory sites donated. Property at first hands to get in on "rock bottom." Write to or call on.

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The leading Real Estate Agents of Southwestern Virginia, RADFORD, VA.

R. K. WRIGHT, JR. Real Estate and Insurance

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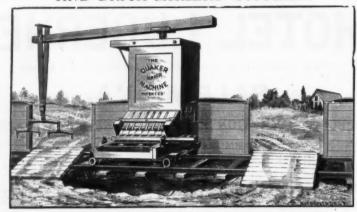
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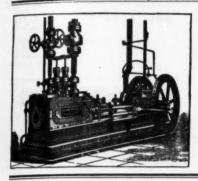
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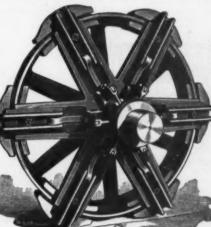
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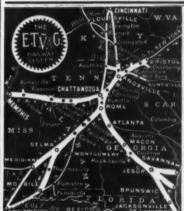
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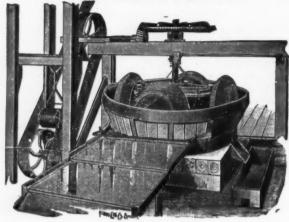
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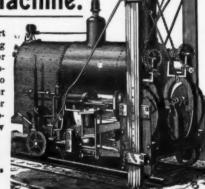
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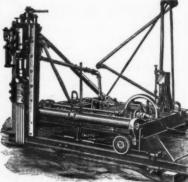
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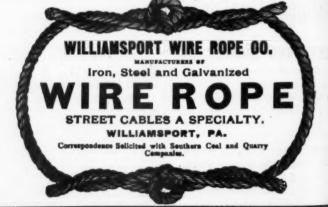
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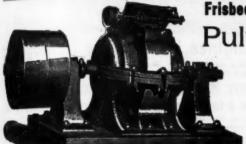
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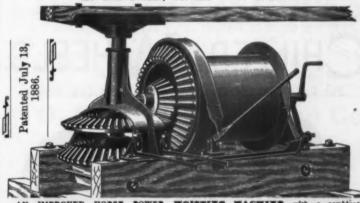
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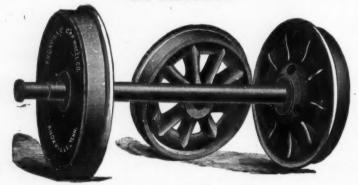
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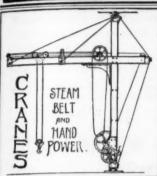
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Thanking you for the prompt and efficient manner in which you furnished my machinery is so short a time, after so great a loss and damage by fire burning your works, and with the best of wishes I remain,

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THE CASE MANUFACTURING CO., Columbus, Ohio.

Brick-Dust Cement.

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In reply to the correspondent who wishes to know if a hydraulic cement can be made by using brick-dust as a component, the Manufacturer and Builder gives some information which may be of value to many of our readers. With the eminent authorities cited in support of the proposition, brickmakers in the South can well afford to make trial tests of the formulas given in the following

Ordinary brick-dust, mixed with lime and sand, affords a tolerably good substitute for hydraulic cement, the brick-dust mortar being decidedly, though not strongly, hydraulic. In his "Engineer's Pocketbook" Trautwine recommends its employment in all cases where hydraulic cement cannot be obtained. In experiments made by him with mixtures of brick-dust and quicklime, he found that blocks of onehalf inch in thickness, after immersion in water for four months, bore, without crushing, crumbling or splitting, a pressure of 1,500 pounds per square inch. He appears to have been thoroughly convinced of the merits of this material from his experiments, since he recommends the addition of small quantities of it to ordinary cement and mortars. He believes that the addition of even as small a proportion as one-tenth as much brick-dust as sand to our ordinary mortars, would prevent the disintegration so generally visible in the mortars used in the masonry of many of our public works. We have similar testi-mony as to the value of this material from quite independent sources. The use of brick-dust mixed with lime and sand is said to be very generally and successfully practiced in the spanish dominions as a ibstitute for hydraulic cement. F. B. Miles, now of Philadelphia, but who has spent a number of years in Cuba, engaged in engineering work, and who has had abundant opportunity of testing the merits of the material, states, as his experience, that it is in all respects superior to the best Rosendale hydraulic cement for culverts, drains, tanks or cisterns, and even for roofs, whether for setting flat tiles or for making the usual tropical flat roof. It is known in that country as a regular article of commerce. The proportions used in the manufacture, are, approximately, one of brickdust, one of lime and two of sand, mixed together dry and tempered with water in the usual way. Mr. Miles expresses the opinion, in a communication on this subject some years ago, that as this material could be produced at a lower cost than cement, it should prove a profitable plan to utilize the waste and broken bricks by setting up pulverizing mills in all large brick-yards. This suggestion we regard as a very practical one, and commend it to the notice of enterprising manufacturers as worthy of their serious consideration.

TRADE NOTES.

An experienced and highly educated chemist advertises in another column for a position. Information can be had by addressing "K," care Fels & Co., 1151 North Third street, Philadelphia.

H. K. PORTER & Co., Pittsburgh, Pa., are building a number of large motors for Birmingham, Ala. This firm are also building a number of mining engines for different companies in Mexico.

THE Universal Radial Drill Co., of Cincinnati, Ohio, sends us a neat calender for July, on the face of which is an excellent cut of this popular machine. On the back of the card is a picture of the works of the

THE Richmond City Mill Works, Richmond, Ind., have recently secured contracts for the erection of complete flouring mills from the Lewisburg Mill Co., Lewisburg, Tenn., and also from the Farmers' & Laborers' Union Mill Association, of Lincoln county, Tenn. They have also started up a fine 100-barrel mill for the Lonsdale Mill Co., of Knoxville, Tenn.

F. E. Myers & Bro., manufacturers of the Myers force and lift pumps, Myers reversible wood and steel track, hay carriers, etc., Ashland, Ohio, are placing a new brick addition to their foundry, which will make the foundry, when completed, 175 feet in length. This firm are very busy, running night and day to keep up with their orders. They have been established in this business about eight years.

THE Standard Tool Co., Cleveland, Ohio, report a remarkable increase in sales of twist drills, &c., during the past six months. They are just issuing the second edition of their 1890 catalogue, giving full description and list prices on twist drills, reamers. chucks, taps, milling cutters, sockets, gauges, &c. This company also make a specialty of manufacturing special tools in quantities and reamers, taps, milling cutters, &c., for railroad and locomotive

THE Niagara Stamping & Tool Co., Buffalo, N. Y., are so busy at the present time that they are compelled to enlarge their plant by the addition of a foundry 50x80 floor space, equipped with all the latest and most improved devices for supplying them with the large amount of castings that they annually use. They will, therefore, be in more efficient condition hereafter for supplying the orders of their patrons than they have been in the past. During the last few months they have been favored with an unprecedented large number of orders for squaring shears of all descriptions, chiefly, however, of the heavy variety such as are used in heavy sheet metal rolling mills, &c.

A. L. IDE & SON, Springfield, Ill., report the following sales and shipments of their Ide and Ideal engines in the South: The Prescott Co., Atlanta, Ga.; Camden Electric Light & Power Co., Camden, Ark.; Riverton Land Co., Sheffield, Ala.: Texas Ice & Cold Storage Co., Galveston, Texas; Shreveport Street Railway & Land Co., Shreveport, La.

WM. E. HILL & Co., Kalamazoo, Mich., manufacturers of saw mill machinery, are doubling the capacity of their works, putting in a large number of new tools, and will soon be in shape to fill orders on short notice. Their Mr. A. S. Hill is now making an extended trip through the East, while their Mr. A. J. Carson has just returned from the Pacific coast, where he made large sales of their saw mill ma-

THE Frey-Sheckler Co., Bucyrus, Ohio, are making large shipments of their brickmaking machinery. We note that large outfits have been shipped to Chicago, Ill., Louisville, Neb., for Omaha parties, Davenport, Iowa, Rock Island, Ill. The lastnamed plant was arranged to be run by electricity., but the Electric Power Co. did not materialize in time, so steam had to be adopted. Also shipped machinery to Buffalo, N. Y., Franklin and Freedom, Pa., and a number of other places in the East as well as in the South.

CHANDLER & TAYLOR Co., Indianapolis, Ind., manufacturers of engines, boilers, saw mills, etc., report their trade in selfcontained and semi-portable engines having increased in such a marked degree during the past year as to require an addition to both their foundry and machine shops, requiring new tools of the latest and most approved pattern, which will greatly increase their output. Within a month this firm will begin the erection of a large warehouse for the storage of the manufactured engines, as the old rooms are required for further machine shop ex-

THE special sectional illustrated catalogue of Sturtevant's steam hot blast drying and heating apparatus as applied to drying lumber, etc., warming and heating buildings, etc., is at hand. These machines are manufactured by B. F. Sturtevant, 34 Oliver street, Boston, with branch offices in New York, Chicago and London. This catalogue is very complete in its description of this apparatus, and a practical man could, at a glance, take in the whole mechanism of the thing and see what a practical, sim-ple arrangement it is. Copies of this catalogue and further information can be had by applying to Mr. Sturtevant.

MESSRS. J. W. PENFIELD & SON, man facturers of clay-working machinery, Willoughby, O., report a large and satisfactory business thus far this season. Among their recent shipments to Southern points were an upright stock brick machine and

pug mill to Lynchburg, Va.; an upright stock brick machine and pug mill with line shafting, pulleys, etc., to Columbia, S. C.; a No. 7 special brick machine and No. 3 crusher to Hope, Ark.; two No 4 crushers to Manchester, Va.; an upright stock brick machine, line shafting, hangers, etc., to Natchitoches, La.; a No. 10 crusher and No. 20 pug mill to Stevens' Pottery, Ga .: paving brick plant to Robbins, Tenn., including a No. 20 pug mill and No. 20 brick machine; a No. 10 stock brick machine to Newport News, Va.; two pug mills to Salem, Va., and a No. 3 crusher to Adamsville, S. C. This firm also have an order for early shipment for an upright stock brick machine and pug mill to the Southern Orphan Asylum, Lynchburg, Va. The demand has been such for their clay-working machinery as to put them behind on orders, as they have some large orders yet unfilled.

Cardiff Notes.

CARDIFF, TENN., July 3, 1890.

It is not known what the census will develop, but it is known that the Cardiff postoffice transacts a business equal to a town of 3,000 population, and already a good een made in the race for a presidential office. The cancellation of the last 60 days amounts to \$214.32, a pretty good sign that there is some business being done in Cardiff.

It has been warm here the past few days, but nothing to what it has been in the North. There has not been a single case of heat prostration, and full time has been made on all kinds of work. There is something in the air of the mountains which carries strength and health in every breath.

The Cardiff Bank & Trust Co., which began operations last week, has a large line of deposits and is transacting a big volume of business. Until the bank's new block on Tennessee avenue is completed temporary quarters are provided in exposition hall. The cashier of this institution is L. C. White, Jr., formerly of Wind-

The lumber business of Cardiff is con sidered quite extensive, the average weekly receipts of cars being 30. Add to this the cars of other material and merchandise constantly arriving and one gains some knowledge of the business transacted at this station. Then there are a great many shipments made from Cardiff, including brick, lime and ore. The daily ore shipments averages over 20 car-loads. Freight receipts for May were nearly \$3,000. footing for June is not yet completed, but it will be larger than May. The tonnage in May, although high, will be increased

in May, although high, will be increased by the report for June, and the total business, telegraph, express and freight, will also raise the sum of last month \$3,753.

The plans for the Commercial Club rooms have been prepared by Architect Bosworth and are ready for approval. One feature of the club's quarters is that all the rooms, which are en suite, can, when needed, be thrown into one large room 70 feet long.

The Markets.

OFFICE MANUFACTURERS' RECORD,

BALTIMORE, July 9, 1890. The first week of July has not developed a single interesting feature in the entire iron trade. Nearly all users of iron and steel products are following the wise policy of carrying moderate stocks, and nearly all buyers have contracts out calling for the delivery of material through the summer, and there is, therefore, no occasion for them to place heavy orders at this time. It is not likely that business will assume heavy proportions for two or three weeks Northern iron makers are interto come. ested in the prevailing activity in blast furnace construction in various sections. and buyers are beginning to take note of the fact that a good many new furnaces are to be in blast within a few months. What they want to know is just what effect this increased output is likely to have upon prices, but it is quite probable that the increasing demand for iron will prevent any material drop in quotations. Throughout the South there is great activity in iron making, but some difficulty is experienced in obtaining cars promptly enough to meet the requirements of consignees. Most of the Southern railroad companies are in need of additional rolling stock, and we learn that they contemplate placing large orders during the fall. A large number of new mills and foundries are being hurried to completion throughout the South, and the demand for crude iron will thereby be permanently increased. The Northern iron markets are in a healthy condition. Stocks are of moderate proportions everywhere. Mills are running full time, with the exception of a few days' stop this week for repairs, but a general resumption will take place next week, and it is not likely that there will be any cessation of activity before the close of the year. The bar mills are all pretty well supplied with orders, but prices are at about the lewest point known for 12 months, viz., 1.65 to 1.85 in the East, and probably onetenth lower at Pittsburgh. Eastern Ohio mills are doing an excellent business. Allegheny county's 21 furnaces are turning out 3,600 tons of pig iron per day, and five additional furnaces will shortly begin blowing, adding about 1,000 tons per day to the output of the district.

The merchant steel and steel rail mills are all oversold, and the demand for the products of these mills seems to be on the increase; especially is this true with reference to the material used in the manufacture of agricultural implements and machinery. The nail factories East and West are running full, but prices are very low, owing to the sharp competition among makers. The plate mills are crowded with work, and from present advices some of the heaviest orders of the season will be placed within a week or two. Large bridge iron contracts are also shortly to be placed. A great deal of bridge work is contemplated. Small lots of steel rails are quoted at \$32; large lots, \$31 to \$31.50 in Eastern mills. There is urgent inquiry for old rails both at home and abroad, but the supply is light. It will be some days before a decided improvement is to be expected in the market, and in the meantime manufac-turers are indifferent.

HARDWARE.

Orders from the interior are larger and more frequent than for some time past, and from all sections of the South reports are encouraging. The stiffening in the price of iron and steel checked further declines in manufactured goods and gave a firmer tone to the market. The new price on common carriage bolts, i. e., 70-10-7½ per cent, discount, is being firmly held by the association. There are no changes in the market prices on any line of importance. Tacks are more or less unsettled, and from present indications low prices will continue present indications low prices will continue

HEMIST wants position anywhere at low salary to begin. Is a graduate of Munich, Germany. Speaks English and German. Good all-round chemist and ready to make himself generally useful. Quick to adapt himself to special work, and is well recommended. Address "K," care of Fels & Co., 1151 N Third Street, Philadelphia, Pa.

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EALED PROPOSALS will be received at the office of the Supervising Architect, Treasury Department, Washington, D. C., until 2 o'clock P. M. on the 29th day of July, 1890, for all the labor and materials required to do all the general excavations and concrete work for the foundations of the U. S. Customhouse and Postoffice building at New Bedford, Mass., in accordance with the drawings and specification, copies of which may be had on application at this office or the office of the Superintendent. Each bid must be accompanied by a certified check for \$700. The Department will reject all bids received after the time fixed for opening the same, also bids which do not comaly strictly with all the requirements of this invitation. Bids must be enclosed in an envelope scaled and indorsed "Proposal for the Excavation and Concrete Work for the Foundations of the U. S. Customhouse and Postoffice building at New Bedford, Mass.," and addressed to JAS; H. WINDRIM, Supervising Architect. July 7th, 1890.

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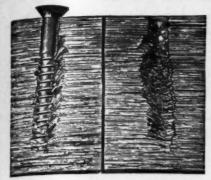
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AMERICAN SCREW CO., PROVIDENCE, R. I. "ROCERS" DRIVE SCREWS." Patented May 10, 1807; July 10, 1808. Other patents pending.

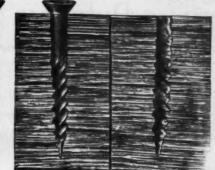


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The "ROGERS' DRIVE SCREW" driven with a hammer its entire length. It revolves as it goes in and does not break the fibres of the wood, but makes its own aut of the cavity it forms.

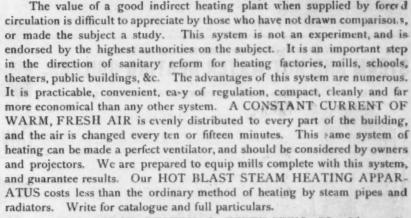
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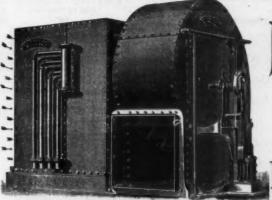


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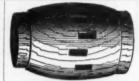
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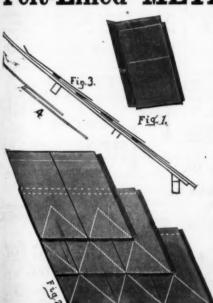
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Fig. 3.—Showing interlock of felt linings.

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Eastern Lumber Markets.

[Special Cor. MANUFACTURERS' RECORD.]

NEW YORK, July 8, 1890. The lumber markets of the North are just now a little quiet, but prices are strong, and for several reasons, the chief one being that the production of lumber is not in excess of the demands of the markets. In the next place, lumber manufacturers are determined to have what their lumber is worth, and are perfectly willing that those who are not shall have all the trade they can capture. In other words, there is a conservative feeling prevalent, which forbids any serious cutting of rates on any kind of lumber this season. It does not seem at all probable that the supply of lumber, either here or in the South, will assume such proportions as to generate a spirit of competition or allow of any reduction in prices. Lumber of all kinds is now selling at as low prices as safe business management will permit.

A large amount of building is in progress, and from all that can be gathered, it is probable that the demand for lumber from this source will increase. The railroad companies. East and West, have been large buyers within the past few days, and parties representing railroad buyers intimate that a great deal of lumber will be bought during the summer, to store for future use, The general impression in lumber trade circles is that prices are at their lowest possible point, and that there are several influences now at work, which may bring about an advance.

With regard to white pine the supply is large, but there is no attempt made to court business at anything under current rates. This is an exceptional condition of things. Hemlock prices are firmly maintained, and the moderate receipts go into consumption. Spruce is arriving in limited quantities, most of the product being absorbed in New England markets.

Yellow pine is arriving in moderate supply from the Gulf and South Atlantic ports; most of it goes into use at once The coastwise shipping facilities are not equal to the demand, and it may be some weeks before the orders recently placed can be filled. Meanwhile, dealers here assure their customers that they will be able to keep them well supplied.

As usual, a large business is being done in North Carolina pine. The supply will soon be largely increased, as new mills are going up and new drying kilns are being erected. It is evidently the intention of the lumber interests in that State to meet all demands made upon them.

In reference to hardwoods, nothing new has occurred to alter the satisfactory condition of things heretofore reported. Plain oak, as usual, is dull, but quartered oak is selling well at full prices. Ash is in moderate supply. Cherry is arriving from Pennsylvania and the West, and meets with good sale. Walnut logs are in demand in foreign markets. The planing mills are running full time, and meeting with a good demand for building material. Shingles and lath are in good supply. There nothing to indicate the probability of a change in the lumber situation for some

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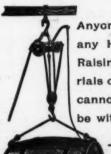
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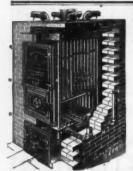
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Alphabetical Index of

		[FOR "CLASSIFIED INDEX," SEE	PAGE 2.]
A	Dean Bros. Steam Pump Works 30 Deane Steam Pump Co 4	Ligowsky Clay Pigeon Co 74 Lincoln Iron Works	Ross, Josials
Adams, S., & Sons	Denison Texas	Link Belt Engineering Co 65	Rouse, R. R
Alcott, T. C. & Soll	Dermieny I. & Co. 45	Litofuge Míg. Co	Russell & Co
Allentown Fdry & Mach. Co	Dermigny, L., & Co	Locke Bros	Ryan Co., Jno
American Gas Saving Co 51	Detroit Elbow Co	Lodge & Davis Mach. Tool Co 80 Long & Allstatter Co 76 Longwood Land & Imp. Co 25	Kyder & Dearth
American Pipe Mig. Co	Dieston Henry & Sone	Lowe & Tucker	Salem Fdry. & Mch. Shop 76 Salem Wire Nail Co
American Screw Co	Dixon, Jos., Crucible Co 70 Dolph, A. M., Co. 76	Ludlow Saylor Wire Co	Salem Wire Nail Co 48 Santley, W. R., & Co 68 Saundera D., Sons. 79 Scanlan, G. H., & Co 48 Schaum & Uhlinger 78
American Screw American Supply Co	Dixon, Jos., Crucible Co	Lunkenheimer Brass Mfg. Co 34 Luray, Va 29	
Armstrong Bros. 35 Armold, D. J. C. 66 Ashton Valve Co 34			Sebastian-May Co
Ashton Valve Co	Du Quoin Iron Works	Mackinnon, J. A., Mach'y Co 46 Makepeace, C. R. & Co	
BERTON I	R	Manly Manufacturing Co	Shelton, E. DeF. 59 Shenandoah Valley Railroad 63 Shepard, H. L. 68 Sherwood Mfg. Co. 34
Babcock, H. H., Treas	Eastman Co Eclipse Pump Mfs, Co SI Eclipse Wind Engine Co	Mason Regulator Co	Sherwood Mfg. Co
methods I ocomplive Works	Edmonds & Robinson	Mather Electric Co	Shimer, Samuel, J
Baldimore Stor. & Light, Co		Menasha Wood Split Pulley Co 6i McGowan, Jno. H., Co	Shults Belting Co
Barnes, W. F. & John, Co 67	Empire Faint & Koonng Co 73	McLananan & Stone	Shier Samuel J Shiyer Samuel J Shiyer Samuel J Shiyock Thos & Co. 7 Shiker & Denning Mig. Co. 7 Silver & Denning Mig. Co. 3 Simmerly Derrick Co. 5 Simpkin & Hillyer 7 Skinner Engine Co. 3 Skinner En
Barre W. F. & John, Co. 67 Barr Pumping Engine Co 67 Barry, W. B., Saw and Supply Co. 31 Basic City, Va 24	Employers' Liability Assurance Corporation, (Limited) 4	Merritt, I. E., Machinery Co	Smith, Fred. H
Batch, Jas 74	Equitable Mortgage Co 20	Meyers, Fred. J., Mfg. Co 72 Middendorf, Oliver & Co 30	Smith, Fred. H
Ber Line	Equitable Mortgage Co. 39 Estep, F. A. 46 E. T., V. & G. Ry. 63 Evans Friction Cone Co	Middlesborough, Ky 14 Miller & Bierce 36 Miller Safe & Iron Works 80	Smith, S. Morgan, 52 Smith, S. R 45
Belden Machine Co 56	Fav. I. A. & Co		Smith & Vaile Co 30 So. Electrical Supply Co 3
N. Mord Drill Co	Fitzsimons & Co	Mineral City, Va	Smith, S. Morgan,
Big Stone Gap, Va	Fletcher & Thomas	Moore & White Co. The 61	Southland Investment Co
Blakeslee Mig. Co. The Geo. F	Forsaith, S. C., Machine Co 66 Foundry & Machine Department Harrisburg Car Mfg. Co 33	Morris County Machine Co 72	Standard Dry Kiln Co 3 Standard Land Co
Blymyer Iron Works Co	Para Charles O	Morris Machine Works 52 Morse, Williams & Co 3	Standard Land Co
Boomer & Boschert Press Co., The. Boston & Lockport Block Co	Frishee Lucon Mill Co	Munroe, R. & Son	Stary R F & Co. 60
Box 10 Cleveland	Fritz. Geo. J	Murray & Stevenson	Staunton, Va
Iradley Fertilizer Co 65	G	Nashville Ranid Tanning & Relt	Stevens I. Arms & Tool Co 60
Brown Bros. & Co	Gambrill, C. A., Míg. Co	Manufacturing Co 70	Stevenson & Co
Brown, Alex. & Sons	Gerlach, Peter & Co	Utilization Co	Stillman House
Buffalo Forge Co 80	Glasgow, Va	National Typewriter Co	Stow Flexible Shaft Co
Ballock, M. C., Mfg. Co 64	Globe Machine Co	New York Equipment Co	Sulzer-Vort Machine Co *
Burgess, W. R	Globe Machine Works	Niagara Hotel 62 Niagara Stamping & Tool Co 76	Sumter, S. C
Bunnio Scale Companies Sca	Godfrey & Co. L	Nicholson File Co	Swift & Co
Byers, Jno. F	Gordon, Strobel & Laureau (Lim.). * Gormully & Jeffery Míg. Co 75	North American Metaline Co	Tacoma, Va
C	Gormully & Jeffery Mig. Co	Northampton Emery Wheel Co 73 Norton Emery Wheel Co 73	Tacoma, Va
Califwell, H. W. & Son	Carry & Phich.	N. C. Steel & Iron Co	Taylor, Frederic, & Co
Campbell Cotton Compress Co. 39 Campbell & Zell Co	Greene & Wood Mfg. Co	Nunnelee, S. F., Agt	Thomson-Houston Electric Co., 51
Canning, Reginald & Co	Haines, Jones & Cadbury Co 75 Harrington, E., Son & Co 52	Oil Well Supply Co	Tifft, Geo. W. Sons & Co
Canton Steel Roofing Co 73	Harris, N. W., & Co	Old Kentucky Route	Tradegar Ala
Dardiff, Teun. 133 Cardwell Machine Co. 45 Carey, Thos. K., & Bros. 66 Darlisle Mig. Co. 46	Harrington, E., Son & Co	Otten & Westenhoff	Trevor Mig. Co
Carliale Míg. Co	Hartman & Duratine	Ozment, T. W 45	Union Brass Foundry 67 Union Drawn Steel Co 67
Castle Engine Works	Heesen Bros. & Co	Page Belting Co	United Edison Manufacturing Co. U. S. Wind Engine & Pump Co.
hamberlin Mfg. Co	Heisler Electric Light Co 51	Pancoast & Maule	Vaile & Young
handler & Taylor 32	Hili Clutch Works	Pate, N. T., & Co	Valley Pump Co. 31 Valley Pump Co. 31 Valley Railway. 63 Van Dusen & Tift. 30
hapman, F. J	Holmes, E. & B	Pen-Mar	Van Duzen & Tift 30 Van Duzen Gas & Gasoline Eng.
hattanooga Saw Works 16 hattanooga Paint Co 60	Hoopes & Townsend	Pennsylvania Steel Co	Co
benev & Hewlett	Hoover, J. A	Phosphor-Bronze Smlt. Co. (Lim.), 67 Pickands, Mather & Co 70	Van Nuis, C. S 45
	Hotel Lucerne	Piedmont Air Line	Van Wie, Irvin
bester Steel Castings Co.,	Hughes Steam Pump Co 52 Hunting, E. B. & Co 52	Pittsb'h B'l'r Scale Resolv't Co 72	Vulcan Iron Works
Aild, O. W., & Co	Hunting, E. B. & Co	Place, George 46 Porter, H. K., & Co	Waldron & Sprout
Incinnati Corrugating Co 73	Ide, A. L., & Son *	Place, George	
lark, Geo. P	Industrial Light Co		Warfield Mig. Co
leveland Axle Mfg. Co80 leveland Elec. Mfg. Co72 leveland Gas Machine Co51	Ingalis from & Conf Co	Pratt. J. H	Waters & Garland
eveland & Hardwick 12	Ivanhoe, Va 44	Pulsometer Steam Pump Co 49	Watson, Benj
Railroad 63	Jackson & Woodin Mfg. Co 45 Jacksonville, Ala	Raeder, Coffin & Crocker 45 Randel, Frank	Webster, Camp & Lane Mach. Co. 33 Webster Manufacturing Co 36 Webster File Works
Railroad 63 leveland Twist Drill Co 50 bb, Thaddeus S. & Co 80 be & Wilkes 4	farvis Engineering Co	Raudel, Frank 73 Rand Drill Co. 77 Rarig & Co., Alex. K. 32 Raymond Bros. Impact Pulv. Co. 65	Western Block Co
ollen, A. B	Johns, H. W. Míg. Co	Raymond Bros. Impact Pulv. Co. 65 Raymond, C. W., & Co.	Western Maryland Railroad 61
maoildated Ice Machine Co 61	Johnson, R. M	Raymond, C. W., & Co 60 Real Estate Investment Co., The. 46 Record Printing House	West Salem Land Co 55 Wheeler, Madden & Clemson Mig.
allen, A. B. 74 Allinu, Victor 52 annell & Dengier 6 manoidated Ice Machine Co 61 miractors' Plant Mfg. Co. 65 solt Well Co. 74 appland & Bacon 65	Jory & Co	Polisnos Couge Co	Co 50
ordesman, Meyer & Co	K"	Rhoner, Frank & Co. 59 Rice & Whitacre Mfg. Co. 33 Richardson, W. A. & Co. 76 Richmond City Mill Works 71 Richardson & Co. 75	Wheeling & Lake Erie Ry. 63 White, R. T
peland & Bacon	Kanneberg Roofing Co	Richmond Ice Mach. Co 47 Richmond Locomotive & Ma-	Whitinsville Spinning Ring Co. Whitney & Sons, A
K, L. N	Kilbourne & Jacobs Mig. Co 30	Richmond Locomotive & Ma- chine Works	Whitney, R. M., & Co
Manufacturing Co 70	Knoxville Car Wheel Co	Riehle Bros	Wier & Wilson
His Regulator Co	Ladd, Alfred W	Roane Iron Co	Whiting & Son, John L. 72 Whitinsylle Spinning Ring Co. 6 Whitney & Sons. A. 66 Whitney & Sons. A. 66 Whitney R. M. 20 Whitney R. M. 39 Whitney R. M. 39 Whitney R. M. 39 Whitney R. Machine Co. 67 Wier & Wilson. 39 Wilcox, J. A. J. 62 Willey, J. H. 74 Willer, Wm. 45 Williamsport Machine Co. 6 Williamsport Wire Rope Co. 61 Williams Son, Ino. 6 36
D D	Lancaster Turbine Wheel Co so	Robinson & Orr	Williamsport Machine Co
76 Texas	Leffel, Jas., & Co	Rochester Machine Tool works. 33 Rogers, C. B., & Co	Williams, Wils. 75

[FOR "CLASSIFIED INDEX," SEE	1
Ligowsky Clay Pigeon Co	The second secon
Mackinnon, J. A., Mach'y Co. 46	
Nashville Rapid Tanning & Belt Manufacturing Co. 70 National Pullev Covering Co. 46 National Sewerage & Sewage Utilization Co. 80 National Typewriter Co. 45 New Doty Mig. Co. 77 New England Roller Grate Co. 36 New York Equipment Co. 46 Niagara Hotel. 62 Niagara Stamping & Tool Co. 76 Nicholson & Waterman Mig. Co. 80 Nier, Hartford & Mitchell 45 Nordyke & Marmon Co. 24 North American Metaline Co. 73 Norton Emery Wheel Co. 74 Nubian Iron Enamel Co. 45 Nunnelec. S. F. Agt 98 Nye & Tredick 78 Oil Well Supply Co. 30 Oil Well Supply Co. 30 Oil Kentucky Route 65 Olney Bros. 76 Ottet & Westenhoff 57 Ottet & Westenhoff 57 Ottet & Westenhoff 57 Ottet & Westenhoff 58	
Palmer, Cunningham & Co. (Lim.) 78 Palmer, J. E., & Co. 78 Palmer, J. E., & Co. 78 Pancoast & Maule. 79 Pate, N. T., & Co. 74 Payine, B. W. & Soins. 32 Pen-Mar 99 Penfield, I. W., & Soin 66 Pennal, Globe Gas Lt. Co. 66 Pennal Globe Gas Lt. Co. 66 Phila. Warehouse Co. 70 Phoenix Iron Works. 67 Phosphor-Bronze Smit. Co. (Lim.), 67 Pickands, Mather & Co. 70 Piedmont Air Line. 63 Pirce, Butler & Pierce Mig. Co. 21 Pittsburgh & Lake Erie R. R. 63 Pittsburgh & Lake Erie R. 63 Pittsburgh Bridge Co. 36 Place, George. 46 Porter, H. K., & Co. 66 Porter, H. K., & Co. 66 Porter Mig. Co. 32 Potomac Bridge Wks. 36 Powell & Lockwood. 68 Pratt, J. H. 57 Prebie Machine Works Co. 46 Prentiss Tool & Supply Co. 46 Prentiss Tool & Supply Co. 46 Preptiss Tool & Supply Co. 46 Preptiss Tool & Supply Co. 46 Prythil, P. 49	
Palsometer Steam Framp Co	

'AGE 2.]
Ross. Josish Prouse Rosse Rowley & Hermance 48
Salem Fdry. & Mch. Shop. 76 Salem Wire Nail Co. 48 Santiey, W. R., & Co. 58 Saundera, D. Sons. 79 Scanlan, G. H., & Co. 48 Schaum & Uhinger. 78 Scientific Pub. Co. 70 Sebastian-May Co. 47 Seyfert, L. F. 46 Sharon Boiler Works. 8
Sheffield, Ala
Shield & Brown Co. 6
Spiral Weld Tube Co. 31
Stedman's Fdry, & Mch. Wks. 7 Steel Rail Supply Co. 46 Stein & Schwarz. 45 Stevens J., Arms & Tool Co. 60 Stevenson & Co. 56 Stevenson & Co. 56 Stevenson & Co. 56 Stellman House 62 Stillman House 62 Stillwal Foo & Mach. Works. 33 Stow Flexible Shaft Co. 68 Stuebner & Woods 68 Sturtevant, B. F. 71 Sulzer-Vogt Machine Co. 58 Sumerior, Machine Co. 58
Swift & Co
Tacoma, Va. 7 Talbott, D.H. 75 Talbott & Sons. 33 Taper-Sieeve Pulley Works. 68 Taylor, Frederic, & Co. 39 Taylor Mig. Co. 39 Taylor Mig. Co. 39 Taylor Mig. Co. 39 Terry Mig. Co. 39, 68 Thomson-Houston Electric Co. 51 Tiff, Geo. W. Sons & Co. 32 Tolchester Beach. 59 Tomoka. 54 Tredegar, Ala. 25, 27 Trevor Mig. Co. 35 Tudor Boiler Mig. Co. 35
Union Brass Foundry
Vaile & Young
Walker Mfg. Co. Waltham Emery Wheel Co. 73 Wanmaker, John. 45 Warfield Mfg. Co. 33 Washington Hyd. Press Brick Co. 50 Waterbury Rubber Co. 4 Waters & Garland. 8 Watson, Benj. 46 Watson & Stillman. 30
West Salem Land Co 58
Wheeler, Madden & Clemson Mg. Co
Wiley, J. H

Adve	ertiser	S.
1141	71 01501	J.
osiah	Wilson, Colaton & Co. Wilson & Co., H. McK. Windrim, Jas. H. Winship Manufacturing Wiswell Elec. Min'g Ma Witherow, Jas. P.	Co 45. 70 ceh'y Co 64 47
S Fdry. & Mch. Shop 76 Wize Nail Co	Woods Machine Co., S., Wright & Wood Wright Jr., R. K Wyckoff, A. & Son	A
, W. R., & Co	* Not in this issue.	
a & Uhlinger	Stilwell&Bierce Mfg.Co Lancaster Turbine Wheel Co. S. Morgan Smith. Well Tools. Cook Well Co. Oil Well Sup. Co., Lim. R. R. Rouse. Lockwood Mfg. Co. Wheel barrows, Kibourn & Jacobs Mfg. Co. Steehner & Woods. Wind Engine & Pump Co. Mast, Foos & Co. Van Winkle Gin & Mach. Co. Eclipse Wind Eng. Co. Wire, Wire Rope, Barbed Wire, &co. Williamsp'tw. Rope Co. Ludlow Saylor Wire Co Dufur & Co. Dufur & Co. Ludlow Saylor Wire Co.	B. & B. Holmes. Frank & Co. I. E. Merritt Mchy. Co. P. Pryibil. J. A. Fay & Co. Connell & Dengler. H. B. Smith Mch. Co. The Egan Co. C. R. Rogers & Co. Peter Gerlach & Co. A. C. Powell & Son. Cordesman, Meyer & Co. Kowley & Hermance. J. S. Graham & Co. Indiana Machine Wha. Glen Cove Machine Ce. Trevor Mig. Co. S. Adams & Son. Coe & Wilkes. S. C. Fornaith Mch. Co. Sulli J. Shimer. Goodell & Waters. S. A. Woods Mch. Co. Chattanooga Saw Wks. W. F. & Jno. Barnes Co. H. L. Shepard. Defiance Machine Wks. Josiah Ross.
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t, Va e D. H 75 & Sons 33 sleeve Pulley Works 68 Frederic, & Co 39 Mig. Co 32	MINERAL AND ALL CORRESPO	DRUS MATERIALS
Mig. Co. 33, 32 fig. Co. 35, 63 A Houston Electric Co. 51 co. W. Sons & Co. 32 eter Beach 39 2. 37, Alia. 26, 27 Mig. Co. 35 Grass Foundry 67 Orawn Steel Co. 67 Cition Manufacturing Co. 67		LE, WIS.
ind Engine & Pump Co * V Young	BUCK UBIII	O COLL



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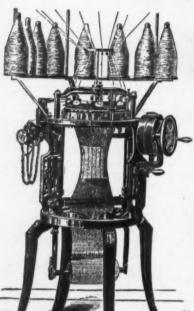
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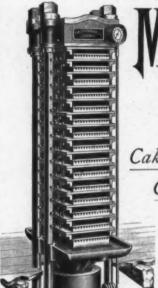
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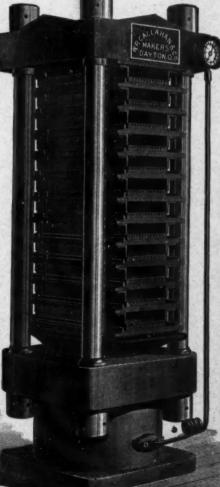
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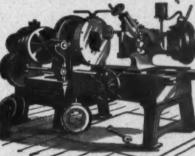
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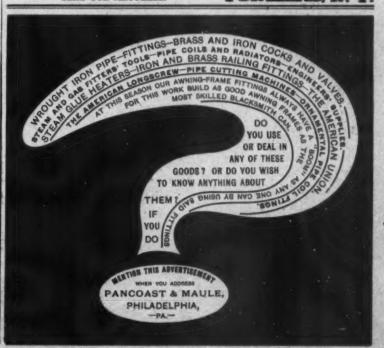
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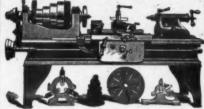
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